

APPLETREE CONDOMINIUM ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

NOVEMBER 18, 2014

MINUTES

PRESENT: Ayser Zoma, Robin Chapman and Bill Lee.

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:39 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved by Bill Lee and seconded by Ayser Zoma to approve the September 16, 2014 meeting minutes as presented. Motion carried unanimously.

FINANCIALS:

Bill Lee reviewed the financials with the Board as well as the current delinquencies.

OTHER BUSINESS:

Hail Claim Update:

Restoration work is progressing. Because of changes in code that would require all bottom floor windows to be egress windows, Arapahoe County has provided paperwork for the Board to sign stating the Association are aware of the new codes but will be keeping the windows the same size due to our construction design. The Board signed all paperwork required by the County.

Monthly Lighting Contract:

The Board reviewed a proposal from DECA Southwest Lighting to do a monthly lighting review and replace burned out bulbs. The cost of the monthly review will be \$60 plus any materials needed. It was moved by Ayser Zoma and seconded by Bill Lee to approve the proposal as submitted. Motion carried unanimously.

Weststar Management Contract:

It was moved by Ayser Zoma and seconded by Robin Chapman to approve the Management Contract extension for another year. Motion carried unanimously.

Budget:

The Board reviewed the draft 2015 budget. After some discussion on the areas where they will be able to save money, it was moved by Bill Lee and seconded by Ayser Zoma to approve the budget as presented with no dues increase. Motion carried unanimously.

Rules & Regulations:

The Board discussed the need to add language to the rules regarding yard sales since two occurred over the summer. Language will be added banning these types of sales.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 7:45 p.m.