

Balance Sheet

Monday, December 31, 2012

2727 Cedar Ave HOA

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1015 Checking-Citywide	\$2,867.73	
		\$2,867.73
Total Operating Cash & Invest		
Reserves Cash & Invest		
1025 Reserve Citywide	\$38,098.45	
1060 Due from Operating	\$5,000.00	
		\$43,098.45
Total Reserves Cash & Invest		
Prepaid Expenses		
1800 Prepaid Insurance	\$705.50	
		\$705.50
Total Prepaid Expenses		
TOTAL ASSETS		<u>\$46,671.68</u>

LIABILITIES

Current Liabilities		
2030 Due to Reserve	\$5,000.00	
2040 Advance Payments	\$1,800.00	
		\$6,800.00
Total Current Liabilities		
TOTAL LIABILITIES		<u>\$6,800.00</u>

EQUITY

Current Year Earnings		
Restricted Net Income	(\$1,885.32)	
Unrestricted Net Income	(\$4,450.65)	
		(\$6,335.97)
Total Current Year Earnings		
Members Equity		
3015 Working Capital	\$3,500.00	
3030 Retained Earnings	(\$2,266.61)	
		\$1,233.39
Total Members Equity		
Restricted Equity		
3020 Reserves	\$44,974.26	
		\$44,974.26
Total Restricted Equity		
TOTAL EQUITY		<u>\$39,871.68</u>
TOTAL LIABILITIES AND EQUITY		<u>\$46,671.68</u>

Unexpended Budget Report

Monday, December 31, 2012

2727 Cedar Ave. 2012 Operating Budget

2727 Cedar Ave HOA Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Quarterly Dues	0.00	0.00	0.00	25,200.00	25,200.00	0.00	25,200.00	0.00
4500 Operating Fund Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	25,200.00	25,200.00	0.00	25,200.00	0.00
TOTAL INCOME	0.00	0.00	0.00	25,200.00	25,200.00	0.00	25,200.00	0.00
EXPENSES								
Administration								
5010 Management Fee	275.00	275.00	0.00	3,300.00	3,300.00	0.00	3,300.00	0.00
5024 Misc. Office Expenses	35.69	50.00	(14.31)	452.79	600.00	(147.21)	600.00	147.21
5025 Audit	0.00	158.33	(158.33)	1,900.00	1,900.00	0.00	1,900.00	0.00
5030 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5048 Insurance	0.00	91.66	(91.66)	1,929.00	1,100.00	829.00	1,100.00	(829.00)
5306 Utilities	0.00	33.33	(33.33)	370.08	400.00	(29.92)	400.00	29.92
5312 Telephone	62.01	66.66	(4.65)	735.14	800.00	(64.86)	800.00	64.86
5433 Sprinkler	0.00	50.00	(50.00)	330.11	600.00	(269.89)	600.00	269.89
5450 Street Maintenance	0.00	41.66	(41.66)	0.00	500.00	(500.00)	500.00	500.00
Total Administration	372.70	766.64	(393.94)	9,017.12	9,200.00	(182.88)	9,200.00	182.88
Utilities								
5320 Water & Sewer	0.00	83.33	(83.33)	1,626.33	1,000.00	626.33	1,000.00	(626.33)
Total Utilities	0.00	83.33	(83.33)	1,626.33	1,000.00	626.33	1,000.00	(626.33)
Grounds								
5405 Common Area Maintenance	0.00	83.33	(83.33)	1,013.49	1,000.00	13.49	1,000.00	(13.49)
5409 Grounds Maintenance	903.00	1,000.00	(97.00)	14,374.95	12,000.00	2,374.95	12,000.00	(2,374.95)
5410 Gates & Entry Maintenance	0.00	66.66	(66.66)	1,395.51	800.00	595.51	800.00	(595.51)
5430 Snow Removal	0.00	250.00	(250.00)	2,223.25	3,000.00	(776.75)	3,000.00	776.75
Total Grounds	903.00	1,399.99	(496.99)	19,007.20	16,800.00	2,207.20	16,800.00	(2,207.20)
Replacement Fund Act								
6480 Reserves Interest	0.00	0.00	0.00	(78.74)	0.00	(78.74)	0.00	78.74

Unexpended Budget Report

Monday, December 31, 2012

2727 Cedar Ave. 2012 Operating Budget (Continued)

2727 Cedar Ave HOA Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Replacement Fund Act	0.00	0.00	0.00	(78.74)	0.00	(78.74)	0.00	78.74
Reserves Expenditures								
6573 Reserves Entry Gate	0.00	0.00	0.00	1,964.06	0.00	1,964.06	0.00	(1,964.06)
Total Reserves Expenditures	0.00	0.00	0.00	1,964.06	0.00	1,964.06	0.00	(1,964.06)
TOTAL EXPENSES	1,275.70	2,249.96	(974.26)	31,535.97	27,000.00	4,535.97	27,000.00	(4,535.97)
NET INCOME (LOSS)	(1,275.70)	(2,249.96)	974.26	(6,335.97)	(1,800.00)	(4,535.97)	(1,800.00)	
UNEXPENDED (OVER EXPENDED)								4,535.97

Unaudited - For Management Purposes Only