

Balance Sheet

Tuesday, January 31, 2012

Appletree Condominium Asn

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest			
1010 Appletree-CW Oper Acct		\$17,939.66	
	Total Operating Cash & Invest		\$17,939.66
Accounts Receivable			
1210 Accounts Receivable		\$24,506.58	
1299 Allowance for Bad Debts		(\$13,693.21)	
	Total Accounts Receivable		\$10,813.37
Prepaid Expenses			
1320 Prepaid Insurance		\$4,821.42	
1330 Prepaid Expenses		\$74.35	
	Total Prepaid Expenses		\$4,895.77
	TOTAL ASSETS		<u>\$33,648.80</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$11,603.12	
2011 Accrued Payables		\$2,420.70	
2030 Advance Payments		\$13,603.57	
2040 Open Credits		\$0.14	
	Total Current Liabilities		\$27,627.53
	TOTAL LIABILITIES		<u>\$27,627.53</u>

EQUITY

Current Year Earnings		(\$789.17)	
Retained Earn-Res-PrYr		\$6,810.44	
	TOTAL EQUITY		<u>\$6,021.27</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$33,648.80</u>

Balance Sheet

Tuesday, January 31, 2012

Appletree Reserve

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Invest

1120 RBC Wealth Management \$99,921.43

1130 RBC Wealth Securities \$90,000.00

1290 Res Accrued Interest \$110.30

Total Reserves Cash & Invest \$190,031.73

TOTAL ASSETS \$190,031.73

EQUITY

Current Year Earnings \$9,961.54

Retained Earn-Res-PrYr \$180,070.19

TOTAL EQUITY \$190,031.73

TOTAL LIABILITIES AND EQUITY \$190,031.73

Unexpended Budget Report

Tuesday, January 31, 2012

Appletree Operating 2012

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	31,200.00	31,200.00	0.00	31,200.00	31,200.00	0.00	374,400.00	343,200.00
4080 Late Fee Income	376.61	167.00	209.61	376.61	167.00	209.61	2,000.00	1,623.39
4100 Legal Fee Income	75.00	500.00	(425.00)	75.00	500.00	(425.00)	6,000.00	5,925.00
4160 Miscellaneous Income	28.00	10.00	18.00	28.00	10.00	18.00	120.00	92.00
Total Revenues	31,679.61	31,877.00	(197.39)	31,679.61	31,877.00	(197.39)	382,520.00	350,840.39
TOTAL INCOME	31,679.61	31,877.00	(197.39)	31,679.61	31,877.00	(197.39)	382,520.00	350,840.39
EXPENSES								
Operating Expense								
5012 Lighting-PSCC	597.22	917.00	(319.78)	597.22	917.00	(319.78)	11,000.00	10,402.78
5040 Trash Collection	1,033.00	1,050.00	(17.00)	1,033.00	1,050.00	(17.00)	14,000.00	12,967.00
5070 Water	1,312.70	2,750.00	(1,437.30)	1,312.70	2,750.00	(1,437.30)	33,000.00	31,687.30
Total Operating Expense	2,942.92	4,717.00	(1,774.08)	2,942.92	4,717.00	(1,774.08)	58,000.00	55,057.08
Maintenance Expense								
6051 Building Maint-Exterior	3,260.43	500.00	2,760.43	3,260.43	500.00	2,760.43	6,000.00	2,739.57
6052 Building Maint-Interior	500.00	837.00	(337.00)	500.00	837.00	(337.00)	10,000.00	9,500.00
6135 Extermin/Pest Control	510.00	417.00	93.00	510.00	417.00	93.00	5,000.00	4,490.00
6175 Misc./Flowerbeds/Watering	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6240 Grounds Maintenance	2,295.00	2,295.00	0.00	2,295.00	2,295.00	0.00	27,540.00	25,245.00
6250 Grounds Extras	1,155.80	1,200.00	(44.20)	1,155.80	1,200.00	(44.20)	13,000.00	11,844.20
6360 Lighting Maintenance	343.20	458.00	(114.80)	343.20	458.00	(114.80)	5,500.00	5,156.80
6420 Parking Lot - R&M	140.00	163.00	(23.00)	140.00	163.00	(23.00)	2,000.00	1,860.00
6430 Plumbing	0.00	333.00	(333.00)	0.00	333.00	(333.00)	4,000.00	4,000.00
6450 Pool Repairs and Maint.	1,837.12	0.00	1,837.12	1,837.12	0.00	1,837.12	2,000.00	162.88
6460 Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00
6461 Pool Furniture	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00
6480 Roof Maintenance	900.00	2,000.00	(1,100.00)	900.00	2,000.00	(1,100.00)	3,500.00	2,600.00
6510 Snow Removal	1,015.00	3,500.00	(2,485.00)	1,015.00	3,500.00	(2,485.00)	12,000.00	10,985.00
6512 Sprinkler System Maint.	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
6522 Sweeping - Stairways	405.60	175.00	230.60	405.60	175.00	230.60	2,100.00	1,694.40
6540 Sweeping - Parking Lot	249.60	0.00	249.60	249.60	0.00	249.60	400.00	150.40

