

Balance Sheet

Tuesday, August 31, 2010

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$131,654.74	
Total Operating Cash & Investmt		\$131,654.74
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$27,975.03)	
Total Fixed Assets		\$51,022.92
Accounts Receivable		
1210 Accounts Receivable	\$27,409.76	
1299 AR Allowance	(\$5,000.00)	
Total Accounts Receivable		\$22,409.76
Other Assets		
1310 Prepaid Colorado Tax	\$240.00	
1310 Prepaid Federal Tax	\$1,000.00	
1320 Prepaid Insurance	\$2,555.55	
1330 Prepaid Expenses	\$953.60	
1710 Deposits	\$675.00	
Total Other Assets		\$5,424.15
TOTAL ASSETS		<u>\$210,511.57</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$10,896.58	
2030 Advanced Payments	\$45,174.77	
2040 Open Credits	\$1,700.15	
2780 Due to Pool Fund	\$56,580.00	
Total Current Liabilities		\$114,351.50
TOTAL LIABILITIES		<u>\$114,351.50</u>

EQUITY

Asn Current Year Earnings	\$36,229.68	
Ret Earnings-PrYr	\$59,930.39	
TOTAL EQUITY		<u>\$96,160.07</u>
TOTAL LIABILITIES AND EQUITY		<u>\$210,511.57</u>

Balance Sheet

Tuesday, August 31, 2010

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$228,342.30	
1115 Greenfield CW Reserve MM	\$147,023.18	
1130 UBS Res acct - CD's	\$320,000.00	
1155 Greenfield Pool Checking	\$372,964.96	
1290 UBS-Accrued Interest Rec	\$2,497.53	
1760 Due from Operating - Pool	\$56,560.00	
Total Reserves Cash & Investmt		\$1,127,387.97

TOTAL ASSETS	<u>\$1,127,387.97</u>
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EQUITY

Res Current Year Earnings	\$419,871.04	
Ret Earnings-PrYr	\$707,516.93	

TOTAL EQUITY	<u>\$1,127,387.97</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$1,127,387.97</u>
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Unexpended Budget Report

Tuesday, August 31, 2010

2010 Greenfield Master Operating Budget

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490.00	39,600.00	(110.00)	315,920.00	316,800.00	(880.00)	475,200.00	159,280.00
4011 Pool Fund	3,590.00	3,600.00	(10.00)	28,720.00	28,800.00	(80.00)	43,200.00	14,480.00
4012 Uncollected Dues	0.00	(825.00)	825.00	0.00	(6,600.00)	6,600.00	(9,900.00)	(9,900.00)
4014 Uncollected Pool Fund	0.00	(75.00)	75.00	0.00	(600.00)	600.00	(900.00)	(900.00)
4040 CC&R Fines	0.00	41.66	(41.66)	(25.00)	333.34	(358.34)	500.00	525.00
4050 Clubhouse Rental	0.00	175.00	(175.00)	450.00	1,400.00	(950.00)	2,100.00	1,650.00
4080 Late Fee Income	568.00	583.33	(15.33)	4,627.00	4,666.66	(39.66)	7,000.00	2,373.00
4100 Legal Fees Reimb Income	1,377.85	750.00	627.85	8,472.14	6,000.00	2,472.14	9,000.00	527.86
4110 Miscellaneous Income	0.00	25.00	(25.00)	0.00	200.00	(200.00)	300.00	300.00
4120 Transfer Fees	1,050.00	250.00	800.00	3,150.00	2,000.00	1,150.00	3,000.00	(150.00)
4130 Newsletter Income	0.00	0.00	0.00	250.00	375.00	(125.00)	500.00	250.00
4140 NSF Income	0.00	8.34	(8.34)	28.00	66.66	(38.66)	100.00	72.00
Total Income	46,075.85	44,133.33	1,942.52	361,592.14	353,441.66	8,150.48	530,100.00	168,507.86
Other Income								
9050 Insurance Claim Income	0.00	0.00	0.00	14,545.88	0.00	14,545.88	0.00	(14,545.88)
Total Other Income	0.00	0.00	0.00	14,545.88	0.00	14,545.88	0.00	(14,545.88)
TOTAL INCOME	46,075.85	44,133.33	1,942.52	376,138.02	353,441.66	22,696.36	530,100.00	153,961.98
EXPENSES								
Operating Expenses								
5010 Electric	255.67	1,166.66	(910.99)	2,411.79	9,333.34	(6,921.55)	14,000.00	11,588.21
5020 Gas	10.29	1,700.00	(1,689.71)	1,007.06	13,600.00	(12,592.94)	20,400.00	19,392.94
5030 Telephone	59.69	60.00	(0.31)	470.39	480.00	(9.61)	720.00	249.61
5040 Trash Removal	7,775.99	6,250.00	1,525.99	59,607.33	50,000.00	9,607.33	75,000.00	15,392.67
5090 Water & Sewer	170.40	4,416.66	(4,246.26)	22,656.84	35,333.34	(12,676.50)	53,000.00	30,343.16
Total Operating Expenses	8,272.04	13,593.32	(5,321.28)	86,153.41	108,746.68	(22,593.27)	163,120.00	76,966.59
Reserve Contributions								
5900 Reserve Contributions	3,484.17	3,474.16	10.01	27,873.35	27,793.34	80.01	41,690.00	13,816.65
5910 Reserve Pool Contribution	3,590.00	3,600.00	(10.00)	28,720.00	28,800.00	(80.00)	43,200.00	14,480.00

