

Balance Sheet

Monday, November 30, 2015

925 E 8th Ave Condo Assoc

Cash Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Invest		
1015 925 E 8th Ave.-MOB	\$18,693.66	
1020 925 E 8th Ave-INS MOB	\$501.27	
Total Operating Cash & Invest		\$19,194.93
Reserves Cash & Invest		
1025 925 E 8th Rsv-MOB	\$22,208.83	
1750 Due from Operating	\$2,033.32	
Total Reserves Cash & Invest		\$24,242.15
TOTAL ASSETS		<u>\$43,437.08</u>

LIABILITIES

Current Liabilities		
2770 Due to Reserves	\$2,033.32	
Total Current Liabilities		\$2,033.32
TOTAL LIABILITIES		<u>\$2,033.32</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Unrestricted	\$4,068.92	
Total Current Year Earnings		\$4,068.92
Members Equity		
3015 Working Capital	\$9,924.02	
3030 Retained Earnings	\$26,075.17	
Total Members Equity		\$35,999.19
Restricted Equity		
Current Year Earnings - Restricted	\$1,335.65	
Total Restricted Equity		\$1,335.65
TOTAL EQUITY		<u>\$41,403.76</u>
TOTAL LIABILITIES AND EQUITY		<u>\$43,437.08</u>

Unexpended Budget Report

Monday, November 30, 2015

925 E. 8th Ave. 2014 Operating Budget

925 E 8th Ave Condo Assoc Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	9,163.00	7,800.00	1,363.00	88,331.07	85,800.00	2,531.07	93,600.00	5,268.93
4030 Laundry Income	0.00	145.84	(145.84)	1,585.14	1,604.17	(19.03)	1,750.00	164.86
4040 Late Fee Income	160.00	62.50	97.50	678.00	687.50	(9.50)	750.00	72.00
4105 Move In/Out Fee	300.00	0.00	300.00	750.00	0.00	750.00	0.00	(750.00)
4300 Legal Fee Income	32.00	125.00	(93.00)	416.00	1,375.00	(959.00)	1,500.00	1,084.00
4350 Parking Fee	395.00	350.00	45.00	3,773.00	3,850.00	(77.00)	4,200.00	427.00
4400 Miscellaneous Income	0.00	0.00	0.00	28.00	0.00	28.00	0.00	(28.00)
4500 Operating Fund Interest	1.86	0.00	1.86	7.07	0.00	7.07	0.00	(7.07)
4600 Covenant Violation	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
Total Revenues	10,051.86	8,483.34	1,568.52	95,768.28	93,316.67	2,451.61	101,800.00	6,031.72
TOTAL INCOME	10,051.86	8,483.34	1,568.52	95,768.28	93,316.67	2,451.61	101,800.00	6,031.72
EXPENSES								
Administration								
5010 Management Fee	800.00	800.00	0.00	8,800.00	8,800.00	0.00	9,600.00	800.00
5025 Audit	0.00	158.34	(158.34)	1,830.00	1,741.67	88.33	1,900.00	70.00
5037 Copies, Print & Postage	0.00	0.00	0.00	(4.00)	0.00	(4.00)	0.00	4.00
5048 Insurance	0.00	1,208.34	(1,208.34)	13,307.76	13,291.67	16.09	14,500.00	1,192.24
5050 Legal Services	0.00	166.67	(166.67)	334.00	1,833.34	(1,499.34)	2,000.00	1,666.00
5068 Bank Service Charge	0.00	0.00	0.00	0.16	0.00	0.16	0.00	(0.16)
5098 Other Admin Expense	104.92	79.17	25.75	2,052.52	870.84	1,181.68	950.00	(1,102.52)
5099 Miscellaneous	0.00	20.84	(20.84)	64.50	229.17	(164.67)	250.00	185.50
5306 Utilities	894.28	1,416.67	(522.39)	13,034.50	15,583.34	(2,548.84)	17,000.00	3,965.50
5411 Property Maintenance	0.00	650.00	(650.00)	540.95	7,150.00	(6,609.05)	7,800.00	7,259.05
5415 Landscaping Maintenance	590.00	208.34	381.66	3,333.50	2,291.67	1,041.83	2,500.00	(833.50)
Total Administration	2,389.20	4,708.37	(2,319.17)	43,293.89	51,791.70	(8,497.81)	56,500.00	13,206.11
Utilities								
5312 Telephone	109.37	108.34	1.03	1,180.48	1,191.67	(11.19)	1,300.00	119.52
5316 Trash Collection	262.82	479.17	(216.35)	2,791.00	5,270.84	(2,479.84)	5,750.00	2,959.00
5320 Water & Sewer	602.40	541.67	60.73	6,115.95	5,958.34	157.61	6,500.00	384.05

