

Monday, April 30, 2012

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Appletree Condominium Asn

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest
1010 Appletree-CW Oper Acct

\$13,085.48

Total Operating Cash & Invest

\$13,085.48

Accounts Receivable
1210 Accounts Receivable
1299 Allowance for Bad Debts
1770 Due from Reserves

\$25,839.72

(\$11,600.00)

\$9,326.00

Total Accounts Receivable

\$23,565.72

Prepaid Expenses
1320 Prepaid Insurance
1330 Prepaid Expenses

\$3,854.67

\$750.00

Total Prepaid Expenses

\$4,604.67

TOTAL ASSETS

\$41,255.87

LIABILITIES

Current Liabilities

- 2010 Accounts Payable
- 2030 Advance Payments
- 2031 Deferred Income
- 2040 Open Credits

\$11,531.35

\$11,488.27

\$23,400.00

\$0.14

Total Current Liabilities

\$46,419.76

TOTAL LIABILITIES

\$46,419.76

EQUITY

Current Year Earnings
Retained Earn-Res-PrYr

(\$13,155.63)

\$7,991.74

TOTAL EQUITY

(\$5,163.89)

TOTAL LIABILITIES AND EQUITY

\$41,255.87

Balance Sheet

Monday, April 30, 2012

Appletree Reserve

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Invest

1120 RBC Wealth Management	\$159,851.99
1130 RBC Wealth Securities	\$60,000.00
1290 Res Accrued Interest	\$110.30

Total Reserves Cash & Invest	\$219,962.29
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TOTAL ASSETS	<u>\$219,962.29</u>
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LIABILITIES

Current Liabilities

2750 Due to Operating	\$3,070.00
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Total Current Liabilities	\$3,070.00
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TOTAL LIABILITIES	<u>\$3,070.00</u>
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EQUITY

Current Year Earnings	\$36,822.10
Retained Earn-Res-PrYr	\$180,070.19

TOTAL EQUITY	<u>\$216,892.29</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$219,962.29</u>
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Unexpended Budget Report

Monday, April 30, 2012

Appletree Operating 2012

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	31,200.00	31,200.00	0.00	124,800.00	124,800.00	0.00	374,400.00	249,600.00
4080 Late Fee Income	290.60	167.00	123.60	1,365.45	668.00	697.45	2,000.00	634.55
4100 Legal Fee Income	488.30	500.00	(11.70)	2,594.93	2,000.00	594.93	6,000.00	3,405.07
4160 Miscellaneous Income	0.00	10.00	(10.00)	56.00	40.00	16.00	120.00	64.00
Total Revenues	31,978.90	31,877.00	101.90	128,816.38	127,508.00	1,308.38	382,520.00	253,703.62
TOTAL INCOME	31,978.90	31,877.00	101.90	128,816.38	127,508.00	1,308.38	382,520.00	253,703.62
EXPENSES								
Operating Expense								
5012 Lighting-PSCC	627.09	917.00	(289.91)	2,256.47	3,668.00	(1,411.53)	11,000.00	8,743.53
5040 Trash Collection	1,003.00	1,167.00	(164.00)	4,087.00	4,551.00	(464.00)	14,000.00	9,913.00
5070 Water	1,464.46	2,750.00	(1,285.54)	5,326.92	11,000.00	(5,673.08)	33,000.00	27,673.08
Total Operating Expense	3,094.55	4,834.00	(1,739.45)	11,670.39	19,219.00	(7,548.61)	58,000.00	46,329.61
Maintenance Expense								
6051 Building Maint-Exterior	960.00	500.00	460.00	6,431.95	2,000.00	4,431.95	6,000.00	(431.95)
6052 Building Maint-Interior	740.30	833.00	(92.70)	6,497.80	3,336.00	3,161.80	10,000.00	3,502.20
6135 Extermin/Pest Control	60.00	417.00	(357.00)	940.00	1,668.00	(728.00)	5,000.00	4,060.00
6175 Misc./Flowerbeds/Watering	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6240 Grounds Maintenance	2,295.00	2,295.00	0.00	9,180.00	9,180.00	0.00	27,540.00	18,360.00
6250 Grounds Extras	1,946.43	2,500.00	(553.57)	5,119.43	6,000.00	(880.57)	13,000.00	7,880.57
6360 Lighting Maintenance	227.15	458.00	(230.85)	944.75	1,836.00	(891.25)	5,500.00	4,555.25
6420 Parking Lot - R&M	140.00	167.00	(27.00)	809.60	664.00	145.60	2,000.00	1,190.40
6430 Plumbing	0.00	333.00	(333.00)	1,277.42	1,332.00	(54.58)	4,000.00	2,722.58
6450 Pool Repairs and Maint.	900.00	0.00	900.00	2,737.12	0.00	2,737.12	2,000.00	(737.12)
6460 Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00
6461 Pool Furniture	0.00	200.00	(200.00)	0.00	200.00	(200.00)	750.00	750.00
6480 Roof Maintenance	0.00	0.00	0.00	5,550.00	2,600.00	2,950.00	3,500.00	(2,050.00)
6510 Snow Removal	0.00	0.00	0.00	6,305.55	10,000.00	(3,694.45)	12,000.00	5,694.45
6512 Sprinkler System Maint.	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
6522 Sweeping - Stairways	389.40	175.00	214.40	1,543.80	700.00	843.80	2,100.00	556.20
6540 Sweeping - Parking Lot	162.25	0.00	162.25	567.85	400.00	167.85	400.00	(167.85)

