

**LIMITED AMENDMENT
TO
BYLAWS
OF
CHEESMAN TOWER WEST CONDOMINIUM ASSOCIATION, INC.**

THIS LIMITED AMENDMENT TO THE BYLAWS is made on the date hereinafter set forth by the Cheesman Tower West Association, Inc. (the "Association"), a Colorado nonprofit corporation.

RECITALS:

A. Upon information and belief, the Bylaws of the Cheesman Tower West Condominium Association, Inc. were duly adopted by the Association's Board of Directors at the inception of the Association on August 27, 1979 (the "Bylaws").

B. Article VII, of the Bylaws provides that the Bylaws may be amended by the affirmative vote of not less than seventy-five percent (75%) of the Owners.

C. The Association desires to amend the Bylaws.

NOW, THEREFORE:

1. Article I, Section 3 of the Bylaws entitled "Regular Meetings" is **deleted** in its entirety and **replaced** with the following:

Section 3. Annual Meetings of Owners. An annual meeting of the Owners shall be held during each of the Association's fiscal years, before the end of the calendar year and following the end of the fiscal year, as determined by the Board. At these meetings, the Directors shall be elected by the Members, in accordance with the provisions of these Bylaws. The Members may transact other business as may properly come before them at these meetings. Failure to hold an annual meeting shall not be considered a forfeiture or dissolution of the Association.

2. Article VII of the Bylaws entitled "Amendments" is **deleted** in its entirety and **replaced** with the following:

**ARTICLE VII
Amendments**

These Bylaws may be amended by a vote of a majority of members present and voting, in person or by proxy, at a regular or special meeting of members called for such purpose at which a quorum is present, provided notice has been sent to all members pursuant to the bylaws, and such notice sets forth the meeting is being conducted for the purpose of such amendment.

IN WITNESS WHEREOF, the undersigned, being the President and the Secretary of the Cheesman Tower West Condominium Association, Inc. hereby certify that at a properly constituted meeting on January 29, 2015, the amendment herein was adopted by the affirmative vote of at least seventy-five percent (75%) of the Owners present in person or by proxy.

Dated this 29 day of January, 2015.

**CHEESMAN TOWER WEST CONDOMINIUM
ASSOCIATION, INC.**

By: Barbara Wagner
President

ATTEST:

Sean M. Reardon
Secretary