

# Balance Sheet

Thursday, May 31, 2012

## Appletree Condominium Asn

Accrual Accounting Year Starts January 1, 2012

### ASSETS

|                               |               |                    |
|-------------------------------|---------------|--------------------|
| Operating Cash & Invest       |               |                    |
| 1010 Appletree-CW Oper Acct   | \$13,208.64   |                    |
| Total Operating Cash & Invest |               | \$13,208.64        |
| Accounts Receivable           |               |                    |
| 1210 Accounts Receivable      | \$26,648.32   |                    |
| 1299 Allowance for Bad Debts  | (\$11,600.00) |                    |
| 1770 Due from Reserves        | \$15,582.00   |                    |
| Total Accounts Receivable     |               | \$30,630.32        |
| Prepaid Expenses              |               |                    |
| 1320 Prepaid Insurance        | \$3,532.42    |                    |
| 1330 Prepaid Expenses         | \$675.00      |                    |
| Total Prepaid Expenses        |               | \$4,207.42         |
| TOTAL ASSETS                  |               | <u>\$48,046.38</u> |

### LIABILITIES

|                           |             |                    |
|---------------------------|-------------|--------------------|
| Current Liabilities       |             |                    |
| 2010 Accounts Payable     | \$23,879.28 |                    |
| 2030 Advance Payments     | \$12,565.72 |                    |
| 2031 Deffered Income      | \$23,400.00 |                    |
| 2040 Open Credits         | \$0.14      |                    |
| Total Current Liabilities |             | \$59,845.14        |
| TOTAL LIABILITIES         |             | <u>\$59,845.14</u> |

### EQUITY

|                              |               |                      |
|------------------------------|---------------|----------------------|
| Current Year Earnings        | (\$19,790.50) |                      |
| Retained Earn-Res-PrYr       | \$7,991.74    |                      |
| TOTAL EQUITY                 |               | <u>(\$11,798.76)</u> |
| TOTAL LIABILITIES AND EQUITY |               | <u>\$48,046.38</u>   |

# Balance Sheet

Thursday, May 31, 2012

## Appletree Reserve

Accrual Accounting Year Starts January 1, 2012

### ASSETS

#### Reserves Cash & Invest

|                            |              |
|----------------------------|--------------|
| 1120 RBC Wealth Management | \$47,817.56  |
| 1130 RBC Wealth Securities | \$170,683.58 |
| 1290 Res Accrued Interest  | \$110.30     |

|                              |              |
|------------------------------|--------------|
| Total Reserves Cash & Invest | \$218,611.44 |
|------------------------------|--------------|

|              |                     |
|--------------|---------------------|
| TOTAL ASSETS | <u>\$218,611.44</u> |
|--------------|---------------------|

### LIABILITIES

#### Current Liabilities

|                       |             |
|-----------------------|-------------|
| 2750 Due to Operating | \$15,582.00 |
|-----------------------|-------------|

|                           |             |
|---------------------------|-------------|
| Total Current Liabilities | \$15,582.00 |
|---------------------------|-------------|

|                   |                    |
|-------------------|--------------------|
| TOTAL LIABILITIES | <u>\$15,582.00</u> |
|-------------------|--------------------|

### EQUITY

|                        |              |
|------------------------|--------------|
| Current Year Earnings  | \$22,959.25  |
| Retained Earn-Res-PrYr | \$180,070.19 |

|              |                     |
|--------------|---------------------|
| TOTAL EQUITY | <u>\$203,029.44</u> |
|--------------|---------------------|

|                              |                     |
|------------------------------|---------------------|
| TOTAL LIABILITIES AND EQUITY | <u>\$218,611.44</u> |
|------------------------------|---------------------|

