

**925 E. 8th AVE.
PROPOSED BUDGET**

2014 Budget		
	Bdrms	# Dues
	1	24 \$ 223
	2	6 \$ 266
Income		
Dues	\$ 83,376.00	
Parking	\$ 4,200.00	14 @ \$25 / Month
Laundry	\$ 1,750.00	
Late Fees	\$ 500.00	
Misc.	\$ -	
Delinquency	\$ (1,667.52)	2%
Legal Fee income		
Total Income	\$ 88,158.48	
Expenses		
Administration		
Management	\$ 9,300.00	
Audit	\$ 1,900.00	
Insurance	\$ 5,600.00	
Legal	\$ 2,000.00	
Other Admin Exp	\$ 900.00	
Miscellaneous	\$ 250.00	
Utilities	\$ 14,000.00	
Property Maintenance	\$ 7,800.00	
Landscaping Maintenance	\$ 2,000.00	
Total Administration Exp	\$ 43,750.00	
Utilities		
Telephone	\$ 1,200.00	
Trash Collection	\$ 5,000.00	
Water & Sewer	\$ 5,500.00	
Total Utilities	\$ 11,700.00	
Grounds		
Snow Removal	\$ 5,000.00	
Exterminating	\$ 200.00	
Total Grounds	\$ 5,200.00	
Buildings		
Building Maintenance	\$ 2,000.00	
Plumbing	\$ 5,000.00	
Elevators	\$ 2,600.00	
Roof Maintenance	\$ 1,000.00	
Cleaning/Janitorial	\$ 5,000.00	
Total Buildings	\$ 15,600.00	
Reserve Transfers		
Transfers to Reserves	\$ 11,500.00	
Total Reserve Transfers	\$ 11,500.00	
Total Expenses	\$ 87,750.00	
Net Results	\$ 408.48	

Ownership Formula

Bdrms	Ownership %	Bldg
1	3.205%	
2	3.846%	

BUDGET DOES NOT INCLUDE RESERVE EXPENSES