

APPLETREE APPROVED 2015 BUDGET

	Actual As Of 10/31/2014	Est 2014 Year End	Approved Budget 2014	Approved Budget 2015
INCOME:			\$210/mo	\$210/mo
Dues	\$ 327,600.00	\$ 393,120.00	\$ 393,120.00	\$ 393,120.00
Covenant Violation Fines	\$ 100.00	\$ 100.00		
Late Fees	\$ 2,756.28	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00
Miscellaneous	\$ 75.00	\$ 100.00	\$ 120.00	\$ 120.00
Legal Fee Income	\$ 5,968.12	\$ 7,300.00	\$ 3,000.00	\$ 3,000.00
TOTAL INCOME	\$ 336,499.40	\$ 403,620.00	\$ 398,240.00	\$ 398,240.00
EXPENSES:				
Operating Expenses				
Lighting-PSCC	\$ 8,557.72	\$ 9,960.00	\$ 11,000.00	\$ 11,000.00
Trash Collection	\$ 11,658.00	\$ 13,962.00	\$ 14,000.00	\$ 14,000.00
Water	\$ 30,721.05	\$ 33,700.00	\$ 35,000.00	\$ 35,000.00
Reserve Contribution	\$ 102,133.30	\$ 122,560.00	\$ 122,560.00	\$ 110,110.00
Total Operating Exp	\$ 153,070.07	\$ 180,182.00	\$ 182,560.00	\$ 170,110.00
Maintenance Expenses				
Exterior Building Maint.	\$ 6,802.73	\$ 9,000.00	\$ 10,000.00	\$ 6,000.00
Interior Building Maint.	\$ 6,540.17	\$ 9,000.00	\$ 2,000.00	\$ 5,000.00
Misc./Flowerbeds/Watering	\$ 2,279.75	\$ 2,300.00	\$ 3,000.00	\$ 3,000.00
Grounds Maintenance	\$ 23,650.00	\$ 28,330.00	\$ 28,330.00	\$ 28,330.00
Grounds Extras	\$ 31,519.09	\$ 35,000.00	\$ 20,000.00	\$ 14,000.00
Lighting Maintenance	\$ 9,179.09	\$ 11,000.00	\$ 5,500.00	\$ 5,500.00
Parking Lot - R&M	\$ 9,595.92	\$ 10,000.00	\$ 2,000.00	\$ 5,000.00
Plumbing	\$ 3,138.18	\$ 4,000.00	\$ 3,000.00	\$ 4,000.00
Pool Repairs and maint.	\$ 3,594.41	\$ 3,600.00	\$ 3,000.00	\$ 3,000.00
Pool Contract	\$ 4,069.25	\$ 5,000.00	\$ 6,000.00	\$ 6,000.00
Pool Furniture	\$ -	\$ -	\$ 750.00	\$ 750.00
Roof Maintenance	\$ 7,327.90	\$ 8,600.00	\$ 5,000.00	\$ 3,000.00
Snow Removal	\$ 5,547.95	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Sprinkler System Maint.	\$ 5,195.70	\$ 5,200.00	\$ 5,000.00	\$ 5,500.00
Stairway Sweeping	\$ 3,658.80	\$ 4,138.00	\$ 3,900.00	\$ 2,900.00
Parking Lot Sweeping	\$ 1,275.80	\$ 1,400.00	\$ 1,000.00	\$ 1,500.00
Tennis Court Repairs	\$ 197.50	\$ 200.00	\$ 500.00	\$ 500.00
Tree & Shrub	\$ 14,973.40	\$ 15,000.00	\$ 12,000.00	\$ 12,000.00
Pest Control	\$ 5,598.00	\$ 6,500.00	\$ 5,000.00	\$ 6,500.00
Total Maintenance Exp	\$ 144,143.64	\$ 170,268.00	\$ 127,980.00	\$ 124,480.00
Administration				
Audit	\$ 3,350.00	\$ 3,350.00	\$ 3,300.00	\$ 3,350.00
Bad Debts	\$ 22,404.93	\$ 22,500.00	\$ 4,000.00	\$ 10,000.00
Income Taxes	\$ -	\$ -	\$ 500.00	\$ 500.00
Insurance	\$ 41,220.80	\$ 49,500.00	\$ 44,700.00	\$ 53,000.00
Legal Services	\$ 7,130.12	\$ 8,000.00	\$ 5,000.00	\$ 6,000.00
Management Fee	\$ 19,750.00	\$ 23,700.00	\$ 23,700.00	\$ 24,300.00
Miscellaneous & Storage	\$ 640.00	\$ 800.00	\$ 800.00	\$ 800.00
Other Admin Expense	\$ 1,809.30	\$ 3,000.00	\$ 3,200.00	\$ 3,200.00
Supplies	\$ 870.91	\$ 1,500.00	\$ 2,500.00	\$ 2,500.00
Total Administration	\$ 97,176.06	\$ 112,350.00	\$ 87,700.00	\$ 103,650.00
TOTAL EXPENSES	\$ 394,389.77	\$ 462,800.00	\$ 398,240.00	\$ 398,240.00
NET INCOME	\$ (57,890.37)	\$ (59,180.00)	\$ -	\$ -