

925 E 8th AVE 2012 BUDGET

	Projected as of 12/31/2011	Proposed 2012 Budget		
		Bdrms	#	Dues
		1	24	\$ 210
		2	6	\$ 252
Income				
Dues	\$ 74,209.20	\$ 78,624.00		
Parking	\$ 2,490.00	\$ 2,520.00	14 @ \$15 / Month	
Laundry	\$ 1,557.74	\$ 1,750.00		
Late Fees	\$ 890.00	\$ 500.00		
Misc.		\$ -		
Delinquency	\$ -	\$ (1,572.48)	2%	
Legal Fee income	\$ 2,010.56			
Total Income	\$ 81,157.50	\$ 81,821.52		
Expenses				
Administration				
Management	\$ 8,400.00	\$ 8,700.00		
Audit	\$ 1,920.00	\$ 2,100.00		
Insurance	\$ 4,475.00	\$ 5,000.00		
Legal	\$ 1,200.00	\$ 2,500.00		
Other Admin Exp	\$ 777.91	\$ 900.00		
Miscellaneous	\$ -	\$ 250.00		
Utilities	\$ 14,938.02	\$ 16,000.00		
Property Maintenance	\$ 10,100.00	\$ 10,000.00		
Landscaping Improvement	\$ -	\$ 1,500.00		
Total Administration Exp	\$ 41,810.93	\$ 46,950.00		
Utilities				
Telephone	\$ 1,057.33	\$ 1,200.00		
Trash Collection	\$ 3,205.04	\$ 3,300.00		
Water & Sewer	\$ 4,038.21	\$ 4,100.00		
Total Utilities	\$ 8,300.58	\$ 8,600.00		
Grounds				
Snow Removal	\$ 3,000.00	\$ 3,000.00		
Exterminating	\$ 224.00	\$ 200.00		
Total Grounds	\$ 3,224.00	\$ 3,200.00		
Buildings				
Building Maintenance	\$ 3,500.00	\$ 2,500.00		
Plumbing	\$ 478.45	\$ 1,000.00		
Elevators	\$ 2,361.23	\$ 2,500.00		
Roof Maintenance	\$ -	\$ 1,000.00		
Cleaning/Janitorial	\$ 4,800.00	\$ 5,000.00		
Total Buildings	\$ 11,139.68	\$ 12,000.00		
Reserve Transfers				
Transfers to Reserves	\$ 16,508.00	\$ 11,500.00		
Total Reserve Transfers	\$ 16,508.00	\$ 11,500.00		
Total Expenses	\$ 80,983.19	\$ 82,250.00		
Net Results	\$ 174.31	\$ (428.48)		

Ownership Formula

Bdrms	Ownership %	# in Bldg
1	3.205%	24
2	3.846%	6

BUDGET DOES NOT INCLUDE RESERVE EXPENSES