

Sunday September 30, 2007

Balance Sheet

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Investmt		
1010 GREENFIELD CW OP ACCT	\$20,123.76	
Total Operating Cash & Investmt		\$20,123.76
Fixed Assets		
1450 Furniture & Fixtures	\$15,182.95	
1550 Accumulated Depr- F&F	(\$4,534.20)	
Total Fixed Assets		\$10,648.75
Accounts Receivable		
1210 Accounts Receivable	\$29,553.04	
1211 AR Allowance	(\$1,750.00)	
1217 AR - Developer	\$1,120.11	
Total Accounts Receivable		\$28,923.15
Other Assets		
1305 Prepaid Deposits	(\$2,928.65)	
1310 Prepaid Insurance	\$3,882.23	
1340 Prepaid Colorado Tax	\$300.00	
1350 Deposits	\$675.00	
Total Other Assets		\$1,928.58
TOTAL ASSETS		\$61,624.24

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$49,155.52	
2015 AP Other	(\$65.00)	
2030 Advanced Payments	\$29,029.55	
2040 Open Credits	\$95.00	
2045 Lockbox clearing	(\$55.00)	
2785 Due to Reserves	\$10,063.98	
Total Current Liabilities		\$88,224.05
TOTAL LIABILITIES		\$88,224.05

EQUITY

Asn Current Year Earnings	(\$22,873.02)	
Assoc Ret Earnings-PrYr	(\$3,726.79)	
TOTAL EQUITY		(\$26,599.81)
TOTAL LIABILITIES AND EQUITY		\$61,624.24

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Balance Sheet

Reserve Fund

Accrual Accounting Year Starts January 1, 2007

ASSETS

Reserves Cash & Investmt

1065 GREENFIELD CW RES ACCT	\$50,915.32	
1070 UBS Res Account	\$107,244.30	
1071 UBS Res acct - CD's	\$384,370.70	
1075 UBS-Accrued Interest Rec	\$4,504.71	
1080 UBS Unrealized	(\$3,546.33)	
Total Reserves Cash & Investmt		\$543,488.70

Other Assets

1090 Due from Operating	\$8,711.00	
Total Other Assets		\$8,711.00
TOTAL ASSETS		\$552,199.70

EQUITY

Asn Current Year Earnings	\$41,048.00	
Assoc Ret Earnings-PrYr	\$0.01	
Res Current Year Earnings	\$31,713.81	
Res Ret Earnings-PrYr	\$479,570.53	
Other Comprehensive Inc	(\$132.65)	
TOTAL EQUITY		\$552,199.70
TOTAL LIABILITIES AND EQUITY		\$552,199.70

