

Sunday September 30, 2007

Balance Sheet

Appletree Condominium Asn

Cash Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Invest		
1010 Appletree-CW Oper Acct	(\$557.96)	
	Total Operating Cash & Invest	(\$557.96)
Accounts Receivable		
1097 Due from Reserves	\$142,293.04	
1210 Accounts Receivable	(\$4,557.50)	
1212 AR - Late Fees	\$2,000.00	
1214 AR - Legal Fees	\$2,557.50	
1225 Allowance for Bad Debts	(\$11,640.00)	
	Total Accounts Receivable	\$130,653.04
Prepaid Expenses		
1310 Prepaid Taxes	\$198.00	
1320 Prepaid Insurance	\$16,927.06	
1330 Prepaid Expenses	\$377.00	
	Total Prepaid Expenses	\$17,502.06
	TOTAL ASSETS	\$147,597.14

LIABILITIES

Current Liabilities		
2050 Income Tax Payable	\$2.00	
	Total Current Liabilities	\$2.00
	TOTAL LIABILITIES	\$2.00

EQUITY

Current Year Earnings	\$34,717.50	
Retained Earn-Res-PrYr	\$112,877.64	
	TOTAL EQUITY	\$147,595.14
	TOTAL LIABILITIES AND EQUITY	\$147,597.14

Sunday September 30, 2007

Balance Sheet

Appletree Reserve

Cash Accounting Year Starts January 1, 2007

ASSETS

Reserves Cash & Invest

1040 APPLETREE VANGUARD RESERV

\$109,119.65

Total Reserves Cash & Invest

\$109,119.65

Accounts Receivable

1095 Due from Operating

\$37,590.00

Total Accounts Receivable

\$37,590.00

TOTAL ASSETS

\$146,709.65

LIABILITIES

Current Liabilities

2750 Due to Operating

\$129,466.94

Total Current Liabilities

\$129,466.94

TOTAL LIABILITIES

\$129,466.94

EQUITY

Current Year Earnings

\$11,490.70

Retained Earn-Res-PrYr

\$5,752.01

TOTAL EQUITY

\$17,242.71

TOTAL LIABILITIES AND EQUITY

\$146,709.65

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Unexpended Budget Report

Appletree Operating Budget 2007

Appletree Condominium Asn Cash Accounting Year Starts January 1, 2007

			Month To Date			Year To Date			Annual Budget	
			Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME										
Revenues										
4010 Dues			25,433.16	28,860.00	(3,426.84)	251,766.69	259,740.00	(7,973.31)	346,320.00	94,553.31
4080 Late Fee Income			150.00	41.67	108.33	1,425.00	375.01	1,049.99	500.00	(925.00)
4150 Interest Income			0.00	4.17	(4.17)	0.00	37.51	(37.51)	50.00	50.00
4160 Miscellaneous Income			28.00	10.00	18.00	28.00	90.00	(62.00)	120.00	92.00
4220 Fines			0.00	0.00	0.00	110.00	0.00	110.00	0.00	(110.00)
Total Revenues			25,611.16	28,915.84	(3,304.68)	253,329.69	260,242.52	(6,912.83)	346,990.00	93,660.31
TOTAL INCOME			25,611.16	28,915.84	(3,304.68)	253,329.69	260,242.52	(6,912.83)	346,990.00	93,660.31
EXPENSES										
Operating Expense										
5010 Electric			0.00	0.00	0.00	2,560.85	0.00	2,560.85	0.00	(2,560.85)
5012 Lighting-PSCC			696.46	1,083.34	(386.88)	3,174.96	9,750.00	(6,575.04)	13,000.00	9,825.04
5040 Trash Collection			948.00	916.67	31.33	8,162.00	8,250.01	(88.01)	11,000.00	2,838.00
5070 Water			3,435.02	2,083.34	1,351.68	9,047.69	18,750.00	(9,702.31)	25,000.00	15,952.31
Total Operating Expense			5,079.48	4,083.35	996.13	22,945.50	36,750.01	(13,804.51)	49,000.00	26,054.50
Grounds										
5401 Landscaping Services			0.00	0.00	0.00	2,060.00	0.00	2,060.00	0.00	(2,060.00)
Total Grounds			0.00	0.00	0.00	2,060.00	0.00	2,060.00	0.00	(2,060.00)
Maintenance Expense										
6051 Exterior Building Maint.			0.00	416.67	(416.67)	572.04	3,750.01	(3,177.97)	5,000.00	4,427.96
6052 Interior Building Maint.			0.00	833.34	(833.34)	5,084.20	7,500.00	(2,415.80)	10,000.00	4,915.80
6175 Misc./Flowerbeds/Watering			0.00	62.50	(62.50)	0.00	562.50	(562.50)	750.00	750.00
6240 Grounds Maintenance			2,060.00	2,060.00	0.00	14,420.00	18,540.00	(4,120.00)	24,720.00	10,300.00
6250 Grounds Extras			0.00	666.67	(666.67)	9,470.20	6,000.01	3,470.19	8,000.00	(1,470.20)
6292 Homeowners Responsibility			0.00	0.00	0.00	(520.68)	0.00	(520.68)	0.00	520.68
6340 Landscaping Contract			0.00	0.00	0.00	2,060.00	0.00	2,060.00	0.00	(2,060.00)
6360 Lighting Maintenance			0.00	583.34	(583.34)	6,727.50	5,250.00	1,477.50	7,000.00	272.50
6406 Parking Lot - R&M			125.00	166.67	(41.67)	1,000.00	1,500.01	(500.01)	2,000.00	1,000.00
6430 Plumbing			0.00	416.67	(416.67)	1,509.90	3,750.01	(2,240.11)	5,000.00	3,490.10
6450 Pool Repairs and Maint.			74.96	250.00	(175.04)	12,512.08	2,250.00	10,262.08	3,000.00	(9,512.08)

