

APPLETREE CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
MAY 29, 2012
MINUTES

PRESENT: Bill Lee, Robert Uhl and Ayser Zoma.

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:26 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved by Ayser Zoma and seconded by Bill Lee to approve the April 17, 2012 meeting minutes as presented. Motion carried unanimously.

REVIEW OF FINANCIALS:

Ayser Zoma reviewed the financial statements with the Board as well as the delinquencies.

OTHER BUSINESS:

Change in Officers:

Board Member Marius Pettersen resigned from the Board due to the sale of his unit. The Board decided to re-elect officers due to his absence. It was moved and seconded to elect the following Board members to the following office:

President:	Ayser Zoma
Vice President:	Robert Uhl
Sec/Treasurer:	Bill Lee

Motion carried unanimously.

Stair Replacement Bids:

The Board reviewed three bids for the replacement of the stairs on Bldgs H & A. It was moved by Robert Uhl and seconded by Bill Lee to approve the bid from All Set Restoration for a cost of \$7800 per building. Motion carried unanimously.

Gutter Replacement Bids:

The Board reviewed three bids for replacing the gutters on Bldgs I & D. It was moved by Robert Uhl and seconded by Bill Lee to accept the bid from RE Gutter Works for a total of \$6,656.50. Motion carried unanimously.

Hose Spigot:

The Board reviewed a request to have a hose spigot placed on Bldg H. A bid will be sought in the next few months.

ADJOURNEMENT:

There being no other business to come before the Board, the meeting was adjourned at 7:30 p.m.