

925 E. 8th AVE.

BUDGET

		2011 Budget		
		Bdrms	#	Dues
		1	24	\$ 210
		2	6	\$ 252
Income				
	Dues	\$	78,624.00	
	Parking	\$	2,520.00	14 @ \$15 / Month
	Laundry	\$	1,750.00	
	Late Fees	\$	500.00	
	Misc.	\$	-	
	Delinquency	\$	(1,572.48)	2%
Legal Fee income				
Total Income		\$	81,821.52	
Expenses				
Administration				
	Management	\$	8,700.00	
	Audit	\$	2,100.00	
	Insurance	\$	5,000.00	
	Legal	\$	2,500.00	
	Other Admin Exp	\$	900.00	
	Miscellaneous	\$	250.00	
	Utilities	\$	16,000.00	
	Property Maintenance	\$	10,000.00	
	Landscaping Improvement	\$	1,500.00	
Total Administration Exp		\$	46,950.00	
Utilities				
	Telephone	\$	1,200.00	
	Trash Collection	\$	3,300.00	
	Water & Sewer	\$	4,100.00	
Total Utilities		\$	8,600.00	
Grounds				
	Snow Removal	\$	3,000.00	
	Exterminating	\$	200.00	
Total Grounds		\$	3,200.00	
Buildings				
	Building Maintenance	\$	2,500.00	
	Plumbing	\$	1,000.00	
	Elevators	\$	2,500.00	
	Roof Maintenance	\$	1,000.00	
	Cleaning/Janitorial	\$	5,000.00	
Total Buildings		\$	12,000.00	
Reserve Transfers				
	Transfers to Reserves	\$	11,500.00	
Total Reserve Transfers		\$	11,500.00	
Total Expenses		\$	82,250.00	
Net Results		\$	(428.48)	

Ownership Formula

Bdrms	Ownership %
1	3.205%
2	3.846%

BUDGET DOES NOT INCLUDE RESERVE EXPENSES