

Balance Sheet

Sunday, August 31, 2008

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$3,670.31	
Total Operating Cash & Investmt		\$3,670.31
Fixed Assets		
1450 Furniture & Fixtures	\$31,517.95	
1510 Accumulated Depr- F&F	(\$12,779.03)	
Total Fixed Assets		\$18,738.92
Accounts Receivable		
1210 Accounts Receivable	\$35,127.47	
1299 AR Allowance	(\$1,750.00)	
Total Accounts Receivable		\$33,377.47
Other Assets		
1310 Prepaid Colorado Tax	(\$180.00)	
1320 Prepaid Insurance	\$3,784.48	
1330 Prepaid Expenses	\$1,504.36	
1710 Deposits	\$675.00	
1770 Due from Reserves	(\$31,309.34)	
Total Other Assets		(\$25,525.50)
TOTAL ASSETS		<u>\$30,261.20</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$28,010.37	
2011 Accrued Payables	\$2,809.64	
2030 Advanced Payments	\$32,633.68	
2035 Lockbox Clearing	\$340.00	
2040 Open Credits	\$25.00	
2047 Accrued Property Taxes	\$1,382.00	
2770 Due to Reserves	(\$9,974.34)	
Total Current Liabilities		\$55,226.35
TOTAL LIABILITIES		<u>\$55,226.35</u>

EQUITY

Asn Current Year Earnings	(\$16,403.73)	
Ret Earnings-PrYr	(\$8,561.42)	
TOTAL EQUITY		<u>(\$24,965.15)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$30,261.20</u>

Balance Sheet

Sunday, August 31, 2008

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$68,351.33
1115 Greenfield CW Reserve MM	\$31,942.93
1130 UBS Res acct - CD's	\$444,543.80
1290 UBS-Accrued Interest Rec	\$2,808.43

Total Reserves Cash & Investmt	\$547,646.49
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Other Assets

1750 Due from Operating	(\$9,974.34)
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Total Other Assets	(\$9,974.34)
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TOTAL ASSETS	<u>\$537,672.15</u>
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LIABILITIES

Current Liabilities

2750 Due to Operating	(\$31,309.34)
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Total Current Liabilities	(\$31,309.34)
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TOTAL LIABILITIES	<u>(\$31,309.34)</u>
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EQUITY

Res Current Year Earnings

\$17,736.40

Ret Earnings-PrYr

\$551,245.09

TOTAL EQUITY	<u>\$568,981.49</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$537,672.15</u>
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Unexpended Budget Report

