

925 E. 8th AVE.
Adopted 2016 Budget
January 1, 2016 - December 31, 2016
(30 Units)

	2015 Budget	Adopted 2016 Budget
Income		
Assessments	93,600.00	93,600.00
Parking	4,200.00	4,200.00
Laundry	1,750.00	1,750.00
Legal Fee Income	1,500.00	600.00
Late Fees	750.00	600.00
Move In/Move Out	-	-
Miscellaneous	-	-
Delinquency	-	-
Violations	-	-
Total Income	101,800.00	\$ 100,750.00
Expenses		
Administration		
Management	9,600.00	9,600.00
Audit	1,900.00	1,850.00
Insurance	14,500.00	15,500.00
Legal	2,000.00	1,000.00
Other Admin Exp	950.00	1,500.00
Miscellaneous	250.00	250.00
Utilities	17,000.00	16,500.00
Property Maintenance	7,800.00	3,000.00
Landscaping Maintenance	2,500.00	2,500.00
Total Administration Exp	56,500.00	51,700.00
Utilities		
Telephone	1,300.00	1,300.00
Trash Collection	5,750.00	4,750.00
Water & Sewer	6,500.00	6,750.00
Total Utilities	13,550.00	12,800.00
Grounds		
Snow Removal	5,250.00	6,000.00
Exterminating	200.00	200.00
Total Grounds	5,450.00	6,200.00
Buildings		
Building Maintenance	1,500.00	2,000.00
Plumbing	5,000.00	7,000.00
Elevators	2,750.00	3,500.00
Roof Maintenance	500.00	1,000.00
Cleaning/Janitorial	6,240.00	6,240.00
Total Buildings	15,990.00	19,740.00
Reserve Transfers		
Transfers to Reserves	10,310.00	10,310.00
Total Reserve Transfers	10,310.00	10,310.00
Total Expenses	101,800.00	100,750.00
Net Results	\$ -	\$ -

Ownership*	Bdrms	# units	Assessments
249.9900	1	24	\$250.00
300.0400	2	6	\$300.00

Parking Fee \$25 monthly

Ownership Formula*

Bdrms	Ownership %	# in Bldg
1	3.205%	24
2	3.846%	6

BUDGET DOES NOT INCLUDE RESERVE EXPENSES