

APPLETREE CONDOMINIUM ASSOCIATION

BOARD OF DIRECTORS MEETING

JANUARY 17, 2012

MINUTES

PRESENT: Bill Lee, Ayser Zoma and Marius Pettersen.

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:27 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved by Bill Lee and seconded by Ayser Zoma to approve the November 15, 2011 meeting minutes as presented. Motion carried unanimously.

BOARD MEMBER RESIGNATIONS:

The Board received written notices of resignation from Board members Vikki Farrow and Kathy Remondini. It was moved by Bill Lee and seconded by Marius Pettersen to accept the resignations of both members. Motion carried unanimously.

FINANCIAL REPORT:

Ayser Zoma reviewed the financial with the Board as well as the current delinquencies. In reviewing the current financial the Board noted that the Operating account owes the Reserve account \$36,364.25. It was moved by Bill Lee and seconded by Marius Pettersen to forgive that debt and remove the due to reserves from the balance sheet. Motion carried unanimously.

NEW BUSINESS:

Bid for Roofing Repairs on G, I & E:

The Board reviewed three bids to repair siding on the roof area of three buildings which is causing water to get inside units. The bids were for \$1250 for each building but Nikki spoke with the contractor and he agreed to do the job for \$1000 per building. It was moved by Bill Lee and seconded by Marius Pettersen to accept the bids from Stefcro Inc. Motion carried unanimously.

Bid for Flower Beds:

The Board reviewed bids from JBK Landscape for flowers at various locations in the complex. It was decided that they would table approving the bid at this time and possibly have maintenance plant flowers instead.

Annual Meeting Preparation:

The Board discussed the upcoming Annual meeting and what reports would be given to the owners and by whom.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 7:15 p.m.