

Balance Sheet

Saturday June 30, 2007

Appletree Condominium Asn

Cash Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Invest		
1010 Appletree-CW Oper Acct	(\$4,673.66)	
Total Operating Cash & Invest		(\$4,673.66)
Accounts Receivable		
1097 Due from Reserves	\$134,504.94	
1210 Accounts Receivable	(\$4,557.50)	
1212 AR - Late Fees	\$2,000.00	
1214 AR - Legal Fees	\$2,557.50	
1225 Allowance for Bad Debts	(\$11,640.00)	
Total Accounts Receivable		\$122,864.94
Prepaid Expenses		
1310 Prepaid Taxes	\$198.00	
1320 Prepaid Insurance	\$15,627.28	
1330 Prepaid Expenses	\$246.00	
Total Prepaid Expenses		\$16,071.28
TOTAL ASSETS		<u>\$134,262.56</u>

LIABILITIES

Current Liabilities		
2040 Open Credits	\$80.00	
2050 Income Tax Payable	\$2.00	
Total Current Liabilities		\$82.00
TOTAL LIABILITIES		<u>\$82.00</u>

EQUITY

Current Year Earnings	\$21,302.92	
Retained Earn-Res-PrYr	\$112,877.64	
TOTAL EQUITY		<u>\$134,180.56</u>
TOTAL LIABILITIES AND EQUITY		<u>\$134,262.56</u>

Balance Sheet

Saturday June 30, 2007

Appletree Reserve

Cash Accounting Year Starts January 1, 2007

ASSETS

Reserves Cash & Invest

1040 APPLETREE VANGUARD RESERV

\$94,847.37

Total Reserves Cash & Invest

\$94,847.37

Accounts Receivable

1095 Due from Operating

\$37,590.00

Total Accounts Receivable

\$37,590.00

TOTAL ASSETS

\$132,437.37

LIABILITIES

Current Liabilities

2750 Due to Operating

\$129,466.94

Total Current Liabilities

\$129,466.94

TOTAL LIABILITIES

\$129,466.94

EQUITY

Current Year Earnings

(\$2,781.58)

