

APPLETREE CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
AUGUST 16, 2011
MINUTES

PRESENT: Marius Petersen, Bill Lee, Ayser Zoma, Vikki Farrow and Kathy Remondini (by phone).

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:40 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved by Marius Petersen and seconded by Ayser Zoma to approve the June 21, 2011 meeting minutes as presented. Motion carried unanimously.

REVIEW OF FINANCIALS:

Ayser Zoma reviewed the financial statement with the Board as well as the current list of delinquencies.

OLD BUSINESS:

Rules & Regulations:

A previous set of rules and regulations was included in the Board packet for the Board to review and compare to the current set of rules. Each Board member will highlight items from the previous set that they would like to include in the new set and all of the suggestions will be discussed at upcoming meetings.

NEW BUSINESS:

Bid for Fan System Parts:

The Board reviewed a bid from the gentleman that originally installed the Atmox fan system in the crawlspaces in the complex. The bid was to purchase replacement parts for the fans systems as the current system is no longer made. The board approved purchasing as many pieces as possible to keep in stock for future repairs.

Bike Racks:

The items was tabled for the next meeting so more information can be present by Marius on price, location and rules that will go along with the bike racks.

Fence Bid:

The Board reviewed a bid from Stefcro Inc. to install a fence to separate parking areas near building G. After a lengthy discussion the issue was tabled for future consideration.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 8:00 p.m.