Unexpended Budget Report

Monday, November 30, 2015

925 E. 8th Ave. 2014 Operating Budget (Continued)

925 E 8th Ave Condo Assoc Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	974.59	1,129.18	(154.59)	10,087.43	12,420.85	(2,333.42)	13,550.00	3,462.57
Grounds								
5430 Snow Removal	0.00	437.50	(437.50)	5,582.00	4,812.50	769.50	5,250.00	(332.00)
5460 Exterminating	0.00	16.67	(16.67)	0.00	183.34	(183.34)	200.00	200.00
Total Grounds	0.00	454.17	(454.17)	5,582.00	4,995.84	586.16	5,450.00	(132.00)
Buildings								
5610 Building Maintenance	0.00	125.00	(125.00)	3,536.39	1,375.00	2,161.39	1,500.00	(2,036.39)
5620 Plumbing	65.00	416.67	(351.67)	7,912.55	4,583.34	3,329.21	5,000.00	(2,912.55)
5645 Elevators	217.61	229.17	(11.56)	3,346.23	2,520.84	825.39	2,750.00	(596.23)
5650 Roof Maintenance	800.00	41.67	758.33	3,020.00	458.34	2,561.66	500.00	(2,520.00)
5665 Cleaning/Janitorial	520.00	520.00	0.00	5,470.00	5,720.00	(250.00)	6,240.00	770.00
Total Buildings	1,602.61	1,332.51	270.10	23,285.17	14,657.52	8,627.65	15,990.00	(7,295.17)
Reserve Transfers								
6100 Transfer to Reserves	859.17	859.17	0.00	9,450.87	9,450.84	0.03	10,310.00	859.13
Total Reserve Transfers	859.17	859.17	0.00	9,450.87	9,450.84	0.03	10,310.00	859.13
Replacement Fund Activity								
Reserves Expenditures								
6520 Roof Replacement	0.00	0.00	0.00	4,075.00	0.00	4,075.00	0.00	(4,075.00)
6525 Plumbing	0.00	0.00	0.00	4,116.86	0.00	4,116.86	0.00	(4,116.86)
Total Reserves Expenditures	0.00	0.00	0.00	8,191.86	0.00	8,191.86	0.00	(8,191.86)
6101 Reserve Income	(859.17)	0.00	(859.17)	(9,450.87)	0.00	(9,450.87)	0.00	9,450.87
6480 Reserves Interest	(20.84)	0.00	(20.84)	(76.64)	0.00	(76.64)	0.00	76.64
Total Replacement Fund Activity	(880.01)	0.00	(880.01)	(1,335.65)	0.00	(1,335.65)	0.00	1,335.65
TOTAL EXPENSES	4,945.56	8,483.40	(3,537.84)	90,363.71	93,316.75	(2,953.04)	101,800.00	11,436.29
NET INCOME (LOSS)	5,106.30	(0.06)	5,106.36	5,404.57	(0.08)	5,404.65		
UNEXPENDED (OVER EXPENDED)								(5,404.57)