

Friday April 30, 2010

Accrual Accounting Year Starts January 1, 2010

Balance Sheet

Friday April 30, 2010

Appletree Reserve

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserves Cash & Invest

1030 RBC Wealth Management	\$47,490.90
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1035 RBC Wealth Securities	\$205,000.00
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Total Reserves Cash & Invest	\$252,490.90
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TOTAL ASSETS	<u>\$252,490.90</u>
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EQUITY

Current Year Earnings	\$11,170.79
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Retained Earn-Res-PrYr	\$241,320.11
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TOTAL EQUITY	<u>\$252,490.90</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$252,490.90</u>
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Unexpended Budget Report

Friday April 30, 2010

Appletree Operating Budget 2010

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	28,860.00	28,860.00	0.00	115,440.00	115,440.00	0.00	346,320.00	230,880.00
4080 Late Fee Income	515.00	166.67	348.33	1,565.17	666.68	898.49	2,000.00	434.83
4100 Legal Fee Income	694.00	500.00	194.00	2,198.14	2,000.00	198.14	6,000.00	3,801.86
4160 Miscellaneous Income	28.00	10.00	18.00	56.00	40.00	16.00	120.00	64.00
Total Revenues	30,097.00	29,536.67	560.33	119,259.31	118,146.68	1,112.63	354,440.00	235,180.69
TOTAL INCOME	30,097.00	29,536.67	560.33	119,259.31	118,146.68	1,112.63	354,440.00	235,180.69
EXPENSES								
Operating Expense								
5012 Lighting-PSCC	796.97	1,000.00	(203.03)	3,534.40	4,000.00	(465.60)	12,000.00	8,465.60
5040 Trash Collection	1,073.00	1,000.00	73.00	4,039.00	4,000.00	39.00	12,000.00	7,961.00
5070 Water	1,036.60	2,083.33	(1,046.73)	4,284.46	8,333.32	(4,048.86)	25,000.00	20,715.54
Total Operating Expense	2,906.57	4,083.33	(1,176.76)	11,857.86	16,333.32	(4,475.46)	49,000.00	37,142.14
Maintenance Expense								
6051 Exterior Building Maint.	1,263.99	250.00	1,013.99	3,118.78	1,000.00	2,118.78	3,000.00	(118.78)
6052 Interior Building Maint.	450.00	833.33	(383.33)	9,459.35	3,333.32	6,126.03	10,000.00	540.65
6175 Misc./Flowerbeds/Watering	0.00	41.67	(41.67)	0.00	166.68	(166.68)	500.00	500.00
6240 Grounds Maintenance	2,295.00	2,185.00	110.00	9,180.00	8,740.00	440.00	26,220.00	17,040.00
6250 Grounds Extras	1,082.50	750.00	332.50	2,710.35	3,000.00	(289.65)	9,000.00	6,289.65
6360 Lighting Maintenance	780.00	583.33	196.67	2,946.56	2,333.32	613.24	7,000.00	4,053.44
6406 Parking Lot - R&M	530.00	166.67	363.33	950.00	666.68	283.32	2,000.00	1,050.00
6430 Plumbing	198.10	333.33	(135.23)	672.41	1,333.32	(660.91)	4,000.00	3,327.59
6450 Pool Repairs and Maint.	0.00	291.67	(291.67)	0.00	1,166.68	(1,166.68)	3,500.00	3,500.00
6460 Pool Contract	0.00	375.00	(375.00)	0.00	1,500.00	(1,500.00)	4,500.00	4,500.00
6461 Pool Furniture	0.00	62.50	(62.50)	0.00	250.00	(250.00)	750.00	750.00
6480 Roof Maintenance	0.00	416.67	(416.67)	425.00	1,666.68	(1,241.68)	5,000.00	4,575.00
6510 Snow Removal	0.00	833.33	(833.33)	6,143.75	3,333.32	2,810.43	10,000.00	3,856.25
6512 Sprinkler System Maint.	166.78	416.67	(249.89)	166.78	1,666.68	(1,499.90)	5,000.00	4,833.22
6522 Stairway Sweeping	300.00	300.00	0.00	625.00	1,200.00	(575.00)	3,600.00	2,975.00
6540 Parking Lot Sweeping	0.00	33.33	(33.33)	0.00	133.32	(133.32)	400.00	400.00
6550 Tennis Court Repairs	0.00	12.50	(12.50)	0.00	50.00	(50.00)	150.00	150.00

