

# Balance Sheet

Tuesday October 31, 2006

## Cheesman Tower West

Accrual Accounting Year Starts August 1, 2006

### ASSETS

#### Current Assets

##### Operating Cash & Invest

|                          |             |
|--------------------------|-------------|
| 1020 Checking - Citywide | \$14,831.32 |
| 1030 Petty Cash          | \$200.00    |
| 1160 Due from Reserves   | \$1,800.00  |
| 1210 Accounts Receivable | (\$730.49)  |
| 1290 A/R - Other         | \$252.09    |
| 1300 Prepaid Insurance   | \$18,179.71 |

Total Operating Cash & Invest \$34,532.63

Total Current Assets \$34,532.63

#### Fixed Assets

|                                |                |
|--------------------------------|----------------|
| 1410 Land                      | \$30,000.00    |
| 1420 Buildings                 | \$143,640.03   |
| 1421 Accum Deprec - Buildings  | (\$143,639.00) |
| 1450 Furniture & Fixtures      | \$3,089.51     |
| 1451 Accum Deprec - Furn & Fix | (\$3,089.51)   |
| 1460 Equipment                 | \$3,709.51     |
| 1461 Accum Deprec - Equipment  | (\$3,615.91)   |
| 1490 Leasehold Improvements    | \$31,653.84    |
| 1491 Accum Amort - Leaseholds  | (\$7,713.00)   |

Total Fixed Assets \$54,035.47

TOTAL ASSETS \$88,568.10

### LIABILITIES

#### Current Liabilities

|                               |             |
|-------------------------------|-------------|
| 2010 Accounts Payable         | \$10,470.56 |
| 2015 Property Taxes Payable   | \$793.21    |
| 2016 Income Taxes Payable     | \$1,535.00  |
| 2030 HOA Dues Paid in Advance | \$3,999.00  |
| 2033 Tenant Security Deposit  | \$1,100.00  |

Total Current Liabilities \$17,897.77

TOTAL LIABILITIES \$17,897.77

### EQUITY

#### Current Period Earnings

##### Operating Fund

\$19,380.46

Total Current Period Earnings \$19,380.46

#### Retained Earnings

##### 3060 Retained Earnings

\$51,289.87

Total Retained Earnings \$51,289.87

TOTAL EQUITY \$70,670.33

TOTAL LIABILITIES AND EQUITY \$88,568.10

# Balance Sheet

Tuesday October 31, 2006

## Reserve

Accrual Accounting Year Starts August 1, 2006

### ASSETS

#### Current Assets

##### Reserves Cash & Invest

|                             |                   |
|-----------------------------|-------------------|
| 1110 Reserve MM-CityWide    | \$2,116.72        |
| 1120 Dain Rauscher          | \$62,916.13       |
| 1140 CDs and Short Term Inv | \$170,000.00      |
| 1150 Accrued Int Receivable | <u>\$2,132.56</u> |

|                              |                     |  |
|------------------------------|---------------------|--|
| Total Reserves Cash & Invest | <u>\$237,165.41</u> |  |
|------------------------------|---------------------|--|

|                      |              |  |
|----------------------|--------------|--|
| Total Current Assets | \$237,165.41 |  |
|----------------------|--------------|--|

|              |                     |  |
|--------------|---------------------|--|
| TOTAL ASSETS | <u>\$237,165.41</u> |  |
|--------------|---------------------|--|

### LIABILITIES

#### Current Liabilities

|                       |            |
|-----------------------|------------|
| 2010 Accounts Payable | \$539.90   |
| 2050 Due to Operating | \$1,800.00 |

|                           |            |  |
|---------------------------|------------|--|
| Total Current Liabilities | \$2,339.90 |  |
|---------------------------|------------|--|

|                   |                   |  |
|-------------------|-------------------|--|
| TOTAL LIABILITIES | <u>\$2,339.90</u> |  |
|-------------------|-------------------|--|

### EQUITY

#### Current Period Earnings

##### Restricted Fund

\$18,165.85

|                               |             |  |
|-------------------------------|-------------|--|
| Total Current Period Earnings | \$18,165.85 |  |
|-------------------------------|-------------|--|

#### Retained Earnings

##### 3060 Retained Earnings

\$216,659.66

|                         |              |  |
|-------------------------|--------------|--|
| Total Retained Earnings | \$216,659.66 |  |
|-------------------------|--------------|--|

|              |                     |  |
|--------------|---------------------|--|
| TOTAL EQUITY | <u>\$234,825.51</u> |  |
|--------------|---------------------|--|

|                              |                     |  |
|------------------------------|---------------------|--|
| TOTAL LIABILITIES AND EQUITY | <u>\$237,165.41</u> |  |
|------------------------------|---------------------|--|