

APPLETREE CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
NOVEMBER 20, 2012
MINUTES

PRESENT: Ayser Zoma and Bill Lee.

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:30 p.m.

APPROVAL OF MINUTES:

It was moved by Bill Lee and seconded by Ayser Zoma to approve the October 16, 2012 meeting minutes as presented. Motion carried unanimously.

FINANCIALS:

Bill Lee reviewed the financials and delinquencies.

OTHER BUSINESS:

Weststar Management Contract:

It was moved by Ayser Zoma and seconded by Bill Lee to approve the Management Contract renewal with a price increase of \$25 per month. Motion carried unanimously.

Audit:

It was moved by Ayser Zoma and seconded by Bill Lee to approve the engagement letter from LR Compton CPA's to conduct the 2012 year-end audit. Motion carried unanimously.

Pool Plaster:

It was moved by Ayser Zoma and seconded by Bill Lee to approve a bid from Complete Pools to re-plaster the swimming pool prior to the pool opening in the summer. Motion carried unanimously.

Budget:

The Board reviewed the draft 2013 budget. After some discussion of line items it was moved by Ayser Zoma and seconded by Bill Lee to approve the 2013 budget which included a \$5 dues increase. Motion carried unanimously.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 6:50 p.m.