

Balance Sheet

Thursday, February 28, 2013

Appletree Condominium Asn

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Invest		
1010 Appletree-CW Oper Acct	\$5,859.24	
	Total Operating Cash & Invest	\$5,859.24
Accounts Receivable		
1210 Accounts Receivable	\$32,109.46	
1299 Allowance for Bad Debts	(\$11,600.00)	
	Total Accounts Receivable	\$20,509.46
Prepaid Expenses		
1320 Prepaid Insurance	\$4,905.13	
	Total Prepaid Expenses	\$4,905.13
	TOTAL ASSETS	<u>\$31,273.83</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$6,025.36	
2030 Advance Payments	\$8,645.15	
2770 Due to Reserves	\$9,300.00	
	Total Current Liabilities	\$23,970.51
	TOTAL LIABILITIES	<u>\$23,970.51</u>

EQUITY

Current Year Earnings	(\$2,991.93)	
Retained Earn-Res-PrYr	\$10,295.25	
	TOTAL EQUITY	<u>\$7,303.32</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$31,273.83</u>

Balance Sheet

Thursday, February 28, 2013

Appletree Reserve

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Invest

1120 RBC Wealth Management	\$52,698.84
1130 RBC Wealth Securities	\$170,771.78
1290 Res Accrued Interest	\$287.57

Total Reserves Cash & Invest	\$223,758.19
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Accounts Receivable

1750 Due from Operating	\$9,300.00
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Total Accounts Receivable	\$9,300.00
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TOTAL ASSETS	<u>\$233,058.19</u>
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LIABILITIES

Current Liabilities

2036 Lockbox Clearing	\$3,000.00
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Total Current Liabilities	\$3,000.00
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TOTAL LIABILITIES	<u>\$3,000.00</u>
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EQUITY

Current Year Earnings	\$27.65
Retained Earn-Res-PrYr	\$230,030.54

TOTAL EQUITY	<u>\$230,058.19</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$233,058.19</u>
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Unexpended Budget Report

Thursday, February 28, 2013

Appletree Operating 2013

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	31,980.00	31,980.00	0.00	63,960.00	63,960.00	0.00	383,760.00	319,800.00
4080 Late Fee Income	365.49	167.00	198.49	666.23	334.00	332.23	2,000.00	1,333.77
4100 Legal Fee Income	284.00	500.00	(216.00)	344.00	1,000.00	(656.00)	6,000.00	5,656.00
4160 Miscellaneous Income	0.00	10.00	(10.00)	0.00	20.00	(20.00)	120.00	120.00
Total Revenues	32,629.49	32,657.00	(27.51)	64,970.23	65,314.00	(343.77)	391,880.00	326,909.77
TOTAL INCOME	32,629.49	32,657.00	(27.51)	64,970.23	65,314.00	(343.77)	391,880.00	326,909.77
EXPENSES								
Operating Expense								
5012 Lighting-PSCC	601.94	917.00	(315.06)	1,049.58	1,834.00	(784.42)	11,000.00	9,950.42
5040 Trash Collection	1,018.00	1,167.00	(149.00)	2,076.00	2,217.00	(141.00)	14,000.00	11,924.00
5070 Water	759.42	1,325.00	(565.58)	2,114.98	2,650.00	(535.02)	37,000.00	34,885.02
Total Operating Expense	2,379.36	3,409.00	(1,029.64)	5,240.56	6,701.00	(1,460.44)	62,000.00	56,759.44
Maintenance Expense								
6051 Building Maint-Exterior	708.50	1,000.00	(291.50)	773.40	1,000.00	(226.60)	7,000.00	6,226.60
6052 Building Maint-Interior	0.00	750.00	(750.00)	0.00	1,500.00	(1,500.00)	9,000.00	9,000.00
6135 Extermin/Pest Control	60.00	417.00	(357.00)	395.00	834.00	(439.00)	5,000.00	4,605.00
6175 Misc./Flowerbeds/Watering	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
6240 Grounds Maintenance	2,295.00	2,295.00	0.00	4,590.00	4,590.00	0.00	27,540.00	22,950.00
6250 Grounds Extras	1,360.55	1,000.00	360.55	2,753.55	2,000.00	753.55	12,000.00	9,246.45
6360 Lighting Maintenance	227.15	462.00	(234.85)	421.85	920.00	(498.15)	5,500.00	5,078.15
6420 Parking Lot - R&M	140.00	167.00	(27.00)	280.00	330.00	(50.00)	2,000.00	1,720.00
6430 Plumbing	1,400.00	250.00	1,150.00	1,400.00	500.00	900.00	3,000.00	1,600.00
6450 Pool Repairs and Maint.	0.00	750.00	(750.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
6460 Pool Contract	0.00	0.00	0.00	1,989.53	0.00	1,989.53	4,500.00	2,510.47
6461 Pool Furniture	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00
6480 Roof Maintenance	32.45	1,500.00	(1,467.55)	697.68	1,500.00	(802.32)	5,000.00	4,302.32
6510 Snow Removal	4,425.25	3,500.00	925.25	5,288.80	7,000.00	(1,711.20)	12,000.00	6,711.20
6512 Sprinkler System Maint.	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
6522 Sweeping - Stairways	324.50	325.00	(0.50)	649.00	650.00	(1.00)	3,900.00	3,251.00
6540 Sweeping - Parking Lot	0.00	200.00	(200.00)	0.00	200.00	(200.00)	600.00	600.00