Unexpended Budget Report

Tuesday, January 31, 2012

Appletree Operating 2012 (Continued)

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6550 Tennis Court Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6560 Tree & Shrub	0.00	2,300.00	(2,300.00)	0.00	2,300.00	(2,300.00)	12,000.00	12,000.00
Total Maintenance Expense	12,611.75	14,178.00	(1,566.25)	12,611.75	14,178.00	(1,566.25)	118,790.00	106,178.25
Administration								
7030 Audit	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00	3,200.00
7040 Bad Debts	0.00	587.00	(587.00)	0.00	587.00	(587.00)	7,000.00	7,000.00
7100 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
7110 Insurance	3,842.33	3,000.00	842.33	3,842.33	3,000.00	842.33	36,000.00	32,157.67
7120 Legal Services	709.07	750.00	(40.93)	709.07	750.00	(40.93)	9,000.00	8,290.93
7140 Management Fee	1,950.00	1,950.00	0.00	1,950.00	1,950.00	0.00	23,400.00	21,450.00
7180 Miscellaneous & Storage	74.35	71.00	3.35	74.35	71.00	3.35	1,000.00	925.65
7230 Other Admin Expense	284.70	750.00	(465.30)	284.70	750.00	(465.30)	3,100.00	2,815.30
7290 Supplies	92.83	250.00	(157.17)	92.83	250.00	(157.17)	3,000.00	2,907.17
Total Administration	6,953.28	7,358.00	(404.72)	6,953.28	7,358.00	(404.72)	86,200.00	79,246.72
Reserve Contributions								
5900 Reserve Contribution	9,960.83	9,960.83	0.00	9,960.83	9,960.83	0.00	119,530.00	109,569.17
Total Reserve Contributions	9,960.83	9,960.83	0.00	9,960.83	9,960.83	0.00	119,530.00	109,569.17
TOTAL EXPENSES	32,468.78	36,213.83	(3,745.05)	32,468.78	36,213.83	(3,745.05)	382,520.00	350,051.22
NET INCOME (LOSS)	(789.17)	(4,336.83)	3,547.66	(789.17)	(4,336.83)	3,547.66		
UNEXPENDED (OVER EXPENDED)								789.17

Unexpended Budget Report

Tuesday, January 31, 2012

Appletree Reserve 2012

Appletree Reserve Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	9,960.83	9,960.83	0.00	9,960.83	9,960.83	0.00	119,530.00	109,569.17
9440 Reserve Interest Income	0.71	0.00	0.71	0.71	0.00	0.71	0.00	(0.71)
Total Reserves Revenues	9,961.54	9,960.83	0.71	9,961.54	9,960.83	0.71	119,530.00	109,568.46
TOTAL INCOME	9,961.54	9,960.83	0.71	9,961.54	9,960.83	0.71	119,530.00	109,568.46
NET INCOME (LOSS)	9,961.54	9,960.83	0.71	9,961.54	9,960.83	0.71	119,530.00	
UNEXPENDED (OVER EXPENDED)								109,568.46