

APPLETREE CONDOMINIUMS
BOARD OF DIRECTORS MEETING
MARCH 16, 2010
MINUTES

PRESENT:

Amy Rehman, Allen Schroeder, Vikki Farrow, Kathy Remondini and Ayser Zoma.

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:50p.m. A quorum was established.

ELECTION OF OFFICERS:

It was moved by Kathy Remondini and seconded by Ayser Zoma to nominate Vikki Farrow as Vice President. Motion carried unanimously.

It was moved by Kathy Remondini and seconded by Vikki Farrow to nominate herself at Board President. Ayser Zoma, Kathy Remondini and Vikki Farrow in favor. Amy Rehman and Allen Schroeder opposed. Motion carried.

Ayser Zoma was elected Treasurer at a previous meeting.

TREASURER'S REPORT:

Ayser Zoma reported on a meeting she attended at the offices of Weststar Management with property manager Nikki Kreger and accountant Terri Houser. Ayser distributed signed copies of items that were accomplished at the meeting to all Board members.

Ayser Zoma reported that an extension was filed for the Association's tax return and distributed copies of the extension to the Board.

Ayser Zoma distributed a written request for a payment plan submitted by Kathy Remondini through the Association's attorney. Ayser reported that \$900 has been paid and that Kathy will pay the regular monthly assessments plus \$50 each month until she is caught up. If more can be sent it will. The Board unanimously agreed to the payment plan as presented.

Ayser Zoma stated that each month when the delinquency report is reviewed in the Board packet, any Board member who is delinquent in their dues will have their name highlighted.

Ayser Zoma distributed two bids for the replacement of the retaining wall on unit B-2. After some discussion it was moved by Ayser Zoma and seconded by Allen Schroeder to approve the bid submitted by Falch & Falch. Motion carried unanimously.

Ayser Zoma reported that she is in the process of obtaining bids for a Reserve Study and will have more information at the April meeting.

OTHER BUSINESS:

Management Interviews:

The Board began the interview process of three management companies. Nikki Kreger left the meeting but was asked to stay for further business at the end. The interview process went on for over an hour and a half.

Management:

Because the meeting went over the time limit and no decision was made on a management company, it was moved by Ayser Zoma and seconded by Vikki Farrow to re-instate Weststar Management indefinitely. Motion carried.

Maintenance:

The Board directed Nikki Kreger to immediately hire a maintenance company to begin taking care of issues at the property.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 9:15 p.m.