

Balance Sheet

Saturday, October 31, 2009

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2009

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$21,489.58	
Total Operating Cash & Investmt		\$21,489.58
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$16,793.03)	
Total Fixed Assets		\$62,204.92
Accounts Receivable		
1210 Accounts Receivable	\$23,000.45	
1299 AR Allowance	(\$5,000.00)	
Total Accounts Receivable		\$18,000.45
Other Assets		
1310 Prepaid Colorado Tax	\$320.00	
1320 Prepaid Insurance	\$3,060.26	
1330 Prepaid Expenses	\$338.87	
1710 Deposits	\$675.00	
1770 Due from Reserves	\$543.42	
Total Other Assets		\$4,937.55
TOTAL ASSETS		<u>\$106,632.50</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$21,557.21	
2011 Accrued Payables	\$168.72	
2030 Advanced Payments	\$35,810.90	
2040 Open Credits	\$630.00	
2047 Accrued Property Taxes	\$3,800.50	
2770 Due to Reserves	\$93,815.00	
Total Current Liabilities		\$155,782.33
TOTAL LIABILITIES		<u>\$155,782.33</u>

EQUITY

Asn Current Year Earnings	(\$19,528.52)	
Ret Earnings-PrYr	(\$29,621.31)	
TOTAL EQUITY		<u>(\$49,149.83)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$106,632.50</u>

Balance Sheet

Saturday, October 31, 2009

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2009

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$60,757.91
1115 Greenfield CW Reserve MM	\$136,719.22
1130 UBS Res acct - CD's	\$475,000.00
1290 UBS-Accrued Interest Rec	\$2,427.02

Total Reserves Cash & Investmt	\$674,904.15
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Other Assets

1750 Due from Operating	\$105,233.75
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Total Other Assets	\$105,233.75
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TOTAL ASSETS	<u>\$780,137.90</u>
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LIABILITIES

Current Liabilities

2750 Due to Operating	\$543.42
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Total Current Liabilities	\$543.42
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TOTAL LIABILITIES	<u>\$543.42</u>
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EQUITY

Res Current Year Earnings	\$127,405.23
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Ret Earnings-PrYr	\$652,189.25
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TOTAL EQUITY	<u>\$779,594.48</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$780,137.90</u>
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Unexpended Budget Report

