

**925 E. 8th AVE.**  
**Adopted 2015 Budget**  
**January 1, 2015 - December 31, 2015**  
**( 30 Units)**

|                                 | <b>2014<br/>Budget</b> | <b>Adopted<br/>2015 Budget</b> |
|---------------------------------|------------------------|--------------------------------|
| <b>Income</b>                   |                        |                                |
| Assessments                     | 83,376.00              | 93,600.00                      |
| Parking                         | 4,200.00               | 4,200.00                       |
| Laundry                         | 1,750.00               | 1,750.00                       |
| Legal Fee Income                | -                      | 1,500.00                       |
| Late Fees                       | 500.00                 | 750.00                         |
| Move In/Move Out                | -                      | -                              |
| Miscellaneous                   | -                      | -                              |
| Delinquency                     | (1,667.52)             | -                              |
| Violations                      | -                      | -                              |
| <b>Total Income</b>             | <b>88,158.48</b>       | <b>\$ 101,800.00</b>           |
| <b>Expenses</b>                 |                        |                                |
| Administration                  |                        |                                |
| Management                      | 9,300.00               | 9,600.00                       |
| Audit                           | 1,900.00               | 1,900.00                       |
| Insurance                       | 5,600.00               | 14,500.00                      |
| Legal                           | 2,000.00               | 2,000.00                       |
| Other Admin Exp                 | 900.00                 | 950.00                         |
| Miscellaneous                   | 250.00                 | 250.00                         |
| Utilities                       | 14,000.00              | 17,000.00                      |
| Property Maintenance            | 7,800.00               | 7,800.00                       |
| Landscaping Maintenance         | 2,000.00               | 2,500.00                       |
| <b>Total Administration Exp</b> | <b>43,750.00</b>       | <b>56,500.00</b>               |
| Utilities                       |                        |                                |
| Telephone                       | 1,200.00               | 1,300.00                       |
| Trash Collection                | 5,000.00               | 5,750.00                       |
| Water & Sewer                   | 5,500.00               | 6,500.00                       |
| <b>Total Utilities</b>          | <b>11,700.00</b>       | <b>13,550.00</b>               |
| Grounds                         |                        |                                |
| Snow Removal                    | 5,000.00               | 5,250.00                       |
| Exterminating                   | 200.00                 | 200.00                         |
| <b>Total Grounds</b>            | <b>5,200.00</b>        | <b>5,450.00</b>                |
| Buildings                       |                        |                                |
| Building Maintenance            | 2,000.00               | 1,500.00                       |
| Plumbing                        | 5,000.00               | 5,000.00                       |
| Elevators                       | 2,600.00               | 2,750.00                       |
| Roof Maintenance                | 1,000.00               | 500.00                         |
| Cleaning/Janitorial             | 5,000.00               | 6,240.00                       |
| <b>Total Buildings</b>          | <b>15,600.00</b>       | <b>15,990.00</b>               |
| Reserve Transfers               |                        |                                |
| Transfers to Reserves           | 11,500.00              | 10,310.00                      |
| <b>Total Reserve Transfers</b>  | <b>11,500.00</b>       | <b>10,310.00</b>               |
| <b>Total Expenses</b>           | <b>87,750.00</b>       | <b>101,800.00</b>              |
| <b>Net Results</b>              | <b>\$ 408.48</b>       | <b>\$ -</b>                    |

| Ownership* | Bd | # units | Assessments |
|------------|----|---------|-------------|
| 249.9900   | 1  | 24      | \$250.00    |
| 300.0400   | 2  | 6       | \$300.00    |

Parking Fee \$25 monthly

**Ownership Formula\***

| Bdrms | Ownership % | # in Bldg |
|-------|-------------|-----------|
| 1     | 3.205%      | 24        |
| 2     | 3.846%      | 6         |

\*BUDGET DOES NOT INCLUDE RESERVE EXPENSES\*