Retained Earn-Res-PrYr

\$5,752.01

TOTAL EQUITY

\$2,970.43

TOTAL LIABILITIES AND EQUITY

\$132,437.37

Unexpended Budget Report

Saturday June 30, 2007

Appletree Operating Budget 2007

Appletree Condominium Asn Cash Accounting Year Starts January 1, 2007

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Revenues								
4010 Dues	24,812.00	28,860.00	(4,048.00)	168,637.42	173,160.00	(4,522.58)	346,320.00	177,682.58
4080 Late Fee Income	230.00	41.66	188.34	895.00	250.01	644.99	500.00	(395.00)
4150 Interest Income	0.00	4.16	(4.16)	0.00	25.01	(25.01)	50.00	50.00
4160 Miscellaneous Income	0.00	10.00	(10.00)	0.00	60.00	(60.00)	120.00	120.00
4220 Fines	0.00	0.00	0.00	110.00	0.00	110.00	0.00	(110.00)
Total Revenues	25,042.00	28,915.82	(3,873.82)	169,642.42	173,495.02	(3,852.60)	346,990.00	177,347.58
EXPENSES								
Operating Expense								
5010 Electric	0.00	0.00	0.00	1,222.97	0.00	1,222.97	0.00	(1,222.97)
5012 Lighting-PSCC	535.79	1,083.33	(547.54)	2,478.50	6,499.99	(4,021.49)	13,000.00	10,521.50
5040 Trash Collection	895.00	916.66	(21.66)	5,255.00	5,500.01	(245.01)	11,000.00	5,745.00
5070 Water	0.00	2,083.33	(2,083.33)	4,030.63	12,499.99	(8,469.36)	25,000.00	20,969.37
Total Operating Expense	1,430.79	4,083.32	(2,652.53)	12,987.10	24,499.99	(11,512.89)	49,000.00	36,012.90
Grounds								
5401 Landscaping Services	0.00	0.00	0.00	2,060.00	0.00	2,060.00	0.00	(2,060.00)
Total Grounds	0.00	0.00	0.00	2,060.00	0.00	2,060.00	0.00	(2,060.00)
Maintenance Expense								
6051 Exterior Building Maint.	200.00	416.66	(216.66)	347.04	2,500.01	(2,152.97)	5,000.00	4,652.96
6052 Interior Building Maint.	(450.00)	833.33	(1,283.33)	2,555.96	4,999.99	(2,444.03)	10,000.00	7,444.04
6175 Misc./Flowerbeds/Watering	0.00	62.50	(62.50)	0.00	375.00	(375.00)	750.00	750.00
6240 Grounds Maintenance	2,060.00	2,060.00	0.00	8,240.00	12,360.00	(4,120.00)	24,720.00	16,480.00
6250 Grounds Extras	1,477.70	666.66	811.04	5,790.20	4,000.01	1,790.19	8,000.00	2,209.80
6292 Homeowners Responsibility	(153.56)	0.00	(153.56)	(520.68)	0.00	(520.68)	0.00	520.68
6340 Landscaping Contract	0.00	0.00	0.00	2,060.00	0.00	2,060.00	0.00	(2,060.00)
6360 Lighting Maintenance	200.00	583.33	(383.33)	2,537.50	3,499.99	(962.49)	7,000.00	4,462.50
6406 Parking Lot - R&M	125.00	166.66	(41.66)	625.00	1,000.01	(375.01)	2,000.00	1,375.00
6430 Plumbing	0.00	416.66	(416.66)	1,259.25	2,500.01	(1,240.76)	5,000.00	3,740.75
6450 Pool Repairs and Maint.	10,072.00	250.00	9,822.00	11,306.86	1,500.00	9,806.86	3,000.00	(8,306.86)

Unexpended Budget Report

Saturday June 30, 2007

Appletree Operating Budget 2007 (Continued)

