

925 East 8th Avenue | 2013 Budget

			2013 Budget		
			Bdrms	#	Dues
			1	24	\$ 210
			2	6	\$ 252
Income					
	Dues	\$ 74,209.20	\$ 78,624.00		
	Parking	\$ 2,490.00	\$ 2,520.00	14 @ \$15 / Month	
	Laundry	\$ 1,557.74	\$ 1,750.00		
	Late Fees	\$ 890.00	\$ 500.00		
	Misc.		\$ -		
	Delinquency	\$ -	\$ (1,572.48)	2%	
	Legal Fee income	\$ 2,010.56			
	Total Income	\$ 81,157.50	\$ 81,821.52		
Expenses					
Administration					
	Management	\$ 8,400.00	\$ 8,700.00		
	Audit	\$ 1,920.00	\$ 2,100.00		
	Insurance	\$ 4,475.00	\$ 5,000.00		
	Legal	\$ 1,200.00	\$ 2,500.00		
	Other Admin Exp	\$ 777.91	\$ 900.00		
	Miscellaneous	\$ -	\$ 250.00		
	Utilities	\$ 14,938.02	\$ 16,000.00		
	Property Maintenance	\$ 10,100.00	\$ 10,000.00		
	Landscaping Improvement	\$ -	\$ 1,500.00		
	Total Administration Exp	\$ 41,810.93	\$ 46,950.00		
Utilities					
	Telephone	\$ 1,057.33	\$ 1,200.00		
	Trash Collection	\$ 3,205.04	\$ 3,300.00		
	Water & Sewer	\$ 4,038.21	\$ 4,100.00		
	Total Utilities	\$ 8,300.58	\$ 8,600.00		
Grounds					
	Snow Removal	\$ 3,000.00	\$ 3,000.00		
	Exterminating	\$ 224.00	\$ 200.00		
	Total Grounds	\$ 3,224.00	\$ 3,200.00		
Buildings					
	Building Maintenance	\$ 3,500.00	\$ 2,500.00		
	Plumbing	\$ 478.45	\$ 1,000.00		
	Elevators	\$ 2,361.23	\$ 2,500.00		
	Roof Maintenance	\$ -	\$ 1,000.00		
	Cleaning/Janitorial	\$ 4,800.00	\$ 5,000.00		
	Total Buildings	\$ 11,139.68	\$ 12,000.00		
Reserve Transfers					
	Transfers to Reserves	\$ 16,508.00	\$ 11,500.00		
	Total Reserve Transfers	\$ 16,508.00	\$ 11,500.00		
	Total Expenses	\$ 80,983.19	\$ 82,250.00		
	Net Results	\$ 174.31	\$ (428.48)		

Ownership Formula

Bdrms	Ownership %	# in Bldg
1	3.205%	24
2	3.846%	6

BUDGET DOES NOT INCLUDE RESERVE EXPENSES