Unexpended Budget Report

Tuesday, August 31, 2010

2010 Greenfield Master Operating Budget (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Reserve Contributions	7,074.17	7,074.16	0.01	56,593.35	56,593.34	0.01	84,890.00	28,296.65
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	0.00	333.33	(333.33)	318.80	2,666.66	(2,347.86)	4,000.00	3,681.20
6072 Clubhouse Cleaning	0.00	133.33	(133.33)	20.14	1,066.66	(1,046.52)	1,600.00	1,579.86
6073 Clubhouse Reservations	0.00	125.00	(125.00)	40.00	1,000.00	(960.00)	1,500.00	1,460.00
6215 Fence Repair/Maintenance	0.00	0.00	0.00	181.57	0.00	181.57	0.00	(181.57)
6240 Grounds/CAM	98.00	1,250.00	(1,152.00)	7,515.50	10,000.00	(2,484.50)	15,000.00	7,484.50
6340 Landscape Contract	5,540.00	5,000.00	540.00	39,010.00	40,000.00	(990.00)	60,000.00	20,990.00
6360 Lighting Repairs	944.90	416.66	528.24	1,198.60	3,333.34	(2,134.74)	5,000.00	3,801.40
6360 Plants, Trees & Shrubs	0.00	0.00	0.00	1,395.00	0.00	1,395.00	0.00	(1,395.00)
6440 Pool Chem/Supp/Key	10,000.00	2,000.00	8,000.00	10,000.00	8,000.00	2,000.00	10,000.00	0.00
6450 Pool Repairs	5,000.00	416.66	4,583.34	5,000.00	3,333.34	1,666.66	5,000.00	0.00
6460 Pool Contract	53,000.00	4,416.66	48,583.34	53,000.00	35,333.34	17,666.66	53,000.00	0.00
6462 Pool Engineering Assessme	1,000.00	0.00	1,000.00	1,000.00	1,000.00	0.00	1,000.00	0.00
6505 Signs	110.00	41.66	68.34	1,080.00	333.34	746.66	500.00	(580.00)
6510 Snow Removal	0.00	0.00	0.00	542.25	1,500.00	(957.75)	2,500.00	1,957.75
6512 Sprinkler Repairs	599.27	833.33	(234.06)	2,685.54	6,666.66	(3,981.12)	10,000.00	7,314.46
6550 Tennis Court	877.96	190.00	687.96	1,552.68	760.00	792.68	1,140.00	(412.68)
Total Maintenance Expenses	77,170.13	15,156.63	62,013.50	124,540.08	114,993.34	9,546.74	170,240.00	45,699.92
Other Expense								
6300 Insurance Claim Expense	0.00	0.00	0.00	14,092.00	0.00	14,092.00	0.00	(14,092.00)
Total Other Expenses	0.00	0.00	0.00	14,092.00	0.00	14,092.00	0.00	(14,092.00)
Administration Expense								
7030 Audit/Taxes	0.00	241.66	(241.66)	2,850.00	1,933.34	916.66	2,900.00	50.00
7040 Bad Debts	0.00	0.00	0.00	717.65	0.00	717.65	0.00	(717.65)
7055 Consulting	0.00	62.50	(62.50)	0.00	500.00	(500.00)	750.00	750.00
7060 Copies	134.00	225.00	(91.00)	2,676.12	1,800.00	876.12	2,700.00	23.88
7080 Decorations/Holiday Light	0.00	416.66	(416.66)	0.00	3,333.34	(3,333.34)	5,000.00	5,000.00
7085 Furniture & Equip Purch	0.00	83.33	(83.33)	0.00	666.66	(666.66)	1,000.00	1,000.00
7100 Income Taxes	0.00	0.00	0.00	50.21	2,700.00	(2,649.79)	2,700.00	2,649.79
7110 Insurance Expense	1,243.65	1,216.66	26.99	9,969.09	9,733.34	235.75	14,600.00	4,630.91
7119 Legal -Collections	1,377.85	750.00	627.85	8,656.12	6,000.00	2,656.12	9,000.00	343.88

