

APPLETREE CONDOMINIUM ASSOCIATION

BOARD OF DIRECTORS MEETING

OCTOBER 18, 2011

MINUTES

PRESENT: Ayser Zoma, Marius Pettersen, Bill Lee and Kathy Remondini by phone.

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:40 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved by Kathy Remondini and seconded by Bill Lee to approve the September 20, 2011 meeting minutes as presented. Motion carried unanimously.

REVIEW OF FINANCIALS:

Ayser Zoma reviewed the current financials with the Board as well as the current list of delinquencies.

OLD BUSINESS:

Revised Rules & Regs:

The Board reviewed the revised set of Rules and Regulations typed up by Marius Pettersen. There are a few corrections and changes that need to be made. Marius will make the changes and the Board can do a final vote on them at another meeting.

NEW BUSINESS:

JBK Contract Renewal:

The Board reviewed the proposed contract renewal from JBK Landscape. They plan to keep the price the same for the next two years. It was moved by Ayser Zoma and seconded by Bill Lee to approve the renewal as presented. Motion carried unanimously.

Bike Rack:

Marius Pettersen presented the final cost and picture of the bike rack that will be purchased for the Association. Once it's delivered, Marius will coordinate with Andy Brown to have it installed.

Drainage Issues on Building F:

Nikki discussed with the Board the need to re-do the landscaping and concrete in front of unit F-1 due to flooding in the unit when it rains. It was a poor design and has to be done. Stefco, Inc. will complete the necessary repairs and it will be a reserve expense.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 7:20 p.m.