Saturday, October 31, 2009

2009 Greenfield Master Operating Budget

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,480.00	39,600.00	(120.00)	394,800.00	396,000.00	(1,200.00)	475,200.00	80,400.00
4011 Pool Fund	3,600.00	3,600.00	0.00	36,000.00	36,000.00	0.00	43,200.00	7,200.00
4012 Uncollected Dues	0.00	(825.00)	825.00	0.00	(8,250.00)	8,250.00	(9,900.00)	(9,900.00)
4014 Uncollected Pool Fund	0.00	(75.00)	75.00	0.00	(750.00)	750.00	(900.00)	(900.00)
4040 CC&R Fines	0.00	41.66	(41.66)	75.00	416.67	(341.67)	500.00	425.00
4050 Clubhouse Rental	125.00	175.00	(50.00)	1,830.00	1,750.00	80.00	2,100.00	270.00
4080 Late Fee Income	768.00	583.33	184.67	6,476.00	5,833.33	642.67	7,000.00	524.00
4100 Legal Fees Reimb Income	1,637.78	750.00	887.78	12,781.23	7,500.00	5,281.23	9,000.00	(3,781.23)
4110 Miscellaneous Income	0.00	25.00	(25.00)	382.55	250.00	132.55	300.00	(82.55)
4120 Transfer Fees	600.00	250.00	350.00	3,150.00	2,500.00	650.00	3,000.00	(150.00)
4130 Newsletter Income	0.00	125.00	(125.00)	337.00	500.00	(163.00)	500.00	163.00
4140 NSF Income	0.00	8.33	(8.33)	(35.00)	83.33	(118.33)	100.00	135.00
Total Income	46,210.78	44,258.32	1,952.46	455,796.78	441,833.33	13,963.45	530,100.00	74,303.22
TOTAL INCOME	46,210.78	44,258.32	1,952.46	455,796.78	441,833.33	13,963.45	530,100.00	74,303.22
EXPENSES								
Operating Expenses								
5010 Electric	283.94	1,166.66	(882.72)	6,060.14	11,666.67	(5,606.53)	14,000.00	7,939.86
5020 Gas	168.72	1,700.00	(1,531.28)	10,151.37	17,000.00	(6,848.63)	20,400.00	10,248.63
5030 Telephone	58.03	60.00	(1.97)	582.50	600.00	(17.50)	720.00	137.50
5040 Trash Removal	7,361.18	6,154.00	1,207.18	69,905.64	61,540.00	8,365.64	73,848.00	3,942.36
5090 Water & Sewer	1,558.69	4,416.66	(2,857.97)	36,548.15	44,166.67	(7,618.52)	53,000.00	16,451.85
Total Operating Expenses	9,430.56	13,497.32	(4,066.76)	123,247.80	134,973.34	(11,725.54)	161,968.00	38,720.20
Reserve Contributions								
5900 Reserve Contributions	11,418.75	7,818.75	3,600.00	114,187.50	78,187.50	36,000.00	93,825.00	(20,362.50)
Total Reserve Contributions	11,418.75	7,818.75	3,600.00	114,187.50	78,187.50	36,000.00	93,825.00	(20,362.50)
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	380.87	250.00	130.87	6,521.12	3,500.00	3,021.12	4,000.00	(2,521.12)
6072 Clubhouse Cleaning	150.00	133.33	16.67	975.00	1,333.33	(358.33)	1,600.00	625.00
6073 Clubhouse Reservations	200.00	125.00	75.00	1,303.37	1,250.00	53.37	1,500.00	196.63