Sunday, August 31, 2008

2008 Greenfield Master Operating Budget

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490.00	39,490.00	0.00	315,920.00	315,920.00	0.00	473,880.00	157,960.00
4014 Uncollected Pool Fund	3,590.00	3,590.00	0.00	28,720.00	28,720.00	0.00	43,080.00	14,360.00
4040 CC&R Fines	200.00	100.00	100.00	200.00	800.00	(600.00)	1,200.00	1,000.00
4050 Clubhouse Rental	630.00	300.00	330.00	2,010.00	2,400.00	(390.00)	3,600.00	1,590.00
4080 Late Fee Income	832.00	583.33	248.67	7,070.00	4,666.66	2,403.34	7,000.00	(70.00)
4100 Legal Fees Reimb Income	0.00	1,250.00	(1,250.00)	6,072.73	10,000.00	(3,927.27)	15,000.00	8,927.27
4110 Miscellaneous Income	0.00	54.00	(54.00)	425.00	432.00	(7.00)	648.00	223.00
4120 Transfer Fees	600.00	250.00	350.00	3,225.21	2,000.00	1,225.21	3,000.00	(225.21)
4130 Newsletter Income	75.00	0.00	75.00	475.00	375.00	100.00	500.00	25.00
4140 NSF Income	0.00	0.00	0.00	84.00	0.00	84.00	0.00	(84.00)
Total Income	45,417.00	45,617.33	(200.33)	364,201.94	365,313.66	(1,111.72)	547,908.00	183,706.06
TOTAL INCOME	45,417.00	45,617.33	(200.33)	364,201.94	365,313.66	(1,111.72)	547,908.00	183,706.06
EXPENSES								
Operating Expenses								
5010 Electric	1,676.77	980.41	696.36	6,314.67	7,843.34	(1,528.67)	11,765.00	5,450.33
5020 Gas	2,809.64	1,008.33	1,801.31	15,733.79	8,066.66	7,667.13	12,100.00	(3,633.79)
5030 Telephone	62.25	60.00	2.25	477.27	480.00	(2.73)	720.00	242.73
5040 Trash Removal	7,564.02	5,832.00	1,732.02	57,862.62	46,656.00	11,206.62	69,984.00	12,121.38
5090 Water & Sewer	21,052.54	3,478.75	17,573.79	37,804.30	27,830.00	9,974.30	41,745.00	3,940.70
Total Operating Expenses	33,165.22	11,359.49	21,805.73	118,192.65	90,876.00	27,316.65	136,314.00	18,121.35
Reserve Contributions								
5900 Reserve Contributions	10,277.00	6,687.00	3,590.00	82,216.00	53,496.00	28,720.00	80,244.00	(1,972.00)
Total Reserve Contributions	10,277.00	6,687.00	3,590.00	82,216.00	53,496.00	28,720.00	80,244.00	(1,972.00)
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	0.00	500.00	(500.00)	2,707.64	3,000.00	(292.36)	4,000.00	1,292.36
6072 Clubhouse Cleaning	150.00	150.00	0.00	560.00	1,200.00	(640.00)	1,800.00	1,240.00
6073 Clubhouse Reservations	0.00	250.00	(250.00)	1,380.00	2,000.00	(620.00)	3,000.00	1,620.00
6240 Grounds/CAM	0.00	4,000.00	(4,000.00)	4,456.33	13,700.00	(9,243.67)	15,000.00	10,543.67
6340 Landscape Contract	5,540.00	5,540.00	0.00	39,010.00	39,010.00	0.00	59,400.00	20,390.00