Unexpended Budget Report

Monday, April 30, 2012

Appletree Operating 2012 (Continued)

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6550 Tennis Court Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6560 Tree & Shrub	2,380.00	3,000.00	(620.00)	10,012.00	5,300.00	4,712.00	12,000.00	1,988.00
Total Maintenance Expense	10,200.53	10,878.00	(677.47)	57,917.27	45,216.00	12,701.27	118,790.00	60,872.73
Administration								
7030 Audit	0.00	0.00	0.00	3,200.00	0.00	3,200.00	3,200.00	0.00
7040 Bad Debts	0.00	583.00	(583.00)	0.00	2,336.00	(2,336.00)	7,000.00	7,000.00
7100 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
7110 Insurance	3,842.33	3,000.00	842.33	15,369.32	12,000.00	3,369.32	36,000.00	20,630.68
7120 Legal Services	883.30	750.00	133.30	3,305.93	3,000.00	305.93	9,000.00	5,694.07
7140 Management Fee	1,950.00	1,950.00	0.00	7,800.00	7,800.00	0.00	23,400.00	15,600.00
7180 Miscellaneous & Storage	75.00	71.00	4.00	298.70	284.00	14.70	1,000.00	701.30
7230 Other Admin Expense	183.04	230.00	(46.96)	1,652.35	1,410.00	242.35	3,100.00	1,447.65
7290 Supplies	341.27	250.00	91.27	914.73	1,000.00	(85.27)	3,000.00	2,085.27
Total Administration	7,274.94	6,834.00	440.94	32,541.03	27,830.00	4,711.03	86,200.00	53,658.97
Reserve Contributions								
5900 Reserve Contribution	9,960.83	9,960.83	0.00	39,843.32	39,843.32	0.00	119,530.00	79,686.68
Total Reserve Contributions	9,960.83	9,960.83	0.00	39,843.32	39,843.32	0.00	119,530.00	79,686.68
TOTAL EXPENSES	30,530.85	32,506.83	(1,975.98)	141,972.01	132,108.32	9,863.69	382,520.00	240,547.99
NET INCOME (LOSS)	1,448.05	(629.83)	2,077.88	(13,155.63)	(4,600.32)	(8,555.31)		
UNEXPENDED (OVER EXPENDED)								13,155.63

Unexpended Budget Report

Monday, April 30, 2012

Appletree Reserve 2012

Appletree Reserve Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	9,960.83	9,960.83	0.00	39,843.32	39,843.32	0.00	119,530.00	79,686.68
9440 Reserve Interest Income	1.29	0.00	1.29	48.78	0.00	48.78	0.00	(48.78)
Total Reserves Revenues	9,962.12	9,960.83	1.29	39,892.10	39,843.32	48.78	119,530.00	79,637.90
TOTAL INCOME	9,962.12	9,960.83	1.29	39,892.10	39,843.32	48.78	119,530.00	79,637.90
EXPENSES								
Reserves Expenditures								
9788 Res Pool	0.00	0.00	0.00	3,070.00	0.00	3,070.00	0.00	(3,070.00)
Total Reserves Expenditures	0.00	0.00	0.00	3,070.00	0.00	3,070.00	0.00	(3,070.00)
TOTAL EXPENSES	0.00	0.00	0.00	3,070.00	0.00	3,070.00	0.00	(3,070.00)
NET INCOME (LOSS)	9,962.12	9,960.83	1.29	36,822.10	39,843.32	(3,021.22)	119,530.00	
UNEXPENDED (OVER EXPENDED)								82,707.90