

Balance Sheet

Sunday January 31, 2010

Cheesman Tower West

Accrual Accounting Year Starts August 1, 2009

ASSETS

Current Assets

Operating Cash & Invest

1020 Checking - Citywide	\$52,832.49
1030 Petty Cash	\$200.00
1210 Accounts Receivable	(\$625.96)
1290 A/R - Other	\$1,097.35
1300 Prepaid Insurance	\$18,537.83
1305 Prepaid Income Tax	\$1,857.00

Total Operating Cash & Invest \$73,898.71

Total Current Assets \$73,898.71

Reserve Other Assets

1180 Loan Closing Costs	\$1,527.00
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Total Reserve Other Assets \$1,527.00

Fixed Assets

1410 Land	\$30,000.00
1420 Buildings	\$143,640.03
1421 Accum Deprec - Buildings	(\$143,639.00)
1450 Furniture & Fixtures	\$3,089.51
1451 Accum Deprec - Furn & Fix	(\$3,089.51)
1460 Equipment	\$3,709.51
1461 Accum Deprec - Equipment	(\$3,615.91)
1490 Leasehold Improvements	\$31,653.84
1491 Accum Amort - Leaseholds	(\$11,643.74)

Total Fixed Assets \$50,104.73

TOTAL ASSETS \$125,530.44

LIABILITIES

Current Liabilities

2010 Accounts Payable	\$4,302.74
2015 Property Taxes Payable	\$810.69
2017 Accrued Interest Payable	\$300.44
2030 HOA Dues Paid in Advance	(\$719.22)
2033 Tenant Security Deposit	\$1,100.00
2035 Pet Security Deposit	\$500.00
2060 Due to Reserves	\$20,053.28
2205 Citywide Bank Loan	\$625,000.00

Total Current Liabilities \$651,347.93

TOTAL LIABILITIES \$651,347.93

EQUITY

Current Period Earnings

Operating Fund	\$43,248.60
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Total Current Period Earnings \$43,248.60

Retained Earnings

3060 Retained Earnings	(\$569,066.09)
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Total Retained Earnings (\$569,066.09)

TOTAL EQUITY (\$525,817.49)

TOTAL LIABILITIES AND EQUITY \$125,530.44

Balance Sheet

Sunday January 31, 2010

Reserve

Accrual Accounting Year Starts August 1, 2009

ASSETS

Current Assets

Operating Cash & Invest

1210 Accounts Receivable	\$6,316.30	
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	\$6,316.30	
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Reserves Cash & Invest

1110 Accounts Receivable-SA	\$6,316.30	
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1115 Reserve CW-Spcl Asst	\$2,319.11	
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1120 Dain Rauscher	\$79,877.12	
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1130 Reserve CityWide Con Draw	\$0.01	
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1170 Due from Operating	\$20,053.28	
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	\$108,565.82	
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		\$114,882.12
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TOTAL ASSETS		\$114,882.12
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EQUITY

Current Period Earnings

Restricted Fund

	(\$3,253.82)	
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		(\$3,253.82)
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Retained Earnings

3060 Retained Earnings

	\$118,135.94	
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		\$118,135.94
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TOTAL EQUITY		\$114,882.12
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TOTAL LIABILITIES AND EQUITY		\$114,882.12
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Unexpended Budget Report