Unexpended Budget Report

Saturday, October 31, 2009

2009 Greenfield Master Operating Budget (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6240 Grounds/CAM	760.42	833.33	(72.91)	8,492.27	8,333.33	158.94	10,000.00	1,507.73
6340 Landscape Contract	5,540.00	5,540.00	0.00	50,090.00	50,090.00	0.00	59,400.00	9,310.00
6360 Lighting Repairs	0.00	416.66	(416.66)	1,366.72	4,166.67	(2,799.95)	5,000.00	3,633.28
6440 Pool Chem/Supp/Key	0.00	0.00	0.00	15,263.96	10,000.00	5,263.96	10,000.00	(5,263.96)
6450 Pool Repairs	0.00	416.66	(416.66)	4,418.94	4,166.67	252.27	5,000.00	581.06
6460 Pool Contract	0.00	4,375.00	(4,375.00)	51,405.00	43,750.00	7,655.00	52,500.00	1,095.00
6505 Signs	0.00	41.66	(41.66)	0.00	416.67	(416.67)	500.00	500.00
6510 Snow Removal	590.00	0.00	590.00	1,341.25	1,500.00	(158.75)	2,500.00	1,158.75
6512 Sprinkler Repairs	309.15	833.33	(524.18)	9,877.95	8,333.33	1,544.62	10,000.00	122.05
6550 Tennis Court	190.00	190.00	0.00	3,190.00	1,140.00	2,050.00	1,140.00	(2,050.00)
Total Maintenance Expenses	8,120.44	13,154.97	(5,034.53)	154,245.58	137,980.00	16,265.58	163,140.00	8,894.42
Administration Expense								
7030 Audit/Taxes	0.00	241.66	(241.66)	2,750.00	2,416.67	333.33	2,900.00	150.00
7040 Bad Debts	2,928.85	0.00	2,928.85	962.79	0.00	962.79	0.00	(962.79)
7055 Consulting	0.00	62.50	(62.50)	0.00	625.00	(625.00)	750.00	750.00
7060 Copies	0.00	166.66	(166.66)	1,084.16	1,666.67	(582.51)	2,000.00	915.84
7080 Decorations/Holiday Light	0.00	416.66	(416.66)	0.00	4,166.67	(4,166.67)	5,000.00	5,000.00
7085 Furniture & Equip Purch	0.00	83.33	(83.33)	0.00	833.33	(833.33)	1,000.00	1,000.00
7100 Income Taxes	0.00	0.00	0.00	0.00	2,617.00	(2,617.00)	2,617.00	2,617.00
7110 Insurance Expense	1,130.08	1,166.66	(36.58)	11,301.43	11,666.67	(365.24)	14,000.00	2,698.57
7119 Legal -Collections	1,926.06	750.00	1,176.06	13,221.36	7,500.00	5,721.36	9,000.00	(4,221.36)
7120 Legal - General	0.00	500.00	(500.00)	3,065.00	5,500.00	(2,435.00)	6,500.00	3,435.00
7140 Management Fees	3,200.00	3,200.00	0.00	32,000.00	32,000.00	0.00	38,400.00	6,400.00
7180 Miscellaneous Expense	68.17	125.00	(56.83)	1,189.13	1,250.00	(60.87)	1,500.00	310.87
7190 Newsletter Expense	0.00	166.66	(166.66)	425.00	1,666.67	(1,241.67)	2,000.00	1,575.00
7235 Office Expense	258.08	450.00	(191.92)	1,135.28	4,500.00	(3,364.72)	5,400.00	4,264.72
7250 Postage	151.31	291.66	(140.35)	1,073.85	2,916.67	(1,842.82)	3,500.00	2,426.15
7253 Property Taxes	172.75	175.00	(2.25)	1,727.50	1,750.00	(22.50)	2,100.00	372.50
7280 Social	3,500.00	1,125.00	2,375.00	13,526.33	11,250.00	2,276.33	13,500.00	(26.33)
7310 Website-Greenfield	0.00	83.33	(83.33)	182.59	833.33	(650.74)	1,000.00	817.41
Total Administration Expense	13,335.30	9,004.12	4,331.18	83,644.42	93,158.68	(9,514.26)	111,167.00	27,522.58

Unexpended Budget Report

Saturday, October 31, 2009

2009 Greenfield Master Operating Budget (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
TOTAL EXPENSES	42,305.05	43,475.16	(1,170.11)	475,325.30	444,299.52	31,025.78	530,100.00	54,774.70
NET INCOME (LOSS)	3,905.73	783.16	3,122.57	(19,528.52)	(2,466.19)	(17,062.33)		
UNEXPENDED (OVER EXPENDED)								19,528.52

Unexpended Budget Report

Saturday, October 31, 2009

2009 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	7,818.75	7,818.75	0.00	78,187.50	78,187.50	0.00	93,825.00	15,637.50
9420 Reserve Pool Fund Income	3,600.00	3,600.00	0.00	36,000.00	36,000.00	0.00	43,200.00	7,200.00
9435 Reserve Dividend Income	0.75	0.00	0.75	125.05	0.00	125.05	0.00	(125.05)
9440 Reserve Interest/Dividend	1,207.54	0.00	1,207.54	13,636.10	0.00	13,636.10	0.00	(13,636.10)
Total Reserve Income	12,627.04	11,418.75	1,208.29	127,948.65	114,187.50	13,761.15	137,025.00	9,076.35
TOTAL INCOME	12,627.04	11,418.75	1,208.29	127,948.65	114,187.50	13,761.15	137,025.00	9,076.35
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	195.60	0.00	195.60	543.42	0.00	543.42	0.00	(543.42)
Total Reserve Expense	195.60	0.00	195.60	543.42	0.00	543.42	0.00	(543.42)
TOTAL EXPENSES	195.60	0.00	195.60	543.42	0.00	543.42	0.00	(543.42)
NET INCOME (LOSS)	12,431.44	11,418.75	1,012.69	127,405.23	114,187.50	13,217.73	137,025.00	
UNEXPENDED (OVER EXPENDED)								9,619.77