

Balance Sheet

Tuesday, January 31, 2012

925 E 8th Ave Condo Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1005 925 E 8th Ave.	\$11,020.25	
1300 Accounts Receivable	\$16,172.08	
	Total Operating Cash & Invest	\$27,192.33
Reserves Cash & Invest		
1021 Reserve - Citywide	\$5,379.09	
	Total Reserves Cash & Invest	\$5,379.09
	TOTAL ASSETS	<u>\$32,571.42</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$2,506.09	
2040 Advance Payments	\$2,509.59	
	Total Current Liabilities	\$5,015.68
	TOTAL LIABILITIES	<u>\$5,015.68</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Unrestricted	(\$1,366.95)	
	Total Current Year Earnings	(\$1,366.95)
Members Equity		
3015 Working Capital	(\$43,717.98)	
3030 Retained Earnings	\$85,295.19	
	Total Members Equity	\$41,577.21
Restricted Equity		
Current Year Earnings - Restricted	(\$12,654.52)	
	Total Restricted Equity	(\$12,654.52)
	TOTAL EQUITY	<u>\$27,555.74</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$32,571.42</u>

Unexpended Budget Report

Tuesday, January 31, 2012

925 E. 8th Ave. 2012 Operating Budget

925 E 8th Ave Condo Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	6,552.00	6,552.00	0.00	6,552.00	6,552.00	0.00	78,624.00	72,072.00
4030 Laundry Income	141.08	145.83	(4.75)	141.08	145.83	(4.75)	1,750.00	1,608.92
4040 Late Fee Income	30.00	41.67	(11.67)	30.00	41.67	(11.67)	500.00	470.00
4042 Delinquency	0.00	(131.04)	131.04	0.00	(131.04)	131.04	(1,572.48)	(1,572.48)
4350 Parking Fee	210.00	210.00	0.00	210.00	210.00	0.00	2,520.00	2,310.00
Total Revenues	6,933.08	6,818.46	114.62	6,933.08	6,818.46	114.62	81,821.52	74,888.44
TOTAL INCOME	6,933.08	6,818.46	114.62	6,933.08	6,818.46	114.62	81,821.52	74,888.44
EXPENSES								
Administration								
5010 Management Fee	750.00	725.00	25.00	750.00	725.00	25.00	8,700.00	7,950.00
5025 Audit	0.00	175.00	(175.00)	0.00	175.00	(175.00)	2,100.00	2,100.00
5048 Insurance	2,074.50	416.67	1,657.83	2,074.50	416.67	1,657.83	5,000.00	2,925.50
5050 Legal Services	0.00	208.33	(208.33)	0.00	208.33	(208.33)	2,500.00	2,500.00
5098 Other Admin Expense	94.20	75.00	19.20	94.20	75.00	19.20	900.00	805.80
5099 Miscellaneous	0.00	20.83	(20.83)	0.00	20.83	(20.83)	250.00	250.00
5306 Utilities	1,854.19	1,333.33	520.86	1,854.19	1,333.33	520.86	16,000.00	14,145.81
5411 Property Maintenance	371.36	833.33	(461.97)	371.36	833.33	(461.97)	10,000.00	9,628.64
5415 Landscaping Improvement	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
Total Administration	5,144.25	3,912.49	1,231.76	5,144.25	3,912.49	1,231.76	46,950.00	41,805.75
Utilities								
5312 Telephone	97.56	100.00	(2.44)	97.56	100.00	(2.44)	1,200.00	1,102.44
5316 Trash Collection	378.81	275.00	103.81	378.81	275.00	103.81	3,300.00	2,921.19
5320 Water & Sewer	406.90	341.67	65.23	406.90	341.67	65.23	4,100.00	3,693.10
Total Utilities	883.27	716.67	166.60	883.27	716.67	166.60	8,600.00	7,716.73
Grounds								
5430 Snow Removal	510.50	250.00	260.50	510.50	250.00	260.50	3,000.00	2,489.50
5460 Exterminating	0.00	16.67	(16.67)	0.00	16.67	(16.67)	200.00	200.00
Total Grounds	510.50	266.67	243.83	510.50	266.67	243.83	3,200.00	2,689.50

Unexpended Budget Report

Tuesday, January 31, 2012

925 E. 8th Ave. 2012 Operating Budget (Continued)

925 E 8th Ave Condo Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Buildings								
5610 Building Maintenance	30.00	208.33	(178.33)	30.00	208.33	(178.33)	2,500.00	2,470.00
5620 Plumbing	175.50	83.33	92.17	175.50	83.33	92.17	1,000.00	824.50
5645 Elevators	197.51	208.33	(10.82)	197.51	208.33	(10.82)	2,500.00	2,302.49
5650 Roof Maintenance	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
5665 Cleaning/Janitorial	400.00	416.67	(16.67)	400.00	416.67	(16.67)	5,000.00	4,600.00
Total Buildings	803.01	999.99	(196.98)	803.01	999.99	(196.98)	12,000.00	11,196.99
Reserve Transfers								
6100 Transfer to Reserves	959.00	958.33	0.67	959.00	958.33	0.67	11,500.00	10,541.00
Total Reserve Transfers	959.00	958.33	0.67	959.00	958.33	0.67	11,500.00	10,541.00
Replacement Fund Activity								
Reserves Expenditures								
6515 Elevator	13,615.00	0.00	13,615.00	13,615.00	0.00	13,615.00	0.00	(13,615.00)
Total Reserves Expenditures	13,615.00	0.00	13,615.00	13,615.00	0.00	13,615.00	0.00	(13,615.00)
6101 Reserve Income	(959.00)	0.00	(959.00)	(959.00)	0.00	(959.00)	0.00	959.00
6480 Reserves Interest	(1.48)	0.00	(1.48)	(1.48)	0.00	(1.48)	0.00	1.48
Total Replacement Fund Activity	12,654.52	0.00	12,654.52	12,654.52	0.00	12,654.52	0.00	(12,654.52)
TOTAL EXPENSES	20,954.55	6,854.15	14,100.40	20,954.55	6,854.15	14,100.40	82,250.00	61,295.45
NET INCOME (LOSS)	(14,021.47)	(35.69)	(13,985.78)	(14,021.47)	(35.69)	(13,985.78)	(428.48)	
UNEXPENDED (OVER EXPENDED)								13,592.99