

Balance Sheet

Sunday December 31, 2006

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2006

ASSETS

Operating Cash & Investmt		
1015 US Bank Operating Acct	\$4,525.00	
Total Operating Cash & Investmt		\$4,525.00
Fixed Assets		
1450 Furniture & Fixtures	\$15,182.95	
1550 Accumulated Depr- F&F	(\$4,189.03)	
Total Fixed Assets		\$10,993.92
Accounts Receivable		
1210 Accounts Receivable	\$18,929.82	
1211 AR Allowance	(\$1,500.00)	
1217 AR - Developer	\$1,120.11	
Total Accounts Receivable		\$18,549.93
Other Assets		
1310 Prepaid Insurance	\$11,804.17	
1350 Deposits	\$675.00	
Total Other Assets		\$12,479.17
TOTAL ASSETS		<u>\$46,548.02</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$22,376.66	
2015 AP Other	(\$65.00)	
2030 Advanced Payments	\$15,293.43	
2050 Income Tax Payable	\$2,414.00	
2785 Due to Reserves	\$2,024.00	
Total Current Liabilities		\$42,043.09
TOTAL LIABILITIES		<u>\$42,043.09</u>

EQUITY

Assoc Ret Earnings-PrYr	\$4,504.93	
TOTAL EQUITY		<u>\$4,504.93</u>
TOTAL LIABILITIES AND EQUITY		<u>\$46,548.02</u>

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Reserve Fund

Accrual Accounting Year Starts January 1, 2006

ASSETS

Reserves Cash & Investmt		
1065 GREENFIELD CW RES ACCT	\$0.01	
1070 UBS Res Account	\$60,880.49	
1071 UBS Res acct - CD's	\$413,204.90	
1075 UBS-Accrued Interest Rec	\$3,461.14	
Total Reserves Cash & Investmt		\$477,546.54
Other Assets		
1090 Due from Operating	\$2,024.00	
Total Other Assets		\$2,024.00
TOTAL ASSETS		<u>\$479,570.54</u>

EQUITY

Assoc Ret Earnings-PrYr	\$0.01	
Res Ret Earnings-PrYr	\$479,570.53	
TOTAL EQUITY		<u>\$479,570.54</u>
TOTAL LIABILITIES AND EQUITY		<u>\$479,570.54</u>