Unexpended Budget Report

Tuesday, August 31, 2010

2010 Greenfield Master Operating Budget (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7120 Legal - General	125.00	500.00	(375.00)	525.00	4,500.00	(3,975.00)	6,500.00	5,975.00
7140 Management Fees	3,200.00	3,200.00	0.00	25,600.00	25,600.00	0.00	38,400.00	12,800.00
7180 Miscellaneous Expense	46.13	125.00	(78.87)	1,352.41	1,000.00	352.41	1,500.00	147.59
7190 Newsletter Expense	0.00	166.66	(166.66)	425.00	1,333.34	(908.34)	2,000.00	1,575.00
7235 Office Expense	501.89	366.66	135.23	1,560.19	2,933.34	(1,373.15)	4,400.00	2,839.81
7250 Postage	869.44	316.66	552.78	3,985.14	2,533.34	1,451.80	3,800.00	(185.14)
7253 Property Taxes	0.00	175.00	(175.00)	0.00	1,400.00	(1,400.00)	2,100.00	2,100.00
7280 Social	0.00	1,125.00	(1,125.00)	0.00	9,000.00	(9,000.00)	13,500.00	13,500.00
7310 Website-Greenfield	0.00	83.33	(83.33)	162.57	666.66	(504.09)	1,000.00	837.43
Total Administration Expense	7,497.96	9,054.12	(1,556.16)	58,529.50	75,633.36	(17,103.86)	111,850.00	53,320.50
TOTAL EXPENSES	100,014.30	44,878.23	55,136.07	339,908.34	355,966.72	(16,058.38)	530,100.00	190,191.66
NET INCOME (LOSS)	(53,938.45)	(744.90)	(53,193.55)	36,229.68	(2,525.06)	38,754.74		
UNEXPENDED (OVER EXPENDED)								(36,229.68)

Unexpended Budget Report

Tuesday, August 31, 2010

2010 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	56,280.00	0.00	56,280.00	421,680.00	0.00	421,680.00	0.00	(421,680.00)
9020 SA - Late Fees	280.00	0.00	280.00	280.00	0.00	280.00	0.00	(280.00)
9030 SA LMD Income	33,240.00	0.00	33,240.00	33,240.00	0.00	33,240.00	0.00	(33,240.00)
9410 Reserve Income	3,484.17	3,474.16	10.01	27,873.35	27,793.34	80.01	41,690.00	13,816.65
9420 Reserve Pool Fund Income	72,590.00	3,600.00	68,990.00	97,720.00	28,800.00	68,920.00	43,200.00	(54,520.00)
9440 Reserve Interest/Dividend	87.32	0.00	87.32	8,425.09	0.00	8,425.09	0.00	(8,425.09)
Total Reserve Income	165,961.49	7,074.16	158,887.33	589,218.44	56,593.34	532,625.10	84,890.00	(504,328.44)
TOTAL INCOME	165,961.49	7,074.16	158,887.33	589,218.44	56,593.34	532,625.10	84,890.00	(504,328.44)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	122,064.88	0.00	122,064.88	159,747.40	0.00	159,747.40	0.00	(159,747.40)
9800 Reserve Expense	0.00	0.00	0.00	9,600.00	0.00	9,600.00	0.00	(9,600.00)
Total Reserve Expense	122,064.88	0.00	122,064.88	169,347.40	0.00	169,347.40	0.00	(169,347.40)
TOTAL EXPENSES	122,064.88	0.00	122,064.88	169,347.40	0.00	169,347.40	0.00	(169,347.40)
NET INCOME (LOSS)	43,896.61	7,074.16	36,822.45	419,871.04	56,593.34	363,277.70	84,890.00	
UNEXPENDED (OVER EXPENDED)								(334,981.04)