Appletree Condominium Asn Cash Accounting Year Starts January 1, 2007

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Actual	Budget		Budget	Unexpended
EXPENSES (Continued)									
Maintenance Expense (Continued)									
6460 Pool Contract	0.00	333.33	(333.33)	0.00	1,999.99	1,999.99	(1,999.99)	4,000.00	4,000.00
6461 Pool Furniture	0.00	62.50	(62.50)	0.00	375.00	375.00	(375.00)	750.00	750.00
6480 Roof Maintenance	0.00	583.33	(583.33)	0.00	3,499.99	3,499.99	(3,499.99)	7,000.00	7,000.00
6510 Snow Removal	0.00	666.66	(666.66)	11,350.71	4,000.01	4,000.01	7,350.70	8,000.00	(3,350.71)
6512 Sprinkler System Maint.	272.58	583.33	(310.75)	272.58	3,499.99	3,499.99	(3,227.41)	7,000.00	6,727.42
6522 Stairway Sweeping	300.00	300.00	0.00	1,800.00	1,800.00	1,800.00	0.00	3,600.00	1,800.00
6540 Parking Lot Sweeping	0.00	33.33	(33.33)	0.00	199.99	199.99	(199.99)	400.00	400.00
6550 Tennis Court Repairs	0.00	12.50	(12.50)	0.00	75.00	75.00	(75.00)	150.00	150.00
6560 Tree & Shrub	639.30	1,083.33	(444.03)	639.30	6,499.99	6,499.99	(5,860.69)	13,000.00	12,360.70
6580 Pest Control	840.00	166.66	673.34	1,080.00	1,000.01	1,000.01	79.99	2,000.00	920.00
7200 Home Owner Responsibility	0.00	0.00	0.00	860.03	0.00	0.00	860.03	0.00	(860.03)
Total Maintenance Expense	15,583.02	9,280.77	6,302.25	50,203.75	55,684.99	55,684.99	(5,481.24)	111,370.00	61,166.25
Administration									
7030 Audit	0.00	233.33	(233.33)	2,950.00	1,399.99	1,399.99	1,550.01	2,800.00	(150.00)
7040 Bad Debts	70.00	500.00	(430.00)	(980.00)	3,000.00	3,000.00	(3,980.00)	6,000.00	6,980.00
7060 Copies & Printing	57.00	0.00	57.00	69.60	0.00	0.00	69.60	0.00	(69.60)
7100 Income Taxes	0.00	41.66	(41.66)	0.00	250.01	250.01	(250.01)	500.00	500.00
7110 Insurance	4,342.57	5,937.50	(1,594.93)	28,664.15	35,625.00	35,625.00	(6,960.85)	71,250.00	42,585.85
7120 Legal Services	317.99	83.33	234.66	976.99	499.99	499.99	477.00	1,000.00	23.01
7140 Management Fee	1,750.00	1,750.00	0.00	10,500.00	10,500.00	10,500.00	0.00	21,000.00	10,500.00
7180 Miscellaneous & Storage	41.00	83.33	(42.33)	246.00	499.99	499.99	(253.99)	1,000.00	754.00
7230 Other Admin Expense	43.03	191.66	(148.63)	464.73	1,150.01	1,150.01	(685.28)	2,300.00	1,835.27
7250 Postage	93.93	0.00	93.93	107.73	0.00	0.00	107.73	0.00	(107.73)
7290 Supplies	195.19	250.00	(54.81)	1,204.47	1,500.00	1,500.00	(295.53)	3,000.00	1,795.53
Total Administration	6,910.71	9,070.81	(2,160.10)	44,203.67	54,424.99	54,424.99	(10,221.32)	108,850.00	64,646.33
Reserve Contributions									
5900 Reserve Contribution	6,480.83	6,480.83	0.00	38,884.98	38,884.99	38,884.99	(0.01)	77,770.00	38,885.02
Total Reserve Contributions	6,480.83	6,480.83	0.00	38,884.98	38,884.99	38,884.99	(0.01)	77,770.00	38,885.02
TOTAL EXPENSES	30,405.35	28,915.73	1,489.62	148,339.50	173,494.96	173,494.96	(25,155.46)	346,990.00	198,650.50

Unexpended Budget Report

Saturday June 30, 2007

NET INCOME (LOSS)	(5,363.35)	0.09	(5,363.44)	21,302.92	0.06	21,302.86
UNEXPENDED (OVER EXPENDED)						(21,302.92)

Unexpended Budget Report

Saturday June 30, 2007

Appletree Reserve Budget 2007

Appletree Reserve Cash Accounting Year Starts January 1, 2007

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	0.00	6,480.83	(6,480.83)	32,404.15	38,884.99	(6,480.84)	77,770.00	45,365.85
9440 Reserve Interest Income	392.58	0.00	392.58	2,404.27	0.00	2,404.27	0.00	(2,404.27)
Total Reserves Revenues	392.58	6,480.83	(6,088.25)	34,808.42	38,884.99	(4,076.57)	77,770.00	42,961.58
TOTAL INCOME	392.58	6,480.83	(6,088.25)	34,808.42	38,884.99	(4,076.57)	77,770.00	42,961.58
EXPENSES								
Reserves Expenditures								
9810 Res Roof Repairs	0.00	0.00	0.00	37,590.00	0.00	37,590.00	0.00	(37,590.00)
Total Reserves Expenditures	0.00	0.00	0.00	37,590.00	0.00	37,590.00	0.00	(37,590.00)
TOTAL EXPENSES	0.00	0.00	0.00	37,590.00	0.00	37,590.00	0.00	(37,590.00)
NET INCOME (LOSS)	392.58	6,480.83	(6,088.25)	(2,781.58)	38,884.99	(41,666.57)	77,770.00	
UNEXPENDED (OVER EXPENDED)								80,551.58