

Balance Sheet

Friday, July 31, 2015

Appletree Condominium Asn

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Invest			
1010 Appletree-CW Oper Acct		\$7,647.34	
	Total Operating Cash & Invest		\$7,647.34
Accounts Receivable			
1210 Accounts Receivable		\$13,253.29	
1299 Allowance for Bad Debts		(\$9,300.00)	
	Total Accounts Receivable		\$3,953.29
Prepaid Expenses			
1320 Prepaid Insurance		\$3,201.13	
1330 Prepaid Expenses		\$356.00	
	Total Prepaid Expenses		\$3,557.13
	TOTAL ASSETS		<u>\$15,157.76</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$28,762.34	
2030 Advance Payments		\$14,396.74	
2770 Due to Reserves		\$81,669.98	
	Total Current Liabilities		\$124,829.06
	TOTAL LIABILITIES		<u>\$124,829.06</u>

EQUITY

Current Year Earnings		(\$35,274.35)	
Retained Earn--PrYr		(\$74,396.95)	
	TOTAL EQUITY		<u>(\$109,671.30)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$15,157.76</u>

Balance Sheet

Friday, July 31, 2015

Appletree Reserve

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Invest

1120 RBC Wealth Management	\$87,005.27
1130 RBC Wealth Securities	\$31,883.87
1290 Res Accrued Interest	\$202.69

Total Reserves Cash & Invest	\$119,091.83
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Accounts Receivable

1750 Due from Operating	\$81,669.98
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Total Accounts Receivable	\$81,669.98
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TOTAL ASSETS	<u>\$200,761.81</u>
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EQUITY

Current Year Earnings	(\$4,652.43)
Retained Earn--PrYr	\$205,414.24

TOTAL EQUITY	<u>\$200,761.81</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$200,761.81</u>
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Unexpended Budget Report

Friday, July 31, 2015

Appletree Operating 2015

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	32,760.00	32,760.00	0.00	229,320.00	229,320.00	0.00	393,120.00	163,800.00
4080 Late Fee Income	114.30	167.00	(52.70)	1,069.28	1,169.00	(99.72)	2,000.00	930.72
4100 Legal Fee Income	30.00	250.00	(220.00)	1,658.39	1,750.00	(91.61)	3,000.00	1,341.61
4160 Miscellaneous Income	0.00	10.00	(10.00)	105.00	70.00	35.00	120.00	15.00
Total Revenues	32,904.30	33,187.00	(282.70)	232,152.67	232,309.00	(156.33)	398,240.00	166,087.33
TOTAL INCOME	32,904.30	33,187.00	(282.70)	232,152.67	232,309.00	(156.33)	398,240.00	166,087.33
EXPENSES								
Operating Expense								
5012 Lighting-PSCC	981.76	917.00	64.76	5,340.22	6,419.00	(1,078.78)	11,000.00	5,659.78
5040 Trash Collection	1,192.00	1,167.00	25.00	8,314.00	8,185.00	129.00	14,000.00	5,686.00
5070 Water	3,979.24	4,200.00	(220.76)	15,718.19	14,425.00	1,293.19	35,000.00	19,281.81
Total Operating Expense	6,153.00	6,284.00	(131.00)	29,372.41	29,029.00	343.41	60,000.00	30,627.59
Maintenance Expense								
6051 Building Maint-Exterior	1,195.00	500.00	695.00	16,905.00	3,500.00	13,405.00	6,000.00	(10,905.00)
6052 Building Maint-Interior	6,875.00	417.00	6,458.00	20,855.00	2,919.00	17,936.00	5,000.00	(15,855.00)
6135 Extermin/Pest Control	478.00	542.00	(64.00)	2,619.00	3,794.00	(1,175.00)	6,500.00	3,881.00
6175 Misc./Flowerbeds/Watering	340.00	0.00	340.00	1,175.00	3,000.00	(1,825.00)	3,000.00	1,825.00
6240 Grounds Maintenance	2,365.00	2,361.00	4.00	16,555.00	16,527.00	28.00	28,330.00	11,775.00
6250 Grounds Extras	1,861.45	1,000.00	861.45	14,966.80	9,000.00	5,966.80	14,000.00	(966.80)
6360 Lighting Maintenance	1,127.95	458.00	669.95	4,072.33	3,210.00	862.33	5,500.00	1,427.67
6420 Parking Lot - R&M	140.00	500.00	(360.00)	980.00	3,000.00	(2,020.00)	5,000.00	4,020.00
6430 Plumbing	0.00	500.00	(500.00)	1,052.00	2,500.00	(1,448.00)	4,000.00	2,948.00
6450 Pool Repairs and Maint.	121.56	1,000.00	(878.44)	3,785.15	2,250.00	1,535.15	3,000.00	(785.15)
6460 Pool Contract	825.00	1,200.00	(375.00)	2,725.20	3,600.00	(874.80)	6,000.00	3,274.80
6461 Pool Furniture	0.00	0.00	0.00	0.00	750.00	(750.00)	750.00	750.00
6480 Roof Maintenance	120.00	250.00	(130.00)	5,595.00	1,750.00	3,845.00	3,000.00	(2,595.00)
6510 Snow Removal	0.00	0.00	0.00	13,376.25	10,000.00	3,376.25	12,000.00	(1,376.25)
6512 Sprinkler System Maint.	1,202.63	1,200.00	2.63	4,090.07	2,700.00	1,390.07	5,500.00	1,409.93
6522 Sweeping - Stairways	240.00	240.00	0.00	1,560.00	1,700.00	(140.00)	2,900.00	1,340.00
6540 Sweeping - Parking Lot	0.00	150.00	(150.00)	0.00	600.00	(600.00)	1,500.00	1,500.00

