

Sunday September 30, 2007

Balance Sheet

2727 Cedar Ave HOA

Cash Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Invest		
1015 Checking-Citywide	\$1,798.26	
Total Operating Cash & Invest		\$1,798.26
Reserves Cash & Invest		
1025 Reserve Citywide	\$47,826.69	
1060 Due from Operating	\$9,233.50	
Total Reserves Cash & Invest		\$57,060.19
Prepaid Expenses		
1800 Prepaid Insurance	\$390.00	
Total Prepaid Expenses		\$390.00
TOTAL ASSETS		\$59,248.45

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$124.33	
2030 Due to Reserve	\$9,233.50	
2100 Income Tax Payable	\$129.00	
Total Current Liabilities		\$9,486.83
TOTAL LIABILITIES		\$9,486.83

EQUITY

Current Year Earnings		
Restricted Net Income	\$5,195.97	
Unrestricted Net Income	(\$6,535.40)	
Total Current Year Earnings		(\$1,339.43)
Members Equity		
3015 Working Capital	\$3,500.00	
3030 Retained Earnings	(\$8,473.69)	
Total Members Equity		(\$4,973.69)
Restricted Equity		
3020 Reserves	\$56,074.74	
Total Restricted Equity		\$56,074.74
TOTAL EQUITY		\$49,761.62
TOTAL LIABILITIES AND EQUITY		\$59,248.45

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Unexpended Budget Report

2727 Cedar Ave. 2007 Operating Budget

2727 Cedar Ave HOA Cash Accounting Year Starts January 1, 2007

			Month To Date			Year To Date			Annual Budget	
			Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME										
Revenues										
4010 Quarterly Dues			1,800.00	0.00	1,800.00	22,600.00	18,900.00	3,700.00	25,200.00	2,600.00
4020 Late Fee Income			0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
Total Revenues			1,800.00	0.00	1,800.00	22,700.00	18,900.00	3,800.00	25,200.00	2,500.00
TOTAL INCOME			1,800.00	0.00	1,800.00	22,700.00	18,900.00	3,800.00	25,200.00	2,500.00
EXPENSES										
Administration										
5010 Management Fee			210.00	210.00	0.00	1,890.00	1,890.00	0.00	2,520.00	630.00
5024 Misc. Office Expenses			37.02	25.00	12.02	348.75	225.00	123.75	300.00	(48.75)
5025 Audit			0.00	100.00	(100.00)	1,800.00	900.00	900.00	1,200.00	(600.00)
5030 Income Taxes			0.00	0.00	0.00	335.00	0.00	335.00	0.00	(335.00)
5048 Insurance			0.00	50.00	(50.00)	820.00	450.00	370.00	600.00	(220.00)
5306 Utilities			21.40	20.84	0.56	185.53	187.50	(1.97)	250.00	64.47
5312 Telephone			119.03	66.67	52.36	591.00	600.01	(9.01)	800.00	209.00
5433 Sprinkler			963.65	25.00	938.65	1,828.72	225.00	1,603.72	300.00	(1,528.72)
5450 Street Maintenance			0.00	41.67	(41.67)	0.00	375.01	(375.01)	500.00	500.00
5900 Transfer to Reserves			504.16	504.17	(0.01)	4,537.44	4,537.51	(0.07)	6,050.00	1,512.56
Total Administration			1,855.26	1,043.35	811.91	12,336.44	9,390.03	2,946.41	12,520.00	183.56
Utilities										
5320 Water & Sewer			0.00	83.34	(83.34)	1,343.27	750.00	593.27	1,000.00	(343.27)
Total Utilities			0.00	83.34	(83.34)	1,343.27	750.00	593.27	1,000.00	(343.27)
Grounds										
5405 Common Area Maintenance			247.30	75.00	172.30	1,041.06	675.00	366.06	900.00	(141.06)
5409 Grounds Maintenance			1,300.50	625.00	675.50	9,414.25	5,625.00	3,789.25	7,500.00	(1,914.25)
5410 Gates & Entry Maintenance			0.00	62.50	(62.50)	548.25	562.50	(14.25)	750.00	201.75
5430 Snow Removal			0.00	208.34	(208.34)	4,552.13	1,875.00	2,677.13	2,500.00	(2,052.13)
Total Grounds			1,547.80	970.84	576.96	15,555.69	8,737.50	6,818.19	11,650.00	(3,905.69)
Replacement Fund Act										
6101 Reserve Income			(504.16)	0.00	(504.16)	(4,033.28)	0.00	(4,033.28)	0.00	4,033.28

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6480 Reserves Interest	(109.05)	0.00	(109.05)	(1,162.69)	0.00	(1,162.69)	0.00	1,162.69
Total Replacement Fund Act	(613.21)	0.00	(613.21)	(5,195.97)	0.00	(5,195.97)	0.00	5,195.97
Reserves Expenditures								
6543 Reserves Street	0.00	77.75	(77.75)	0.00	699.75	(699.75)	933.00	933.00
6570 Fences	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
6573 Reserves Entry Gate	0.00	100.00	(100.00)	0.00	900.00	(900.00)	1,200.00	1,200.00
6580 Reserves Electric/Phone	0.00	62.50	(62.50)	0.00	562.50	(562.50)	750.00	750.00
6610 Resv Irrigation/Grounds	0.00	138.92	(138.92)	0.00	1,250.26	(1,250.26)	1,667.00	1,667.00
Total Reserves Expenditures	0.00	504.17	(504.17)	0.00	4,537.51	(4,537.51)	6,050.00	6,050.00
TOTAL EXPENSES	2,789.85	2,601.70	188.15	24,039.43	23,415.04	624.39	31,220.00	7,180.57
NET INCOME (LOSS)	(989.85)	(2,601.70)	1,611.85	(1,339.43)	(4,515.04)	3,175.61		