# Unexpended Budget Report

Thursday, May 31, 2012

## Appletree Operating 2012

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2012

|                                | Month To Date    |                  |                 | Year To Date      |                   |                 | Annual Budget     |                   |
|--------------------------------|------------------|------------------|-----------------|-------------------|-------------------|-----------------|-------------------|-------------------|
|                                | Actual           | Budget           | Variance        | Actual            | Budget            | Variance        | Budget            | Unexpended        |
| <b>INCOME</b>                  |                  |                  |                 |                   |                   |                 |                   |                   |
| Revenues                       |                  |                  |                 |                   |                   |                 |                   |                   |
| 4010 Dues                      | 31,200.00        | 31,200.00        | 0.00            | 156,000.00        | 156,000.00        | 0.00            | 374,400.00        | 218,400.00        |
| 4080 Late Fee Income           | 357.01           | 167.00           | 190.01          | 1,722.46          | 835.00            | 887.46          | 2,000.00          | 277.54            |
| 4100 Legal Fee Income          | 181.00           | 500.00           | (319.00)        | 2,775.93          | 2,500.00          | 275.93          | 6,000.00          | 3,224.07          |
| 4160 Miscellaneous Income      | 25.00            | 10.00            | 15.00           | 81.00             | 50.00             | 31.00           | 120.00            | 39.00             |
| Total Revenues                 | 31,763.01        | 31,877.00        | (113.99)        | 160,579.39        | 159,385.00        | 1,194.39        | 382,520.00        | 221,940.61        |
| <b>TOTAL INCOME</b>            | <b>31,763.01</b> | <b>31,877.00</b> | <b>(113.99)</b> | <b>160,579.39</b> | <b>159,385.00</b> | <b>1,194.39</b> | <b>382,520.00</b> | <b>221,940.61</b> |
| <b>EXPENSES</b>                |                  |                  |                 |                   |                   |                 |                   |                   |
| Operating Expense              |                  |                  |                 |                   |                   |                 |                   |                   |
| 5012 Lighting-PSCC             | 726.88           | 917.00           | (190.12)        | 2,983.35          | 4,585.00          | (1,601.65)      | 11,000.00         | 8,016.65          |
| 5040 Trash Collection          | 1,003.00         | 1,167.00         | (164.00)        | 5,090.00          | 5,718.00          | (628.00)        | 14,000.00         | 8,910.00          |
| 5070 Water                     | 4,682.99         | 2,750.00         | 1,932.99        | 10,009.91         | 13,750.00         | (3,740.09)      | 33,000.00         | 22,990.09         |
| Total Operating Expense        | 6,412.87         | 4,834.00         | 1,578.87        | 18,083.26         | 24,053.00         | (5,969.74)      | 58,000.00         | 39,916.74         |
| Maintenance Expense            |                  |                  |                 |                   |                   |                 |                   |                   |
| 6051 Building Maint-Exterior   | 292.05           | 500.00           | (207.95)        | 6,724.00          | 2,500.00          | 4,224.00        | 6,000.00          | (724.00)          |
| 6052 Building Maint-Interior   | 0.00             | 833.00           | (833.00)        | 6,497.80          | 4,169.00          | 2,328.80        | 10,000.00         | 3,502.20          |
| 6135 Extermin/Pest Control     | 1,215.00         | 417.00           | 798.00          | 2,155.00          | 2,085.00          | 70.00           | 5,000.00          | 2,845.00          |
| 6175 Misc./Flowerbeds/Watering | 3,437.65         | 0.00             | 3,437.65        | 3,437.65          | 0.00              | 3,437.65        | 2,000.00          | (1,437.65)        |
| 6240 Grounds Maintenance       | 3,990.35         | 2,295.00         | 1,695.35        | 13,170.35         | 11,475.00         | 1,695.35        | 27,540.00         | 14,369.65         |
| 6250 Grounds Extras            | 0.00             | 1,314.00         | (1,314.00)      | 5,119.43          | 7,314.00          | (2,194.57)      | 13,000.00         | 7,880.57          |
| 6360 Lighting Maintenance      | 194.70           | 458.00           | (263.30)        | 1,139.45          | 2,294.00          | (1,154.55)      | 5,500.00          | 4,360.55          |
| 6420 Parking Lot - R&M         | 140.00           | 167.00           | (27.00)         | 949.60            | 831.00            | 118.60          | 2,000.00          | 1,050.40          |
| 6430 Plumbing                  | 0.00             | 337.00           | (337.00)        | 1,277.42          | 1,669.00          | (391.58)        | 4,000.00          | 2,722.58          |
| 6450 Pool Repairs and Maint.   | 617.35           | 0.00             | 617.35          | 3,354.47          | 0.00              | 3,354.47        | 2,000.00          | (1,354.47)        |
| 6460 Pool Contract             | 574.55           | 0.00             | 574.55          | 574.55            | 0.00              | 574.55          | 4,500.00          | 3,925.45          |
| 6461 Pool Furniture            | 0.00             | 200.00           | (200.00)        | 0.00              | 400.00            | (400.00)        | 750.00            | 750.00            |
| 6480 Roof Maintenance          | 129.80           | 300.00           | (170.20)        | 5,679.80          | 2,900.00          | 2,779.80        | 3,500.00          | (2,179.80)        |
| 6510 Snow Removal              | 0.00             | 0.00             | 0.00            | 6,305.55          | 10,000.00         | (3,694.45)      | 12,000.00         | 5,694.45          |
| 6512 Sprinkler System Maint.   | 4,359.44         | 350.00           | 4,009.44        | 4,359.44          | 350.00            | 4,009.44        | 6,000.00          | 1,640.56          |
| 6522 Sweeping - Stairways      | 129.80           | 175.00           | (45.20)         | 1,673.60          | 875.00            | 798.60          | 2,100.00          | 426.40            |
| 6540 Sweeping - Parking Lot    | 0.00             | 0.00             | 0.00            | 567.85            | 400.00            | 167.85          | 400.00            | (167.85)          |