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6460 Pool Contract	680.00	333.34	346.66	2,732.38	3,000.00	(267.62)	4,000.00	1,267.62
6461 Pool Furniture	0.00	62.50	(62.50)	0.00	562.50	(562.50)	750.00	750.00
6480 Roof Maintenance	0.00	583.34	(583.34)	0.00	5,250.00	(5,250.00)	7,000.00	7,000.00
6510 Snow Removal	0.00	666.67	(666.67)	11,350.71	6,000.01	5,350.70	8,000.00	(3,350.71)
6512 Sprinkler System Maint.	409.95	583.34	(173.39)	2,327.62	5,250.00	(2,922.38)	7,000.00	4,672.38
6522 Stairway Sweeping	0.00	300.00	(300.00)	2,700.00	2,700.00	0.00	3,600.00	900.00
6540 Parking Lot Sweeping	0.00	33.34	(33.34)	0.00	300.00	(300.00)	400.00	400.00
6550 Tennis Court Repairs	0.00	12.50	(12.50)	0.00	112.50	(112.50)	150.00	150.00
6560 Tree & Shrub	468.00	1,083.34	(615.34)	1,904.30	9,750.00	(7,845.70)	13,000.00	11,095.70
6580 Pest Control	185.00	166.67	18.33	2,120.00	1,500.01	619.99	2,000.00	(120.00)
7200 Home Owner Responsibility	0.00	0.00	0.00	860.03	0.00	860.03	0.00	(860.03)
Total Maintenance Expense	4,002.91	9,280.90	(5,277.99)	76,830.28	83,527.56	(6,697.28)	111,370.00	34,539.72
Administration								
7030 Audit	0.00	233.34	(233.34)	2,950.00	2,100.00	850.00	2,800.00	(150.00)
7040 Bad Debts	0.00	500.00	(500.00)	(980.00)	4,500.00	(5,480.00)	6,000.00	6,980.00
7060 Copies & Printing	19.30	0.00	19.30	117.50	0.00	117.50	0.00	(117.50)
7100 Income Taxes	0.00	41.67	(41.67)	0.00	375.01	(375.01)	500.00	500.00
7110 Insurance	4,342.57	5,937.50	(1,594.93)	41,691.86	53,437.50	(11,745.64)	71,250.00	29,558.14
7120 Legal Services	1,439.12	83.34	1,355.78	2,240.11	750.00	1,490.11	1,000.00	(1,240.11)
7140 Management Fee	1,750.00	1,750.00	0.00	15,750.00	15,750.00	0.00	21,000.00	5,250.00
7180 Miscellaneous & Storage	163.61	83.34	80.27	450.61	750.00	(299.39)	1,000.00	549.39
7230 Other Admin Expense	9.20	191.67	(182.47)	509.23	1,725.01	(1,215.78)	2,300.00	1,790.77
7250 Postage	24.54	0.00	24.54	177.83	0.00	177.83	0.00	(177.83)
7290 Supplies	0.00	250.00	(250.00)	2,022.63	2,250.00	(227.37)	3,000.00	977.37
Total Administration	7,748.34	9,070.86	(1,322.52)	64,929.77	81,637.52	(16,707.75)	108,850.00	43,920.23
Reserve Contributions								
5900 Reserve Contribution	6,480.83	6,480.84	(0.01)	51,846.64	58,327.50	(6,480.86)	77,770.00	25,923.36
Total Reserve Contributions	6,480.83	6,480.84	(0.01)	51,846.64	58,327.50	(6,480.86)	77,770.00	25,923.36
TOTAL EXPENSES	23,311.56	28,915.95	(5,604.39)	218,612.19	260,242.59	(41,630.40)	346,990.00	128,377.81
NET INCOME (LOSS)	2,299.60	(0.11)	2,299.71	34,717.50	(0.07)	34,717.57		

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Appletree Reserve Budget 2007

Appletree Reserve Cash Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	6,480.83	6,480.84	(0.01)	45,365.81	58,327.50	(12,961.69)	77,770.00	32,404.19
9440 Reserve Interest Income	448.23	0.00	448.23	3,714.89	0.00	3,714.89	0.00	(3,714.89)
Total Reserves Revenues	6,929.06	6,480.84	448.22	49,080.70	58,327.50	(9,246.80)	77,770.00	28,689.30
TOTAL INCOME	6,929.06	6,480.84	448.22	49,080.70	58,327.50	(9,246.80)	77,770.00	28,689.30
EXPENSES								
Reserves Expenditures								
9810 Res Roof Repairs	0.00	0.00	0.00	37,590.00	0.00	37,590.00	0.00	(37,590.00)
Total Reserves Expenditures	0.00	0.00	0.00	37,590.00	0.00	37,590.00	0.00	(37,590.00)
TOTAL EXPENSES	0.00	0.00	0.00	37,590.00	0.00	37,590.00	0.00	(37,590.00)
NET INCOME (LOSS)	6,929.06	6,480.84	448.22	11,490.70	58,327.50	(46,836.80)		