

**QUAILRIDGE TOWNHOME CONDOMINIUM ASSOCIATION 2014-2015 BUDGET**

**2014-2015  
Budget**

**HOA DUES INCOME**

4000	HOA Dues, tier 1, 62 units	\$	149,663.04	
	per unit per month -->	\$	201.16	5.0%
4000	HOA Dues, tier 2, 28 units	\$	72,696.96	
	per unit per month -->	\$	216.36	5.0%
4000	HOA Dues, tier 3, 22 units	\$	70,857.60	
	per unit per month -->	\$	268.40	5.0%

**ALL INCOME**

	Total HOA Dues Income	\$	293,217.60	**
4040	Covenant Violation	\$	-	
4050	Clubhouse Fees	\$	-	
4080	Late Fee Income	\$	-	
4100	Legal Income	\$	-	
4105	Lien Income	\$	-	
4110	Miscellaneous Income	\$	-	
4140	NSF Fees	\$	-	
	<b>Total INCOME</b>	<b>\$</b>	<b>293,217.60</b>	

**EXPENSES**

**UTILITIES**

5021	Electric and Gas	\$	7,519.00	3%
5030	Telephone	\$	700.00	
5040	Trash Removal	\$	9,500.00	
5090	Water & Sewer	\$	65,920.00	3%
	<b>Total UTILITIES</b>	<b>\$</b>	<b>83,639.00</b>	

**OTHER EXPENSES**

5900	Transfer to Reserves	\$	70,000.00	
7110	Insurance	\$	43,936.00	10%

**QUAILRIDGE TOWNHOME CONDOMINIUM ASSOCIATION 2014-2015 BUDGET**

		<b>2014-2015 Budget</b>	
7430	Payroll On-Site Staff	\$	-
<b>Total OTHER EXPENSES</b>		<b>\$</b>	<b>113,936.00</b>

**BUILDING**

6050	Maintenance & Repairs	\$	8,547.60
6052	Interior Maintenance	\$	1,800.00
6125	Exterior - Lighting	\$	250.00
6290	Gutter Cleaning	\$	5,000.00
6295	Gutter Repairs	\$	1,000.00
6365	Skylight Repairs	\$	300.00
6480	Roof Repairs	\$	1,000.00
<b>Total BUILDING</b>		<b>\$</b>	<b>17,897.60</b>

**CLUBHOUSE/COURTS**

6070	Clubhouse Maintenance	\$	2,000.00
6071	Clubhouse Carpet Cleaning	\$	550.00
6072	Clubhouse Cleaning	\$	600.00
6550	Tennis Ct - Repairs/Maint	\$	500.00
<b>Total CLUBHOUSE/COURTS</b>		<b>\$</b>	<b>3,650.00</b>

**LANDSCAPING & GROUNDS**

6150	Fence Repairs	\$	100.00
6240	Landscape Contract	\$	14,000.00
6260	Grounds-Mtce Supplies	\$	-
6300	Retaining Wall	\$	-
6505	Signage	\$	125.00
6510	Snow Removal	\$	10,000.00
6512	Sprinkler Repairs	\$	5,000.00
6560	Tree Maintenance	\$	4,000.00
6565	Beautification	\$	1,500.00

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6570	Winter Watering	\$	1,000.00
6575	Pest Control	\$	1,000.00
<b>Total LANDSCAPING &amp; GROUNDS</b>			<b>\$ 36,725.00</b>

**POOL**

6450	Pool Repairs/Maintenance	\$	500.00
6460	Pool Contract	\$	5,745.00
<b>Total POOL</b>			<b>\$ 6,245.00</b>

**ADMINISTRATION**

7000	Administrative Expense	\$	75.00
7040	Bad Debt Expense	\$	5,000.00
7060	Copies & Printing	\$	1,250.00
7082	Filing Fees	\$	50.00
7118	Lien Filing Expense	\$	-
7119	Legal Collection Expenses	\$	1,250.00
7120	Legal General Expenses	\$	2,000.00
7140	Management Fee	\$	18,000.00
7190	Newsletter	\$	-
7235	Office Expenses	\$	-
7250	Postage & Mail	\$	600.00
7280	Social Events	\$	-
7440	Tax Prep	\$	2,900.00
<b>Total ADMINISTRATION</b>			<b>\$ 31,125.00</b>

**TOTAL EXPENSES \$ 293,217.60**

**NET INCOME (LOSS) \$ -**

\*\*2013-2014 Budget Income was \$278,753, but should have been \$279,255.36 based on per unit charge