

Wednesday, December 31, 2014

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Accrual Accounting Year Starts January 1, 2014

Operating Cash & Invest
1010 Appletree-CW Oper Acct

\$102,982.84

Total Operating Cash & Invest

\$102,982.84

1210 Accounts Receivable
1299 Allowance for Bad Debts
1770 Due from Reserves

\$19,281.04

(\$3,121.68)

(\$5,409.11)

Total Accounts Receivable

\$10,750.25

1320 Prepaid Insurance
1330 Prepaid Expenses

\$9,763.36

\$320.00

Total Prepaid Expenses

\$10,083.36

TOTAL ASSETS

\$123,816.45

2010 Accounts Payable
2030 Advance Payments
2034 Insurance Claim Payable
2770 Due to Reserves

\$94,856.76

\$8,853.39

\$74,425.52

\$10,000.00

Total Current Liabilities

\$188,135.67

TOTAL LIABILITIES

\$188,135.67

Current Year Earnings
Retained Earn--PrYr

(\$35,859.73)

(\$28,459.49)

TOTAL EQUITY

(\$64,319.22)

TOTAL LIABILITIES AND EQUITY

\$123,816.45

Balance Sheet

Wednesday, December 31, 2014

Appletree Reserve

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Invest

1120 RBC Wealth Management	\$10,518.55
1130 RBC Wealth Securities	\$96,883.87
1290 Res Accrued Interest	\$202.69

Total Reserves Cash & Invest	\$107,605.11
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Accounts Receivable

1750 Due from Operating	\$101,883.35
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Total Accounts Receivable	\$101,883.35
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TOTAL ASSETS	<u>\$209,488.46</u>
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LIABILITIES

Current Liabilities

2012 Reserve Accrued Payables	\$6,322.44
2750 Due to Operating	(\$2,248.00)

Total Current Liabilities	\$4,074.44
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TOTAL LIABILITIES	<u>\$4,074.44</u>
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EQUITY

Current Year Earnings

\$7,499.68

Retained Earn--PrYr

\$197,914.34

TOTAL EQUITY	<u>\$205,414.02</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$209,488.46</u>
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Unexpended Budget Report

Wednesday, December 31, 2014

Appletree Operating 2014

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	32,760.00	32,760.00	0.00	393,120.00	393,120.00	0.00	393,120.00	0.00
4040 CC&R Fines	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
4080 Late Fee Income	87.63	163.00	(75.37)	427.39	2,000.00	(1,572.61)	2,000.00	1,572.61
4100 Legal Fee Income	0.00	250.00	(250.00)	6,044.12	3,000.00	3,044.12	3,000.00	(3,044.12)
4160 Miscellaneous Income	35.00	10.00	25.00	110.00	120.00	(10.00)	120.00	10.00
Total Revenues	32,882.63	33,183.00	(300.37)	399,801.51	398,240.00	1,561.51	398,240.00	(1,561.51)
TOTAL INCOME	32,882.63	33,183.00	(300.37)	399,801.51	398,240.00	1,561.51	398,240.00	(1,561.51)
EXPENSES								
Operating Expense								
5012 Lighting-PSCC	653.85	913.00	(259.15)	9,847.99	11,000.00	(1,152.01)	11,000.00	1,152.01
5040 Trash Collection	1,262.00	1,147.00	115.00	14,187.00	14,000.00	187.00	14,000.00	(187.00)
5070 Water	1,249.76	1,500.00	(250.24)	33,331.27	35,000.00	(1,668.73)	35,000.00	1,668.73
Total Operating Expense	3,165.61	3,560.00	(394.39)	57,366.26	60,000.00	(2,633.74)	60,000.00	2,633.74
Maintenance Expense								
6051 Building Maint-Exterior	216.48	500.00	(283.52)	7,019.21	10,000.00	(2,980.79)	10,000.00	2,980.79
6052 Building Maint-Interior	0.00	163.00	(163.00)	6,540.17	2,000.00	4,540.17	2,000.00	(4,540.17)
6135 Extermin/Pest Control	865.00	413.00	452.00	8,411.00	5,000.00	3,411.00	5,000.00	(3,411.00)
6175 Misc./Flowerbeds/Watering	0.00	0.00	0.00	2,279.75	3,000.00	(720.25)	3,000.00	720.25
6240 Grounds Maintenance	2,365.00	2,359.00	6.00	28,380.00	28,330.00	50.00	28,330.00	(50.00)
6250 Grounds Extras	3,292.10	1,000.00	2,292.10	36,705.49	20,000.00	16,705.49	20,000.00	(16,705.49)
6360 Lighting Maintenance	276.80	458.00	(181.20)	10,251.69	5,500.00	4,751.69	5,500.00	(4,751.69)
6420 Parking Lot - R&M	230.00	167.00	63.00	10,865.92	2,000.00	8,865.92	2,000.00	(8,865.92)
6430 Plumbing	0.00	250.00	(250.00)	3,617.89	3,000.00	617.89	3,000.00	(617.89)
6450 Pool Repairs and Maint.	90.00	0.00	90.00	3,684.41	3,000.00	684.41	3,000.00	(684.41)
6460 Pool Contract	0.00	0.00	0.00	4,069.25	6,000.00	(1,930.75)	6,000.00	1,930.75
6461 Pool Furniture	0.00	0.00	0.00	0.00	750.00	(750.00)	750.00	750.00
6480 Roof Maintenance	800.00	0.00	800.00	8,127.90	5,000.00	3,127.90	5,000.00	(3,127.90)
6510 Snow Removal	2,103.75	1,500.00	603.75	9,716.70	12,000.00	(2,283.30)	12,000.00	2,283.30
6512 Sprinkler System Maint.	0.00	0.00	0.00	5,195.70	5,000.00	195.70	5,000.00	(195.70)
6522 Sweeping - Stairways	360.00	325.00	35.00	4,258.80	3,900.00	358.80	3,900.00	(358.80)