Unexpended Budget Report

Thursday, February 28, 2013

Appletree Operating 2013 (Continued)

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6550 Tennis Court Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6560 Tree & Shrub	0.00	7,500.00	(7,500.00)	9,819.00	7,500.00	2,319.00	12,000.00	2,181.00
Total Maintenance Expense	10,973.40	20,116.00	(9,142.60)	29,057.81	29,274.00	(216.19)	124,290.00	95,232.19
Administration								
7030 Audit	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00	3,200.00
7040 Bad Debts	0.00	330.00	(330.00)	0.00	660.00	(660.00)	4,000.00	4,000.00
7100 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
7110 Insurance	3,842.25	3,034.00	808.25	7,684.50	6,068.00	1,616.50	36,400.00	28,715.50
7120 Legal Services	384.00	750.00	(366.00)	544.00	1,500.00	(956.00)	9,000.00	8,456.00
7140 Management Fee	1,975.00	1,975.00	0.00	3,950.00	3,950.00	0.00	23,700.00	19,750.00
7180 Miscellaneous & Storage	75.00	67.00	8.00	150.00	134.00	16.00	800.00	650.00
7230 Other Admin Expense	164.41	600.00	(435.59)	593.37	1,400.00	(806.63)	3,200.00	2,606.63
7290 Supplies	167.74	100.00	67.74	361.92	250.00	111.92	2,500.00	2,138.08
Total Administration	6,608.40	6,856.00	(247.60)	13,283.79	13,962.00	(678.21)	83,300.00	70,016.21
Reserve Contributions								
5900 Reserve Contribution	10,190.00	10,190.00	0.00	20,380.00	20,380.00	0.00	122,290.00	101,910.00
Total Reserve Contributions	10,190.00	10,190.00	0.00	20,380.00	20,380.00	0.00	122,290.00	101,910.00
TOTAL EXPENSES	30,151.16	40,571.00	(10,419.84)	67,962.16	70,317.00	(2,354.84)	391,880.00	323,917.84
NET INCOME (LOSS)	2,478.33	(7,914.00)	10,392.33	(2,991.93)	(5,003.00)	2,011.07		
UNEXPENDED (OVER EXPENDED)								2,991.93

Unexpended Budget Report

Thursday, February 28, 2013

Appletree Reserve 2013

Appletree Reserve Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	10,190.00	10,190.00	0.00	20,380.00	20,380.00	0.00	122,290.00	101,910.00
9440 Reserve Interest Income	251.29	0.00	251.29	268.53	0.00	268.53	0.00	(268.53)
Total Reserves Revenues	10,441.29	10,190.00	251.29	20,648.53	20,380.00	268.53	122,290.00	101,641.47
TOTAL INCOME	10,441.29	10,190.00	251.29	20,648.53	20,380.00	268.53	122,290.00	101,641.47
EXPENSES								
Reserves Expenditures								
9605 Res Bldg Maintenance	6,274.00	0.00	6,274.00	9,274.00	0.00	9,274.00	0.00	(9,274.00)
9730 Res Landscaping	0.00	0.00	0.00	11,346.88	0.00	11,346.88	0.00	(11,346.88)
Total Reserves Expenditures	6,274.00	0.00	6,274.00	20,620.88	0.00	20,620.88	0.00	(20,620.88)
TOTAL EXPENSES	6,274.00	0.00	6,274.00	20,620.88	0.00	20,620.88	0.00	(20,620.88)
NET INCOME (LOSS)	4,167.29	10,190.00	(6,022.71)	27.65	20,380.00	(20,352.35)	122,290.00	
UNEXPENDED (OVER EXPENDED)								122,262.35