Sunday September 30, 2007

Unexpended Budget Report

2007 Greenfield Master Operating Budget

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490.00	39,600.00	(110.00)	354,970.00	356,400.00	(1,430.00)	475,200.00	120,230.00
4050 Clubhouse Rental	300.00	250.00	50.00	2,980.00	2,250.00	730.00	3,000.00	20.00
4080 Late Fee Income	695.00	833.00	(138.00)	6,195.00	7,501.00	(1,306.00)	10,000.00	3,805.00
4085 Legal Fees Reimb Income	6,215.95	1,125.00	5,090.95	16,170.00	10,125.00	6,045.00	13,500.00	(2,670.00)
4110 Miscellaneous Income	0.00	0.00	0.00	650.90	0.00	650.90	0.00	(650.90)
4120 Newsletter Income	0.00	0.00	0.00	150.00	375.00	(225.00)	500.00	350.00
4150 Interest Income	0.00	0.00	0.00	66.00	0.00	66.00	0.00	(66.00)
4180 Transfer Fees	600.00	150.00	450.00	3,300.00	1,350.00	1,950.00	1,800.00	(1,500.00)
4195 Violation Code Income	425.00	0.00	425.00	1,275.00	0.00	1,275.00	0.00	(1,275.00)
Total Income	47,725.95	41,958.00	5,767.95	385,756.90	378,001.00	7,755.90	504,000.00	118,243.10
TOTAL INCOME	47,725.95	41,958.00	5,767.95	385,756.90	378,001.00	7,755.90	504,000.00	118,243.10
EXPENSES								
Expenses								
7040 Bank Fees	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
Total Expenses	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
Operating Expenses								
5010 Electric	1,340.36	1,500.00	(159.64)	6,870.43	9,196.00	(2,325.57)	10,696.00	3,825.57
5020 Gas	1,504.89	1,000.00	504.89	7,003.72	10,700.00	(3,696.28)	11,000.00	3,996.28
5037 Telephone	58.31	60.00	(1.69)	587.65	540.00	47.65	720.00	132.35
5040 Trash Removal	6,769.64	5,832.00	937.64	51,432.90	52,488.00	(1,055.10)	69,984.00	18,551.10
5070 Water & Sewer	5,627.81	3,000.00	2,627.81	25,411.13	28,800.00	(3,388.87)	37,950.00	12,538.87
Total Operating Expenses	15,301.01	11,392.00	3,909.01	91,305.83	101,724.00	(10,418.17)	130,350.00	39,044.17
Reserve Contributions								
5900 Reserve Contributions	6,687.00	6,687.00	0.00	66,870.00	60,183.00	6,687.00	80,245.00	13,375.00
Total Reserve Contributions	6,687.00	6,687.00	0.00	66,870.00	60,183.00	6,687.00	80,245.00	13,375.00
Maintenance Expenses								

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6070 Clubhouse Cleaning	70.00	150.00	(80.00)	1,365.00	1,350.00	15.00	1,800.00	435.00
6074 Clubhouse-Rpr/Maint	196.58	250.00	(53.42)	7,150.83	3,250.00	3,900.83	4,000.00	(3,150.83)
6080 Clubhouse Reservations	59.00	250.00	(191.00)	2,254.99	2,250.00	4.99	3,000.00	745.01
6215 Fence Repair/Maintenance	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
6230 Grounds/CAM	23,785.25	500.00	23,285.25	32,247.85	14,200.00	18,047.85	15,000.00	(17,247.85)
6345 Landscape Contract	5,540.00	5,540.00	0.00	39,010.00	44,550.00	(5,540.00)	59,400.00	20,390.00
6350 Lighting Repairs	11,907.56	440.00	11,467.56	12,688.93	4,280.00	8,408.93	5,600.00	(7,088.93)
6360 Plants, Trees & Shrubs	0.00	0.00	0.00	0.00	7,500.00	(7,500.00)	7,500.00	7,500.00
6440 Pool Chem/Supp/Key	49.00	2,000.00	(1,951.00)	7,830.20	10,000.00	(2,169.80)	10,000.00	2,169.80
6442 Pool Contract	4,550.00	4,550.00	0.00	43,225.00	43,225.00	0.00	45,500.00	2,275.00
6443 Pool Repairs	110.00	0.00	110.00	4,833.95	2,000.00	2,833.95	2,000.00	(2,833.95)
6505 Signs	0.00	300.00	(300.00)	0.00	1,500.00	(1,500.00)	1,800.00	1,800.00
6510 Snow Removal	0.00	0.00	0.00	660.63	1,500.00	(839.37)	2,500.00	1,839.37
6520 Sprinkler Repairs	1,628.41	1,000.00	628.41	7,969.65	6,000.00	1,969.65	6,000.00	(1,969.65)
6550 Tennis Court	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	1,500.00	1,500.00
Total Maintenance Expenses	47,895.80	15,230.00	32,665.80	159,237.03	143,355.00	15,882.03	166,100.00	6,862.97
Administration Expense								
7030 Audit/Taxes	0.00	0.00	0.00	2,600.00	2,100.00	500.00	2,100.00	(500.00)
7040 Bad Debts	806.65	0.00	806.65	5,378.29	0.00	5,378.29	0.00	(5,378.29)
7050 Collection Expense	0.00	750.00	(750.00)	258.97	6,750.00	(6,491.03)	9,000.00	8,741.03
7065 Copies	101.63	200.00	(98.37)	1,459.70	1,400.00	59.70	2,500.00	1,040.30
7075 Decorations/Holiday Light	1,907.56	0.00	1,907.56	3,864.31	0.00	3,864.31	1,000.00	(2,864.31)
7080 Depreciation Expense	0.00	0.00	0.00	345.17	0.00	345.17	0.00	(345.17)
7090 Furniture & Equip Purch	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
7105 Income Taxes	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
7110 Insurance Expense	1,455.97	0.00	1,455.97	8,515.49	0.00	8,515.49	14,165.00	5,649.51
7119 Legal - Collections	2,236.80	1,125.00	1,111.80	15,505.75	10,125.00	5,380.75	13,500.00	(2,005.75)
7120 Legal - General	0.00	500.00	(500.00)	(1,117.13)	5,000.00	(6,117.13)	6,500.00	7,617.13
7140 Management Fees	3,100.00	3,060.00	40.00	27,900.00	27,540.00	360.00	36,720.00	8,820.00
7180 Miscellaneous Expense	0.00	75.00	(75.00)	4,573.68	225.00	4,348.68	300.00	(4,273.68)
7190 Newsletter Expense	641.69	0.00	641.69	2,530.73	3,900.00	(1,369.27)	5,200.00	2,669.27
7220 Office Expense	45.15	450.00	(404.85)	4,236.68	4,050.00	186.68	5,400.00	1,163.32
7230 Postage	108.62	250.00	(141.38)	2,260.16	3,050.00	(789.84)	4,900.00	2,639.84
7250 Social	3,000.00	1,500.00	1,500.00	12,470.91	10,500.00	1,970.91	13,000.00	529.09
7260 Website-Greenfield	0.00	0.00	0.00	294.35	500.00	(205.65)	500.00	205.65
Total Administration Expense	13,404.07	7,910.00	5,494.07	91,077.06	77,340.00	13,737.06	116,985.00	25,907.94
TOTAL EXPENSES	83,287.88	41,219.00	42,068.88	408,629.92	382,602.00	26,027.92	493,680.00	85,050.08
NET INCOME (LOSS)	(35,561.93)	739.00	(36,300.93)	(22,873.02)	(4,601.00)	(18,272.02)		

