

Balance Sheet

Tuesday, July 31, 2012

Appletree Condominium Asn

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest			
1010 Appletree-CW Oper Acct		\$18,674.89	
	Total Operating Cash & Invest		\$18,674.89
Accounts Receivable			
1210 Accounts Receivable		\$27,682.41	
1299 Allowance for Bad Debts		(\$11,600.00)	
	Total Accounts Receivable		\$16,082.41
Prepaid Expenses			
1320 Prepaid Insurance		\$2,887.93	
1330 Prepaid Expenses		\$525.00	
	Total Prepaid Expenses		\$3,412.93
	TOTAL ASSETS		<u>\$38,170.23</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$11,538.46	
2030 Advance Payments		\$12,440.30	
2031 Deffered Income		\$23,400.00	
2040 Open Credits		\$1,150.14	
	Total Current Liabilities		\$48,528.90
	TOTAL LIABILITIES		<u>\$48,528.90</u>

EQUITY

Current Year Earnings		(\$18,350.41)	
Retained Earn-Res-PrYr		\$7,991.74	
	TOTAL EQUITY		<u>(\$10,358.67)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$38,170.23</u>

Balance Sheet

Tuesday, July 31, 2012

Appletree Reserve

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Invest

1120 RBC Wealth Management	\$29,901.31
1130 RBC Wealth Securities	\$170,683.58
1290 Res Accrued Interest	\$110.30

Total Reserves Cash & Invest	\$200,695.19
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TOTAL ASSETS	<u>\$200,695.19</u>
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EQUITY

Current Year Earnings	\$20,625.00
Retained Earn-Res-PrYr	\$180,070.19

TOTAL EQUITY	<u>\$200,695.19</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$200,695.19</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, July 31, 2012

Appletree Reserve 2012

Appletree Reserve Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
Reserve Income	9,960.83	9,960.83	0.00	69,725.81	69,725.81	0.00	119,530.00	49,804.19
Reserve Interest Income	0.27	0.00	0.27	129.50	0.00	129.50	0.00	(129.50)
Total Reserves Revenues	9,961.10	9,960.83	0.27	69,855.31	69,725.81	129.50	119,530.00	49,674.69
TOTAL INCOME	9,961.10	9,960.83	0.27	69,855.31	69,725.81	129.50	119,530.00	49,674.69
EXPENSES								
Reserves Expenditures								
Res Pool	0.00	0.00	0.00	26,973.81	0.00	26,973.81	0.00	(26,973.81)
Reserve Gutters	0.00	0.00	0.00	6,656.50	0.00	6,656.50	0.00	(6,656.50)
Reserve Patios/Decks	0.00	0.00	0.00	15,600.00	0.00	15,600.00	0.00	(15,600.00)
Total Reserves Expenditures	0.00	0.00	0.00	49,230.31	0.00	49,230.31	0.00	(49,230.31)
TOTAL EXPENSES	0.00	0.00	0.00	49,230.31	0.00	49,230.31	0.00	(49,230.31)
NET INCOME (LOSS)	9,961.10	9,960.83	0.27	20,625.00	69,725.81	(49,100.81)	119,530.00	
UNEXPENDED (OVER EXPENDED)								98,905.00