

Balance Sheet

Thursday, September 30, 2010

Appletree Condominium Asn

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest		
1010 Appletree-CW Oper Acct	(\$2,657.83)	
	Total Operating Cash & Invest	(\$2,657.83)
Accounts Receivable		
1210 Accounts Receivable	\$36,151.39	
1299 Allowance for Bad Debts	(\$1,057.13)	
1770 Due from Reserves	\$5,531.97	
	Total Accounts Receivable	\$40,626.23
Prepaid Expenses		
1320 Prepaid Insurance	\$8,171.74	
1330 Prepaid Expenses	\$1,317.00	
	Total Prepaid Expenses	\$9,488.74
	TOTAL ASSETS	<u>\$47,457.14</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$17,992.72	
2030 Advance Payments	\$10,132.14	
2040 Open Credits	\$1.00	
	Total Current Liabilities	\$28,125.86
	TOTAL LIABILITIES	<u>\$28,125.86</u>

EQUITY

Current Year Earnings	(\$35,527.05)	
Retained Earn-Res-PrYr	\$54,858.33	
	TOTAL EQUITY	<u>\$19,331.28</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$47,457.14</u>

Balance Sheet

Thursday, September 30, 2010

Appletree Reserve

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserves Cash & Invest

1120 RBC Wealth Management (\$5,035.90)

1130 RBC Wealth Securities \$190,000.00

Total Reserves Cash & Invest \$184,964.10

TOTAL ASSETS \$184,964.10

LIABILITIES

Current Liabilities

2750 Due to Operating \$5,531.97

Total Current Liabilities \$5,531.97

TOTAL LIABILITIES \$5,531.97

EQUITY

Current Year Earnings (\$61,887.98)

Retained Earn-Res-PrYr \$241,320.11

TOTAL EQUITY \$179,432.13

TOTAL LIABILITIES AND EQUITY \$184,964.10

Unexpended Budget Report

Thursday, September 30, 2010

Appletree Reserve 2010

Appletree Reserve Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
Reserve Income	0.00	8,954.75	(8,954.75)	71,638.00	80,592.75	(8,954.75)	107,457.00	35,819.00
Reserve Interest Income	0.00	0.00	0.00	911.17	0.00	911.17	0.00	(911.17)
Total Reserves Revenues	0.00	8,954.75	(8,954.75)	72,549.17	80,592.75	(8,043.58)	107,457.00	34,907.83
TOTAL INCOME	0.00	8,954.75	(8,954.75)	72,549.17	80,592.75	(8,043.58)	107,457.00	34,907.83
EXPENSES								
Reserves Expenditures								
Res Asphalt	0.00	0.00	0.00	6,753.00	0.00	6,753.00	0.00	(6,753.00)
Res Bldg Maintenance	0.00	0.00	0.00	8,850.00	0.00	8,850.00	0.00	(8,850.00)
Res Landscaping	0.00	0.00	0.00	7,315.00	0.00	7,315.00	0.00	(7,315.00)
Res Landscaping	5,531.97	0.00	5,531.97	5,531.97	0.00	5,531.97	0.00	(5,531.97)
Res Parking Lot	0.00	0.00	0.00	13,455.00	0.00	13,455.00	0.00	(13,455.00)
Res Pavers	16,400.00	0.00	16,400.00	37,085.00	0.00	37,085.00	0.00	(37,085.00)
Res Roof Repairs	0.00	0.00	0.00	35,115.00	0.00	35,115.00	0.00	(35,115.00)
Reserve Expenses	3,925.00	0.00	3,925.00	12,925.00	0.00	12,925.00	0.00	(12,925.00)
Reserve Patios	0.00	0.00	0.00	3,870.00	0.00	3,870.00	0.00	(3,870.00)
Reserve Study	0.00	0.00	0.00	3,537.18	0.00	3,537.18	0.00	(3,537.18)
Total Reserves Expenditures	25,856.97	0.00	25,856.97	134,437.15	0.00	134,437.15	0.00	(134,437.15)
TOTAL EXPENSES	25,856.97	0.00	25,856.97	134,437.15	0.00	134,437.15	0.00	(134,437.15)
NET INCOME (LOSS)	(25,856.97)	8,954.75	(34,811.72)	(61,887.98)	80,592.75	(142,480.73)	107,457.00	
UNEXPENDED (OVER EXPENDED)								169,344.98