Sunday January 31, 2010

Cheesman Tower West 2009 Oper. Budget

Cheesman Tower West Accrual Accounting Year Starts August 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4000 Homeowner Dues	32,912.02	34,511.41	(1,599.39)	206,064.68	207,068.51	(1,003.83)	414,137.00	208,072.32
4010 Base Rent Unit 204	1,100.00	1,200.00	(100.00)	3,480.00	7,200.00	(3,720.00)	14,400.00	10,920.00
4020 Guest Room Rental #103	55.00	300.00	(245.00)	1,320.00	1,800.00	(480.00)	3,600.00	2,280.00
4100 Copying/Fax	0.00	12.50	(12.50)	132.00	75.00	57.00	150.00	18.00
4130 Key Fund	0.00	12.50	(12.50)	135.00	75.00	60.00	150.00	15.00
4140 Late Fees and Fines	(58.10)	41.66	(99.76)	181.32	250.01	(68.69)	500.00	318.68
4145 NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4150 Laundry Room Income	520.00	500.00	20.00	3,404.50	3,000.00	404.50	6,000.00	2,595.50
4170 Move In Charges	250.00	250.00	0.00	500.00	500.00	0.00	1,000.00	500.00
4180 Parking	560.00	530.00	30.00	3,180.06	3,180.00	0.06	6,360.00	3,179.94
Total Revenues	35,338.92	37,358.07	(2,019.15)	218,397.56	223,148.52	(4,750.96)	446,297.00	227,899.44
TOTAL INCOME	35,338.92	37,358.07	(2,019.15)	218,397.56	223,148.52	(4,750.96)	446,297.00	227,899.44
EXPENSES								
Facilities & Maintenance Expenses								
Utilities Expense								
5000 Electric	2,717.02	2,916.66	(199.64)	14,613.41	17,500.01	(2,886.60)	35,000.00	20,386.59
5010 Gas	7,409.04	9,500.00	(2,090.96)	18,840.56	25,500.00	(6,659.44)	65,000.00	46,159.44
5020 Sewer	541.60	0.00	541.60	2,933.70	3,000.00	(66.30)	6,000.00	3,066.30
5030 Storm Drainage	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	1,100.00
5040 Water	350.80	0.00	350.80	3,107.26	3,500.00	(392.74)	7,000.00	3,892.74
Total Utilities Expense	11,018.46	12,416.66	(1,398.20)	39,494.93	49,500.01	(10,005.08)	114,100.00	74,605.07
Maintenance Expense								
5500 AC/Chiller	0.00	334.00	(334.00)	2,113.00	1,996.00	117.00	4,000.00	1,887.00
5510 Boiler Repairs/Maint.	109.74	83.33	26.41	644.74	499.99	144.75	1,000.00	355.26
5520 Building Exterior	0.00	58.33	(58.33)	0.00	349.99	(349.99)	700.00	700.00
5530 Cleaning Supplies	0.00	83.33	(83.33)	271.58	499.99	(228.41)	1,000.00	728.42
5535 Carpet Cleaning	0.00	125.00	(125.00)	150.00	750.00	(600.00)	1,500.00	1,350.00
5540 Contract Cleaning	1,573.00	1,400.00	173.00	8,751.00	8,600.00	151.00	17,000.00	8,249.00
5545 Electric Contract/Supp	0.00	58.33	(58.33)	520.20	349.99	170.21	700.00	179.80
5560 Elevator Contracts/Mat	1,320.00	2,500.00	(1,180.00)	1,320.00	2,500.00	(1,180.00)	10,000.00	8,680.00

Unexpended Budget Report

Sunday January 31, 2010

Cheesman Tower West 2009 Oper. Budget (Continued)

Cheesman Tower West Accrual Accounting Year Starts August 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Facilities & Maintenance Expenses (Continued)								
Maintenance Expense (Continued)								
5570 Emergency Lights Rpr/Mtce	0.00	25.00	(25.00)	0.00	150.00	(150.00)	300.00	300.00
5575 Exercise Equipment Mtce	0.00	16.66	(16.66)	0.00	100.01	(100.01)	200.00	200.00
5580 Fire & Life Safety	0.00	166.67	(166.67)	1,281.00	1,000.01	280.99	2,000.00	719.00
5585 Furniture Repairs & Maint	0.00	20.83	(20.83)	0.00	124.99	(124.99)	250.00	250.00
5590 Garage Door	(40.00)	83.33	(123.33)	114.95	499.99	(385.04)	1,000.00	885.05
5595 Garage Cleaning	0.00	0.00	0.00	0.00	1,400.00	(1,400.00)	1,400.00	1,400.00
5610 Keys/Locks	0.00	83.34	(83.34)	1,233.86	499.99	733.87	1,000.00	(233.86)
5620 Landscaping	0.00	0.00	0.00	254.57	250.00	4.57	1,500.00	1,245.43
5630 Light Fixtures & Bulbs	333.88	100.00	233.88	1,144.32	600.00	544.32	1,200.00	55.68
5650 Other Building Maint/Supp	236.32	439.50	(203.18)	1,531.91	2,637.00	(1,105.09)	5,274.00	3,742.09
5660 Painting & Decorating	131.42	166.67	(35.25)	854.14	1,000.01	(145.87)	2,000.00	1,145.86
5670 Pest Control	55.00	55.00	0.00	330.00	330.00	0.00	660.00	330.00
5680 Plumbing	1,659.23	666.67	992.56	2,877.44	4,000.01	(1,122.57)	8,000.00	5,122.56
5690 Pool Supp/Maint	6.97	416.66	(409.69)	723.91	2,500.01	(1,776.10)	5,000.00	4,276.09
5710 Roads/Grounds Other Exp	159.00	41.67	117.33	333.93	250.01	83.92	500.00	166.07
5720 Roof Maintenance	0.00	83.33	(83.33)	0.00	499.99	(499.99)	1,000.00	1,000.00
5730 Security Protection	0.00	41.66	(41.66)	417.44	250.01	167.43	500.00	82.56
5740 Trash Removal	786.58	750.00	36.58	4,532.47	4,500.00	32.47	9,000.00	4,467.53
5750 Unit 204 Maint Expense	0.00	100.00	(100.00)	0.00	600.00	(600.00)	1,200.00	1,200.00
Total Maintenance Expense	6,331.14	7,899.31	(1,568.17)	29,400.46	36,737.99	(7,337.53)	77,884.00	48,483.54
Total Facilities & Maintenance Expense	17,349.60	20,315.97	(2,966.37)	68,895.39	86,238.00	(17,342.61)	191,984.00	123,088.61
Operating Fund								
Staffing Expense								
6000 Staff Salaries	5,857.16	5,829.52	27.64	37,034.37	34,977.12	2,057.25	69,954.22	32,919.85
6002 Bonuses	0.00	0.00	0.00	0.00	900.00	(900.00)	1,900.00	1,900.00
6005 Maintenance OT	173.00	83.34	89.66	836.00	499.99	336.01	1,000.00	164.00
6010 Payroll Taxes	517.55	516.05	1.50	2,993.34	3,096.30	(102.96)	6,192.60	3,199.26
6015 Payroll Fee	177.24	115.00	62.24	792.44	690.00	102.44	1,380.00	587.56
6020 Insurance-Hosp. Employees	769.76	797.18	(27.42)	4,482.06	4,783.08	(301.02)	9,566.18	5,084.12
6030 Insurance-Workman's Comp	0.00	152.08	(152.08)	0.00	912.49	(912.49)	1,825.00	1,825.00