Unexpended Budget Report

Sunday, August 31, 2008

2008 Greenfield Master Operating Budget (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6360 Lighting Repairs	0.00	416.66	(416.66)	3,217.43	3,333.34	(115.91)	5,000.00	1,782.57
6440 Pool Chem/Supp/Key	3,509.22	2,000.00	1,509.22	9,517.16	8,000.00	1,517.16	10,000.00	482.84
6450 Pool Repairs	0.00	416.66	(416.66)	1,971.34	3,333.34	(1,362.00)	5,000.00	3,028.66
6460 Pool Contract	10,350.00	3,791.66	6,558.34	41,550.00	30,333.34	11,216.66	45,500.00	3,950.00
6462 Pool Engineering Assessme	0.00	416.66	(416.66)	0.00	3,333.34	(3,333.34)	5,000.00	5,000.00
6505 Signs	0.00	41.66	(41.66)	0.00	333.34	(333.34)	500.00	500.00
6510 Snow Removal	0.00	0.00	0.00	985.00	1,500.00	(515.00)	2,500.00	1,515.00
6512 Sprinkler Repairs	4,307.62	833.33	3,474.29	10,651.79	6,666.66	3,985.13	10,000.00	(651.79)
6550 Tennis Court	180.00	250.00	(70.00)	1,112.80	1,000.00	112.80	1,500.00	387.20
Total Maintenance Expenses	24,036.84	18,606.63	5,430.21	117,119.49	116,743.36	376.13	168,200.00	51,080.51
Administration Expense								
7030 Audit/Taxes	0.00	216.66	(216.66)	2,700.00	1,733.34	966.66	2,600.00	(100.00)
7040 Bad Debts	(190.00)	416.66	(606.66)	(565.00)	3,333.34	(3,898.34)	5,000.00	5,565.00
7055 Consulting	0.00	0.00	0.00	76.30	0.00	76.30	0.00	(76.30)
7060 Copies	78.90	208.33	(129.43)	582.22	1,666.66	(1,084.44)	2,500.00	1,917.78
7080 Decorations/Holiday Light	0.00	416.66	(416.66)	0.00	3,333.34	(3,333.34)	5,000.00	5,000.00
7100 Income Taxes	0.00	0.00	0.00	400.00	1,200.00	(800.00)	1,200.00	800.00
7110 Insurance Expense	1,166.93	1,130.41	36.52	9,311.77	9,043.34	268.43	13,565.00	4,253.23
7119 Legal - Collections	0.00	1,250.00	(1,250.00)	6,154.73	10,000.00	(3,845.27)	15,000.00	8,845.27
7120 Legal - General	1,196.00	500.00	696.00	4,124.00	4,500.00	(376.00)	6,500.00	2,376.00
7140 Management Fees	3,100.00	3,060.00	40.00	24,800.00	24,480.00	320.00	36,720.00	11,920.00
7180 Miscellaneous Expense	112.07	0.00	112.07	928.57	150.00	778.57	300.00	(628.57)
7190 Newsletter Expense	0.00	216.66	(216.66)	1,226.96	1,733.34	(506.38)	2,600.00	1,373.04
7235 Office Expense	185.50	450.00	(264.50)	1,068.43	3,600.00	(2,531.57)	5,400.00	4,331.57
7250 Postage	368.58	291.66	76.92	1,130.15	2,333.34	(1,203.19)	3,500.00	2,369.85
7253 Property Taxes	172.75	0.00	172.75	1,382.00	0.00	1,382.00	0.00	(1,382.00)
7280 Social	0.00	1,125.00	(1,125.00)	9,500.00	9,000.00	500.00	13,500.00	4,000.00
7310 Website-Greenfield	0.00	0.00	0.00	257.40	500.00	(242.60)	500.00	242.60
Total Administration Expense	6,190.73	9,282.04	(3,091.31)	63,077.53	76,606.70	(13,529.17)	113,885.00	50,807.47
TOTAL EXPENSES	73,669.79	45,935.16	27,734.63	380,605.67	337,722.06	42,883.61	498,643.00	118,037.33

Unexpended Budget Report

Sunday, August 31, 2008

NET INCOME (LOSS)	(28,252.79)	(317.83)	(27,934.96)	(16,403.73)	27,591.60	(43,995.33)	49,265.00	
UNEXPENDED (OVER EXPENDED)								65,668.73

Unexpended Budget Report

Sunday, August 31, 2008

2008 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	6,687.00	6,687.00	0.00	53,496.00	53,496.00	0.00	80,244.00	26,748.00
9420 Reserve Misc Income	0.00	0.00	0.00	3.46	0.00	3.46	0.00	(3.46)
9420 Reserve Pool Fund Income	3,590.00	0.00	3,590.00	28,720.00	0.00	28,720.00	0.00	(28,720.00)
9435 Reserve Dividend Income	150.71	0.00	150.71	1,264.42	0.00	1,264.42	0.00	(1,264.42)
9440 Reserve Interest/Dividend	325.53	0.00	325.53	12,360.04	0.00	12,360.04	0.00	(12,360.04)
Total Reserve Income	10,753.24	6,687.00	4,066.24	95,843.92	53,496.00	42,347.92	80,244.00	(15,599.92)
TOTAL INCOME	10,753.24	6,687.00	4,066.24	95,843.92	53,496.00	42,347.92	80,244.00	(15,599.92)
EXPENSES								
Reserve Expense								
9800 Reserve Expense	31,104.45	3,590.00	27,514.45	78,107.52	28,720.00	49,387.52	43,080.00	(35,027.52)
Total Reserve Expense	31,104.45	3,590.00	27,514.45	78,107.52	28,720.00	49,387.52	43,080.00	(35,027.52)
TOTAL EXPENSES	31,104.45	3,590.00	27,514.45	78,107.52	28,720.00	49,387.52	43,080.00	(35,027.52)
NET INCOME (LOSS)	(20,351.21)	3,097.00	(23,448.21)	17,736.40	24,776.00	(7,039.60)	37,164.00	
UNEXPENDED (OVER EXPENDED)								19,427.60