# Unexpended Budget Report

Thursday, May 31, 2012

## Appletree Operating 2012 (Continued)

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2012

|                                 | Month To Date |            |            | Year To Date |             |            | Annual Budget |            |
|---------------------------------|---------------|------------|------------|--------------|-------------|------------|---------------|------------|
|                                 | Actual        | Budget     | Variance   | Actual       | Budget      | Variance   | Budget        | Unexpended |
| EXPENSES (Continued)            |               |            |            |              |             |            |               |            |
| Maintenance Expense (Continued) |               |            |            |              |             |            |               |            |
| 6550 Tennis Court Repairs       | 0.00          | 0.00       | 0.00       | 0.00         | 0.00        | 0.00       | 500.00        | 500.00     |
| 6560 Tree & Shrub               | 0.00          | 5,000.00   | (5,000.00) | 10,012.00    | 10,300.00   | (288.00)   | 12,000.00     | 1,988.00   |
| Total Maintenance Expense       | 15,080.69     | 12,346.00  | 2,734.69   | 72,997.96    | 57,562.00   | 15,435.96  | 118,790.00    | 45,792.04  |
| Administration                  |               |            |            |              |             |            |               |            |
| 7030 Audit                      | 0.00          | 3,200.00   | (3,200.00) | 3,200.00     | 3,200.00    | 0.00       | 3,200.00      | 0.00       |
| 7040 Bad Debts                  | 225.48        | 583.00     | (357.52)   | 225.48       | 2,919.00    | (2,693.52) | 7,000.00      | 6,774.52   |
| 7100 Income Taxes               | 0.00          | 500.00     | (500.00)   | 0.00         | 500.00      | (500.00)   | 500.00        | 500.00     |
| 7110 Insurance                  | 3,842.33      | 3,000.00   | 842.33     | 19,211.65    | 15,000.00   | 4,211.65   | 36,000.00     | 16,788.35  |
| 7120 Legal Services             | 311.00        | 750.00     | (439.00)   | 3,616.93     | 3,750.00    | (133.07)   | 9,000.00      | 5,383.07   |
| 7140 Management Fee             | 1,950.00      | 1,950.00   | 0.00       | 9,750.00     | 9,750.00    | 0.00       | 23,400.00     | 13,650.00  |
| 7180 Miscellaneous & Storage    | 75.00         | 71.00      | 4.00       | 373.70       | 355.00      | 18.70      | 1,000.00      | 626.30     |
| 7230 Other Admin Expense        | 279.50        | 175.00     | 104.50     | 1,931.85     | 1,585.00    | 346.85     | 3,100.00      | 1,168.15   |
| 7290 Supplies                   | 260.18        | 250.00     | 10.18      | 1,174.91     | 1,250.00    | (75.09)    | 3,000.00      | 1,825.09   |
| Total Administration            | 6,943.49      | 10,479.00  | (3,535.51) | 39,484.52    | 38,309.00   | 1,175.52   | 86,200.00     | 46,715.48  |
| Reserve Contributions           |               |            |            |              |             |            |               |            |
| 5900 Reserve Contribution       | 9,960.83      | 9,960.83   | 0.00       | 49,804.15    | 49,804.15   | 0.00       | 119,530.00    | 69,725.85  |
| Total Reserve Contributions     | 9,960.83      | 9,960.83   | 0.00       | 49,804.15    | 49,804.15   | 0.00       | 119,530.00    | 69,725.85  |
| TOTAL EXPENSES                  | 38,397.88     | 37,619.83  | 778.05     | 180,369.89   | 169,728.15  | 10,641.74  | 382,520.00    | 202,150.11 |
| NET INCOME (LOSS)               | (6,634.87)    | (5,742.83) | (892.04)   | (19,790.50)  | (10,343.15) | (9,447.35) |               |            |
| UNEXPENDED (OVER EXPENDED)      |               |            |            |              |             |            |               | 19,790.50  |