Unexpended Budget Report

Wednesday, December 31, 2014

Appletree Operating 2014 (Continued)

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6540 Sweeping - Parking Lot	0.00	0.00	0.00	1,275.80	1,000.00	275.80	1,000.00	(275.80)
6550 Tennis Court Repairs	0.00	0.00	0.00	197.50	500.00	(302.50)	500.00	302.50
6560 Tree & Shrub	0.00	0.00	0.00	14,973.40	12,000.00	2,973.40	12,000.00	(2,973.40)
Total Maintenance Expense	10,599.13	7,135.00	3,464.13	165,570.58	127,980.00	37,590.58	127,980.00	(37,590.58)
Administration								
7030 Audit	0.00	0.00	0.00	3,350.00	3,300.00	50.00	3,300.00	(50.00)
7040 Bad Debts	(22,878.32)	334.00	(23,212.32)	(473.39)	4,000.00	(4,473.39)	4,000.00	4,473.39
7100 Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
7110 Insurance	4,150.83	3,725.00	425.83	50,073.74	44,700.00	5,373.74	44,700.00	(5,373.74)
7120 Legal Services	580.85	400.00	180.85	7,914.67	5,000.00	2,914.67	5,000.00	(2,914.67)
7140 Management Fee	1,975.00	1,975.00	0.00	23,700.00	23,700.00	0.00	23,700.00	0.00
7180 Miscellaneous & Storage	780.00	63.00	717.00	1,500.00	800.00	700.00	800.00	(700.00)
7230 Other Admin Expense	518.72	150.00	368.72	3,160.49	3,200.00	(39.51)	3,200.00	39.51
7290 Supplies	0.00	250.00	(250.00)	938.89	2,500.00	(1,561.11)	2,500.00	1,561.11
Total Administration	(14,872.92)	6,897.00	(21,769.92)	90,164.40	87,700.00	2,464.40	87,700.00	(2,464.40)
Reserve Contributions								
5900 Reserve Contribution	10,213.37	10,213.37	0.00	122,560.00	122,560.00	0.00	122,560.00	0.00
Total Reserve Contributions	10,213.37	10,213.37	0.00	122,560.00	122,560.00	0.00	122,560.00	0.00
TOTAL EXPENSES	9,105.19	27,805.37	(18,700.18)	435,661.24	398,240.00	37,421.24	398,240.00	(37,421.24)
NET INCOME (LOSS)	23,777.44	5,377.63	18,399.81	(35,859.73)		(35,859.73)		
UNEXPENDED (OVER EXPENDED)								35,859.73

Unexpended Budget Report

Wednesday, December 31, 2014

Appletree Reserve 2014

Appletree Reserve Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	10,213.37	10,213.37	0.00	122,560.00	122,560.00	0.00	122,560.00	0.00
9440 Reserve Interest Income	156.69	0.00	156.69	1,288.56	0.00	1,288.56	0.00	(1,288.56)
Total Reserves Revenues	10,370.06	10,213.37	156.69	123,848.56	122,560.00	1,288.56	122,560.00	(1,288.56)
TOTAL INCOME	10,370.06	10,213.37	156.69	123,848.56	122,560.00	1,288.56	122,560.00	(1,288.56)
EXPENSES								
Reserves Expenditures								
9605 Res Bldg Maintenance	6,000.00	0.00	6,000.00	6,000.00	0.00	6,000.00	0.00	(6,000.00)
9654 Reserve Electrical	0.00	0.00	0.00	18,684.00	0.00	18,684.00	0.00	(18,684.00)
9730 Res Landscaping	0.00	0.00	0.00	5,100.00	0.00	5,100.00	0.00	(5,100.00)
9750 Reserve Painting	9,483.55	0.00	9,483.55	44,255.76	0.00	44,255.76	0.00	(44,255.76)
9800 Reserve Expenses	11,861.22	0.00	11,861.22	21,513.12	0.00	21,513.12	0.00	(21,513.12)
9880 Reserve Stairs/Steps	0.00	0.00	0.00	20,796.00	0.00	20,796.00	0.00	(20,796.00)
Total Reserves Expenditures	27,344.77	0.00	27,344.77	116,348.88	0.00	116,348.88	0.00	(116,348.88)
TOTAL EXPENSES	27,344.77	0.00	27,344.77	116,348.88	0.00	116,348.88	0.00	(116,348.88)
NET INCOME (LOSS)	(16,974.71)	10,213.37	(27,188.08)	7,499.68	122,560.00	(115,060.32)	122,560.00	
UNEXPENDED (OVER EXPENDED)								115,060.32