Unexpended Budget Report

Friday, July 31, 2015

Appletree Operating 2015 (Continued)

Appletree Condominium Asn Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6550 Tennis Court Repairs	0.00	125.00	(125.00)	0.00	250.00	(250.00)	500.00	500.00
6560 Tree & Shrub	1,190.00	0.00	1,190.00	16,358.81	10,700.00	5,658.81	12,000.00	(4,358.81)
Total Maintenance Expense	18,081.59	10,443.00	7,638.59	126,670.61	81,750.00	44,920.61	124,480.00	(2,190.61)
Administration								
7030 Audit	0.00	0.00	0.00	0.00	3,350.00	(3,350.00)	3,350.00	3,350.00
7040 Bad Debts	0.00	834.00	(834.00)	0.00	5,838.00	(5,838.00)	10,000.00	10,000.00
7100 Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
7110 Insurance	4,160.83	4,417.00	(256.17)	29,105.81	30,919.00	(1,813.19)	53,000.00	23,894.19
7120 Legal Services	130.00	500.00	(370.00)	2,109.54	3,500.00	(1,390.46)	6,000.00	3,890.46
7140 Management Fee	2,025.00	2,025.00	0.00	14,175.00	14,175.00	0.00	24,300.00	10,125.00
7180 Miscellaneous & Storage	89.00	67.00	22.00	498.00	469.00	29.00	800.00	302.00
7230 Other Admin Expense	137.85	150.00	(12.15)	1,199.14	2,450.00	(1,250.86)	3,200.00	2,000.86
7290 Supplies	0.00	350.00	(350.00)	65.70	1,500.00	(1,434.30)	2,500.00	2,434.30
Total Administration	6,542.68	8,343.00	(1,800.32)	47,153.19	62,701.00	(15,547.81)	103,650.00	56,496.81
Reserve Contributions								
5900 Reserve Contribution	9,175.83	9,175.83	0.00	64,230.81	64,230.81	0.00	110,110.00	45,879.19
Total Reserve Contributions	9,175.83	9,175.83	0.00	64,230.81	64,230.81	0.00	110,110.00	45,879.19
TOTAL EXPENSES	39,953.10	34,245.83	5,707.27	267,427.02	237,710.81	29,716.21	398,240.00	130,812.98
NET INCOME (LOSS)	(7,048.80)	(1,058.83)	(5,989.97)	(35,274.35)	(5,401.81)	(29,872.54)		
UNEXPENDED (OVER EXPENDED)								35,274.35

Unexpended Budget Report

Friday, July 31, 2015

Appletree Reserve 2015

Appletree Reserve Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	0.00	9,175.83	(9,175.83)	45,879.15	64,230.81	(18,351.66)	110,110.00	64,230.85
9440 Reserve Interest Income	8.14	0.00	8.14	380.06	0.00	380.06	0.00	(380.06)
Total Reserves Revenues	8.14	9,175.83	(9,167.69)	46,259.21	64,230.81	(17,971.60)	110,110.00	63,850.79
TOTAL INCOME	8.14	9,175.83	(9,167.69)	46,259.21	64,230.81	(17,971.60)	110,110.00	63,850.79
EXPENSES								
Reserves Expenditures								
9605 Res Bldg Maintenance	0.00	0.00	0.00	14,586.64	0.00	14,586.64	0.00	(14,586.64)
9782 Reserves - Pest Control	0.00	0.00	0.00	15,000.00	0.00	15,000.00	0.00	(15,000.00)
9785 Reserve Plumbing	0.00	0.00	0.00	8,300.00	0.00	8,300.00	0.00	(8,300.00)
9790 Reserve Patios/Decks	0.00	0.00	0.00	5,050.00	0.00	5,050.00	0.00	(5,050.00)
9800 Reserve Expenses	0.00	0.00	0.00	7,975.00	0.00	7,975.00	0.00	(7,975.00)
Total Reserves Expenditures	0.00	0.00	0.00	50,911.64	0.00	50,911.64	0.00	(50,911.64)
TOTAL EXPENSES	0.00	0.00	0.00	50,911.64	0.00	50,911.64	0.00	(50,911.64)
NET INCOME (LOSS)	8.14	9,175.83	(9,167.69)	(4,652.43)	64,230.81	(68,883.24)	110,110.00	
UNEXPENDED (OVER EXPENDED)								114,762.43