Sunday September 30, 2007

2007 Greenfield Master Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	6,687.00	6,687.00	0.00	46,809.00	60,183.00	(13,374.00)	80,245.00	33,436.00
9435 Reserve Dividend Income	388.98	0.00	388.98	2,656.09	0.00	2,656.09	0.00	(2,656.09)
9440 Reserve Interest Income	559.34	0.00	559.34	12,494.24	0.00	12,494.24	0.00	(12,494.24)
9445 Reserve Misc Income	0.00	0.00	0.00	9.18	0.00	9.18	0.00	(9.18)
Total Reserve Income	7,635.32	6,687.00	948.32	61,968.51	60,183.00	1,785.51	80,245.00	18,276.49
TOTAL INCOME	7,635.32	6,687.00	948.32	61,968.51	60,183.00	1,785.51	80,245.00	18,276.49
EXPENSES								
Reserve Contributions								
5900 Reserve Contributions	0.00	0.00	0.00	(41,048.00)	0.00	(41,048.00)	0.00	41,048.00
Total Reserve Contributions	0.00	0.00	0.00	(41,048.00)	0.00	(41,048.00)	0.00	41,048.00
Reserve Expense								
9800 Reserve Expense	0.00	0.00	0.00	30,254.70	0.00	30,254.70	0.00	(30,254.70)
Total Reserve Expense	0.00	0.00	0.00	30,254.70	0.00	30,254.70	0.00	(30,254.70)
TOTAL EXPENSES	0.00	0.00	0.00	(10,793.30)	0.00	(10,793.30)	0.00	10,793.30
NET INCOME (LOSS)	7,635.32	6,687.00	948.32	72,761.81	60,183.00	12,578.81		