

Balance Sheet

Sunday January 31, 2010

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$56,299.79	
Total Operating Cash & Investmt		\$56,299.79
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1550 Accumulated Depr- F&F	(\$27,975.03)	
Total Fixed Assets		\$51,022.92
Accounts Receivable		
1210 Accounts Receivable	\$24,291.61	
1211 AR Allowance	(\$5,000.00)	
Total Accounts Receivable		\$19,291.61
Other Assets		
1085 Due from Reserves	\$7,263.87	
1310 Prepaid Insurance	\$11,261.21	
1320 Prepaid Expenses	\$748.00	
1340 Prepaid Colorado Tax	\$8.00	
1350 Deposits	\$675.00	
Total Other Assets		\$19,956.08
TOTAL ASSETS		<u>\$146,570.40</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$18,249.00	
2020 Accrued Payables	\$378.11	
2030 Advanced Payments	\$48,949.98	
2040 Open Credits	\$540.00	
2050 Income Tax Payable	\$965.00	
Total Current Liabilities		\$69,082.09
TOTAL LIABILITIES		<u>\$69,082.09</u>

EQUITY

Asn Current Year Earnings	\$17,457.92	
Assoc Ret Earnings-PrYr	\$60,030.39	
TOTAL EQUITY		<u>\$77,488.31</u>
TOTAL LIABILITIES AND EQUITY		<u>\$146,570.40</u>

Balance Sheet

Sunday January 31, 2010

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserves Cash & Investmt

1065 Greenfield CW Reserve MM	\$170,581.59
1070 UBS Res Account	\$121,300.80
1071 UBS Res acct - CD's	\$420,000.00
1075 UBS-Accrued Interest Rec	\$2,497.53

Total Reserves Cash & Investmt	\$714,379.92
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Other Assets

1090 Due from Operating	\$7,074.17
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Total Other Assets	\$7,074.17
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TOTAL ASSETS	<u>\$721,454.09</u>
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LIABILITIES

Current Liabilities

2790 Due to Operating	\$7,263.87
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Total Current Liabilities	\$7,263.87
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TOTAL LIABILITIES	<u>\$7,263.87</u>
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EQUITY

Assoc Ret Earnings-PrYr	\$707,516.93
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Res Current Year Earnings	\$6,673.29
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TOTAL EQUITY	<u>\$714,190.22</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$721,454.09</u>
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Unexpended Budget Report

Sunday January 31, 2010

2010 Greenfield Master Operating Budget

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490.00	39,600.00	(110.00)	39,490.00	39,600.00	(110.00)	475,200.00	435,710.00
4011 Pool Fund	3,590.00	3,600.00	(10.00)	3,590.00	3,600.00	(10.00)	43,200.00	39,610.00
4012 Uncollected Dues	0.00	(825.00)	825.00	0.00	(825.00)	825.00	(9,900.00)	(9,900.00)
4014 Uncollected Pool Fund	0.00	(75.00)	75.00	0.00	(75.00)	75.00	(900.00)	(900.00)
4050 Clubhouse Rental	630.00	175.00	455.00	630.00	175.00	455.00	2,100.00	1,470.00
4080 Insufficient Funds	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00	100.00
4080 Late Fee Income	928.00	583.33	344.67	928.00	583.33	344.67	7,000.00	6,072.00
4085 Legal Fees Reimb Income	403.85	750.00	(346.15)	403.85	750.00	(346.15)	9,000.00	8,596.15
4110 Miscellaneous Income	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00	300.00
4120 Newsletter Income	0.00	125.00	(125.00)	0.00	125.00	(125.00)	500.00	500.00
4180 Transfer Fees	150.00	250.00	(100.00)	150.00	250.00	(100.00)	3,000.00	2,850.00
4195 Violation Code Income	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00	500.00
Total Income	45,191.85	44,258.33	933.52	45,191.85	44,258.33	933.52	530,100.00	484,908.15
TOTAL INCOME	45,191.85	44,258.33	933.52	45,191.85	44,258.33	933.52	530,100.00	484,908.15
EXPENSES								
Operating Expenses								
5010 Electric	426.37	1,166.67	(740.30)	426.37	1,166.67	(740.30)	14,000.00	13,573.63
5020 Gas	266.77	1,700.00	(1,433.23)	266.77	1,700.00	(1,433.23)	20,400.00	20,133.23
5037 Telephone	58.16	60.00	(1.84)	58.16	60.00	(1.84)	720.00	661.84
5040 Trash Removal	7,351.08	6,250.00	1,101.08	7,351.08	6,250.00	1,101.08	75,000.00	67,648.92
5070 Water & Sewer	689.15	4,416.67	(3,727.52)	689.15	4,416.67	(3,727.52)	53,000.00	52,310.85
Total Operating Expenses	8,791.53	13,593.34	(4,801.81)	8,791.53	13,593.34	(4,801.81)	163,120.00	154,328.47
Reserve Contributions								
5900 Reserve Contributions	3,484.17	3,474.17	10.00	3,484.17	3,474.17	10.00	41,690.00	38,205.83
5910 Reserve Pool Contribution	3,590.00	3,600.00	(10.00)	3,590.00	3,600.00	(10.00)	43,200.00	39,610.00
Total Reserve Contributions	7,074.17	7,074.17	0.00	7,074.17	7,074.17	0.00	84,890.00	77,815.83
Maintenance Expenses								
6070 Clubhouse Cleaning	0.00	133.33	(133.33)	0.00	133.33	(133.33)	1,600.00	1,600.00
6074 Clubhouse-Rpr/Maint	0.00	333.33	(333.33)	0.00	333.33	(333.33)	4,000.00	4,000.00

