

Balance Sheet

Friday, February 28, 2014

925 E 8th Ave Condo Assoc

Cash Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Invest 1005 925 E 8th Ave.		\$9,330.98	
	Total Operating Cash & Invest		\$9,330.98
Reserves Cash & Invest 1021 Reserve - Citywide		\$31,848.16	
	Total Reserves Cash & Invest		\$31,848.16
	TOTAL ASSETS		<u>\$41,179.14</u>

EQUITY

Current Year Earnings Current Year Earnings - Unrestricted		(\$592.73)	
	Total Current Year Earnings		(\$592.73)
Members Equity 3015 Working Capital		\$14,122.02	
3030 Retained Earnings		\$25,724.07	
	Total Members Equity		\$39,846.09
Restricted Equity Current Year Earnings - Restricted		\$1,925.78	
	Total Restricted Equity		\$1,925.78
	TOTAL EQUITY		<u>\$41,179.14</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$41,179.14</u>

Unexpended Budget Report

Friday, February 28, 2014

925 E. 8th Ave. 2014 Operating Budget

925 E 8th Ave Condo Assoc Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	6,922.00	6,948.00	(26.00)	14,790.14	13,896.00	894.14	83,376.00	68,585.86
4030 Laundry Income	160.43	145.83	14.60	316.13	291.66	24.47	1,750.00	1,433.87
4040 Late Fee Income	144.00	41.67	102.33	191.00	83.34	107.66	500.00	309.00
4042 Delinquency	0.00	(138.96)	138.96	0.00	(277.92)	277.92	(1,667.52)	(1,667.52)
4300 Legal Fee Income	0.00	0.00	0.00	294.00	0.00	294.00	0.00	(294.00)
4350 Parking Fee	332.00	350.00	(18.00)	692.00	700.00	(8.00)	4,200.00	3,508.00
4400 Miscellaneous Income	50.00	0.00	50.00	50.00	0.00	50.00	0.00	(50.00)
Total Revenues	7,608.43	7,346.54	261.89	16,333.27	14,693.08	1,640.19	88,158.48	71,825.21
TOTAL INCOME	7,608.43	7,346.54	261.89	16,333.27	14,693.08	1,640.19	88,158.48	71,825.21
EXPENSES								
Administration								
5010 Management Fee	750.00	775.00	(25.00)	1,500.00	1,550.00	(50.00)	9,300.00	7,800.00
5025 Audit	0.00	158.33	(158.33)	0.00	316.66	(316.66)	1,900.00	1,900.00
5048 Insurance	0.00	466.67	(466.67)	0.00	933.34	(933.34)	5,600.00	5,600.00
5050 Legal Services	220.00	166.67	53.33	333.00	333.34	(0.34)	2,000.00	1,667.00
5098 Other Admin Expense	64.67	75.00	(10.33)	210.82	150.00	60.82	900.00	689.18
5099 Miscellaneous	0.00	20.83	(20.83)	0.00	41.66	(41.66)	250.00	250.00
5306 Utilities	1,811.67	1,166.67	645.00	3,706.49	2,333.34	1,373.15	14,000.00	10,293.51
5411 Property Maintenance	155.00	650.00	(495.00)	2,087.97	1,300.00	787.97	7,800.00	5,712.03
5415 Landscaping Maintenance	0.00	166.67	(166.67)	0.00	333.34	(333.34)	2,000.00	2,000.00
Total Administration	3,001.34	3,645.84	(644.50)	7,838.28	7,291.68	546.60	43,750.00	35,911.72
Utilities								
5312 Telephone	103.87	100.00	3.87	207.70	200.00	7.70	1,200.00	992.30
5316 Trash Collection	514.25	416.67	97.58	1,028.50	833.34	195.16	5,000.00	3,971.50
5320 Water & Sewer	475.08	458.33	16.75	928.19	916.66	11.53	5,500.00	4,571.81
Total Utilities	1,093.20	975.00	118.20	2,164.39	1,950.00	214.39	11,700.00	9,535.61
Grounds								
5430 Snow Removal	2,011.75	416.67	1,595.08	3,339.25	833.34	2,505.91	5,000.00	1,660.75
5460 Exterminating	0.00	16.67	(16.67)	0.00	33.34	(33.34)	200.00	200.00

Unexpended Budget Report

Friday, February 28, 2014

925 E. 8th Ave. 2014 Operating Budget (Continued)

925 E 8th Ave Condo Assoc Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Grounds	2,011.75	433.34	1,578.41	3,339.25	866.68	2,472.57	5,200.00	1,860.75
Buildings								
5610 Building Maintenance	30.00	166.67	(136.67)	60.00	333.34	(273.34)	2,000.00	1,940.00
5620 Plumbing	0.00	416.67	(416.67)	387.00	833.34	(446.34)	5,000.00	4,613.00
5645 Elevators	209.54	216.67	(7.13)	419.08	433.34	(14.26)	2,600.00	2,180.92
5650 Roof Maintenance	0.00	83.33	(83.33)	0.00	166.66	(166.66)	1,000.00	1,000.00
5665 Cleaning/Janitorial	400.00	416.67	(16.67)	800.00	833.34	(33.34)	5,000.00	4,200.00
Total Buildings	639.54	1,300.01	(660.47)	1,666.08	2,600.02	(933.94)	15,600.00	13,933.92
Reserve Transfers								
6100 Transfer to Reserves	959.00	958.33	0.67	1,918.00	1,916.66	1.34	11,500.00	9,582.00
Total Reserve Transfers	959.00	958.33	0.67	1,918.00	1,916.66	1.34	11,500.00	9,582.00
Replacement Fund Activity								
6101 Reserve Income	(959.00)	0.00	(959.00)	(1,918.00)	0.00	(1,918.00)	0.00	1,918.00
6480 Reserves Interest	(3.63)	0.00	(3.63)	(7.78)	0.00	(7.78)	0.00	7.78
Total Replacement Fund Activity	(962.63)	0.00	(962.63)	(1,925.78)	0.00	(1,925.78)	0.00	1,925.78
TOTAL EXPENSES	6,742.20	7,312.52	(570.32)	15,000.22	14,625.04	375.18	87,750.00	72,749.78
NET INCOME (LOSS)	866.23	34.02	832.21	1,333.05	68.04	1,265.01	408.48	
UNEXPENDED (OVER EXPENDED)								(924.57)