# Unexpended Budget Report

Thursday, May 31, 2012

## Appletree Reserve 2012

Appletree Reserve Accrual Accounting Year Starts January 1, 2012

|                              | Month To Date |          |             | Year To Date |           |             | Annual Budget |             |
|------------------------------|---------------|----------|-------------|--------------|-----------|-------------|---------------|-------------|
|                              | Actual        | Budget   | Variance    | Actual       | Budget    | Variance    | Budget        | Unexpended  |
| <b>INCOME</b>                |               |          |             |              |           |             |               |             |
| Reserves Revenues            |               |          |             |              |           |             |               |             |
| 9410 Reserve Income          | 9,960.83      | 9,960.83 | 0.00        | 49,804.15    | 49,804.15 | 0.00        | 119,530.00    | 69,725.85   |
| 9440 Reserve Interest Income | 80.13         | 0.00     | 80.13       | 128.91       | 0.00      | 128.91      | 0.00          | (128.91)    |
| Total Reserves Revenues      | 10,040.96     | 9,960.83 | 80.13       | 49,933.06    | 49,804.15 | 128.91      | 119,530.00    | 69,596.94   |
|                              |               |          |             |              |           |             |               |             |
| TOTAL INCOME                 | 10,040.96     | 9,960.83 | 80.13       | 49,933.06    | 49,804.15 | 128.91      | 119,530.00    | 69,596.94   |
| <b>EXPENSES</b>              |               |          |             |              |           |             |               |             |
| Reserves Expenditures        |               |          |             |              |           |             |               |             |
| 9788 Res Pool                | 23,903.81     | 0.00     | 23,903.81   | 26,973.81    | 0.00      | 26,973.81   | 0.00          | (26,973.81) |
| Total Reserves Expenditures  | 23,903.81     | 0.00     | 23,903.81   | 26,973.81    | 0.00      | 26,973.81   | 0.00          | (26,973.81) |
|                              |               |          |             |              |           |             |               |             |
| TOTAL EXPENSES               | 23,903.81     | 0.00     | 23,903.81   | 26,973.81    | 0.00      | 26,973.81   | 0.00          | (26,973.81) |
|                              |               |          |             |              |           |             |               |             |
| NET INCOME (LOSS)            | (13,862.85)   | 9,960.83 | (23,823.68) | 22,959.25    | 49,804.15 | (26,844.90) | 119,530.00    |             |
|                              |               |          |             |              |           |             |               |             |
| UNEXPENDED (OVER EXPENDED)   |               |          |             |              |           |             |               | 96,570.75   |