Unexpended Budget Report

Sunday January 31, 2010

2010 Greenfield Master Operating Budget (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6080 Clubhouse Reservations	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
6230 Grounds/CAM	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00	15,000.00
6345 Landscape Contract	3,770.00	5,000.00	(1,230.00)	3,770.00	5,000.00	(1,230.00)	60,000.00	56,230.00
6350 Lighting Repairs	0.00	416.67	(416.67)	0.00	416.67	(416.67)	5,000.00	5,000.00
6440 Pool Chem/Supp/Key	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
6442 Pool Contract	0.00	4,416.67	(4,416.67)	0.00	4,416.67	(4,416.67)	53,000.00	53,000.00
6443 Pool Repairs	0.00	416.67	(416.67)	0.00	416.67	(416.67)	5,000.00	5,000.00
6444 Pool Engineering Assessme	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6505 Signs	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00	500.00
6510 Snow Removal	156.25	500.00	(343.75)	156.25	500.00	(343.75)	2,500.00	2,343.75
6520 Sprinkler Repairs	0.00	833.33	(833.33)	0.00	833.33	(833.33)	10,000.00	10,000.00
6550 Tennis Court	0.00	0.00	0.00	0.00	0.00	0.00	1,140.00	1,140.00
Total Maintenance Expenses	3,926.25	14,466.67	(10,540.42)	3,926.25	14,466.67	(10,540.42)	170,240.00	166,313.75
Administration Expense								
7030 Audit/Taxes	0.00	241.67	(241.67)	0.00	241.67	(241.67)	2,900.00	2,900.00
7050 Collection Expense	403.85	750.00	(346.15)	403.85	750.00	(346.15)	9,000.00	8,596.15
7060 Consulting	0.00	62.50	(62.50)	0.00	62.50	(62.50)	750.00	750.00
7065 Copies	884.30	225.00	659.30	884.30	225.00	659.30	2,700.00	1,815.70
7075 Decorations/Holiday Light	0.00	416.67	(416.67)	0.00	416.67	(416.67)	5,000.00	5,000.00
7090 Furniture & Equip Purch	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
7105 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,700.00	2,700.00
7110 Insurance Expense	1,250.43	1,216.67	33.76	1,250.43	1,216.67	33.76	14,600.00	13,349.57
7120 Legal - General	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	6,500.00	6,500.00
7140 Management Fees	3,200.00	3,200.00	0.00	3,200.00	3,200.00	0.00	38,400.00	35,200.00
7180 Miscellaneous Expense	413.81	125.00	288.81	413.81	125.00	288.81	1,500.00	1,086.19
7190 Newsletter Expense	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00	2,000.00
7220 Office Expense	352.33	366.67	(14.34)	352.33	366.67	(14.34)	4,400.00	4,047.67
7230 Postage	1,274.69	316.67	958.02	1,274.69	316.67	958.02	3,800.00	2,525.31
7235 Property Taxes	0.00	175.00	(175.00)	0.00	175.00	(175.00)	2,100.00	2,100.00
7250 Social	0.00	1,125.00	(1,125.00)	0.00	1,125.00	(1,125.00)	13,500.00	13,500.00
7260 Website-Greenfield	162.57	83.33	79.24	162.57	83.33	79.24	1,000.00	837.43
Total Administration Expense	7,941.98	9,554.18	(1,612.20)	7,941.98	9,554.18	(1,612.20)	111,850.00	103,908.02

Unexpended Budget Report

Sunday January 31, 2010

2010 Greenfield Master Operating Budget (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
TOTAL EXPENSES	27,733.93	44,688.36	(16,954.43)	27,733.93	44,688.36	(16,954.43)	530,100.00	502,366.07
NET INCOME (LOSS)	17,457.92	(430.03)	17,887.95	17,457.92	(430.03)	17,887.95		
UNEXPENDED (OVER EXPENDED)								(17,457.92)

Unexpended Budget Report

Sunday January 31, 2010

2010 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,484.17	3,474.17	10.00	3,484.17	3,474.17	10.00	41,690.00	38,205.83
9440 Reserve Interest/Dividend	746.75	0.00	746.75	746.75	0.00	746.75	0.00	(746.75)
9820 Reserve Pool Fund Income	3,590.00	3,600.00	(10.00)	3,590.00	3,600.00	(10.00)	43,200.00	39,610.00
Total Reserve Income	7,820.92	7,074.17	746.75	7,820.92	7,074.17	746.75	84,890.00	77,069.08
TOTAL INCOME	7,820.92	7,074.17	746.75	7,820.92	7,074.17	746.75	84,890.00	77,069.08
EXPENSES								
Reserve Expense								
9810 Reserve Expense: POOL	1,147.63	0.00	1,147.63	1,147.63	0.00	1,147.63	0.00	(1,147.63)
Total Reserve Expense	1,147.63	0.00	1,147.63	1,147.63	0.00	1,147.63	0.00	(1,147.63)
TOTAL EXPENSES	1,147.63	0.00	1,147.63	1,147.63	0.00	1,147.63	0.00	(1,147.63)
NET INCOME (LOSS)	6,673.29	7,074.17	(400.88)	6,673.29	7,074.17	(400.88)	84,890.00	
UNEXPENDED (OVER EXPENDED)								78,216.71