Unexpended Budget Report

Sunday January 31, 2010

Cheesman Tower West 2009 Oper. Budget (Continued)

Cheesman Tower West Accrual Accounting Year Starts August 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Fund (Continued)								
Total Staffing Expense	7,494.71	7,493.17	1.54	46,138.21	45,858.98	279.23	91,818.00	45,679.79
Administration Expense								
6500 Accounting Fees	0.00	0.00	0.00	2,895.00	2,895.00	0.00	2,895.00	0.00
6510 Advertising & Promotion	0.00	7.50	(7.50)	0.00	45.00	(45.00)	90.00	90.00
6520 Annual Meeting Expense	0.00	0.00	0.00	153.63	0.00	153.63	200.00	46.37
6530 Building Insurance	0.00	0.00	0.00	0.00	0.00	0.00	28,300.00	28,300.00
6550 General Office Expense	161.44	125.00	36.44	653.84	750.00	(96.16)	1,500.00	846.16
6560 Guest Room Expenses	0.00	41.67	(41.67)	61.94	250.01	(188.07)	500.00	438.06
6570 Income Tax Expense	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00
6575 Interest Expense	0.00	0.00	0.00	5,976.21	4,000.00	1,976.21	4,000.00	(1,976.21)
6580 Legal Services	400.00	208.33	191.67	1,737.00	1,249.99	487.01	2,500.00	763.00
6595 Loan Principal	5,562.27	6,291.66	(729.39)	22,249.08	37,750.01	(15,500.93)	75,500.00	53,250.92
6600 Management Fee	1,725.00	1,725.00	0.00	10,350.00	10,350.00	0.00	20,700.00	10,350.00
6610 Office Supplies Exp	305.06	133.33	171.73	747.23	799.99	(52.76)	1,600.00	852.77
6620 Phone/Ans Svc/Beeper	305.45	305.00	0.45	1,817.12	1,830.00	(12.88)	3,660.00	1,842.88
6630 Postage & Delivery	137.65	29.16	108.49	225.65	175.01	50.64	350.00	124.35
6650 Real Estate Taxes	347.19	0.00	347.19	347.19	0.00	347.19	1,700.00	1,352.81
6660 Travel & Entertainment	22.19	41.66	(19.47)	151.45	250.01	(98.56)	500.00	348.55
6900 Transfer to Reserves	6,291.67	1,291.66	5,000.01	12,750.02	7,750.01	5,000.01	15,500.00	2,749.98
Total Administration Expense	15,257.92	10,199.97	5,057.95	60,115.36	70,095.03	(9,979.67)	162,495.00	102,379.64
Total Operating Fund	22,752.63	17,693.14	5,059.49	106,253.57	115,954.01	(9,700.44)	254,313.00	148,059.43
TOTAL EXPENSES	40,102.23	38,009.11	2,093.12	175,148.96	202,192.01	(27,043.05)	446,297.00	271,148.04
NET INCOME (LOSS)	(4,763.31)	(651.04)	(4,112.27)	43,248.60	20,956.51	22,292.09		
UNEXPENDED (OVER EXPENDED)								(43,248.60)