Unexpended Budget Report

Friday April 30, 2010

Appletree Operating Budget 2010 (Continued)

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree & Shrub	0.00	833.33	(833.33)	9,865.00	3,333.32	6,531.68	10,000.00	135.00
6580 Pest Control	60.00	333.33	(273.33)	415.00	1,333.32	(918.32)	4,000.00	3,585.00
Total Maintenance Expense	7,126.37	9,051.66	(1,925.29)	46,677.98	36,206.64	10,471.34	108,620.00	61,942.02
Administration								
7030 Audit	0.00	266.67	(266.67)	0.00	1,066.68	(1,066.68)	3,200.00	3,200.00
7040 Bad Debts	5,763.25	583.33	5,179.92	5,763.25	2,333.32	3,429.93	7,000.00	1,236.75
7100 Income Taxes	0.00	41.67	(41.67)	0.00	166.68	(166.68)	500.00	500.00
7110 Insurance	3,939.01	3,621.92	317.09	15,756.04	14,487.68	1,268.36	43,463.00	27,706.96
7120 Legal Services	1,555.00	666.67	888.33	4,889.14	2,666.68	2,222.46	8,000.00	3,110.86
7140 Management Fee	1,850.00	1,850.00	0.00	7,400.00	7,400.00	0.00	22,200.00	14,800.00
7180 Miscellaneous & Storage	71.00	83.33	(12.33)	213.00	333.32	(120.32)	1,000.00	787.00
7230 Other Admin Expense	378.31	166.67	211.64	1,835.10	666.68	1,168.42	2,000.00	164.90
7290 Supplies	280.10	166.67	113.43	412.55	666.68	(254.13)	2,000.00	1,587.45
Total Administration	13,836.67	7,446.93	6,389.74	36,269.08	29,787.72	6,481.36	89,363.00	53,093.92
Reserve Contributions								
5900 Reserve Contribution	8,954.75	8,954.75	0.00	35,819.00	35,819.00	0.00	107,457.00	71,638.00
Total Reserve Contributions	8,954.75	8,954.75	0.00	35,819.00	35,819.00	0.00	107,457.00	71,638.00
TOTAL EXPENSES	32,824.36	29,536.67	3,287.69	130,623.92	118,146.68	12,477.24	354,440.00	223,816.08
NET INCOME (LOSS)	(2,727.36)		(2,727.36)	(11,364.61)		(11,364.61)		
UNEXPENDED (OVER EXPENDED)								11,364.61

Unexpended Budget Report

Friday April 30, 2010

Appletree Reserve Budget 2010

Appletree Reserve Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	8,954.75	8,954.75	0.00	35,819.00	35,819.00	0.00	107,457.00	71,638.00
9440 Reserve Interest Income	179.57	0.00	179.57	681.79	0.00	681.79	0.00	(681.79)
Total Reserves Revenues	9,134.32	8,954.75	179.57	36,500.79	35,819.00	681.79	107,457.00	70,956.21
TOTAL INCOME	9,134.32	8,954.75	179.57	36,500.79	35,819.00	681.79	107,457.00	70,956.21
EXPENSES								
Reserves Expenditures								
9790 Reserve Patios	2,135.00	0.00	2,135.00	3,870.00	0.00	3,870.00	0.00	(3,870.00)
9810 Res Roof Repairs	6,230.00	0.00	6,230.00	21,460.00	0.00	21,460.00	0.00	(21,460.00)
Total Reserves Expenditures	8,365.00	0.00	8,365.00	25,330.00	0.00	25,330.00	0.00	(25,330.00)
TOTAL EXPENSES	8,365.00	0.00	8,365.00	25,330.00	0.00	25,330.00	0.00	(25,330.00)
NET INCOME (LOSS)	769.32	8,954.75	(8,185.43)	11,170.79	35,819.00	(24,648.21)	107,457.00	
UNEXPENDED (OVER EXPENDED)								96,286.21