

Balance Sheet

Monday, January 31, 2011

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt

1010 Greenfield CW Operating

\$92,039.92

Total Operating Cash & Investmt

\$92,039.92

Fixed Assets

1450 Furniture & Fixtures

\$78,997.95

1510 Accumulated Depr- F&F

(\$39,157.03)

Total Fixed Assets

\$39,840.92

Accounts Receivable

1210 Accounts Receivable

\$40,405.13

1299 AR Allowance

(\$5,677.35)

Total Accounts Receivable

\$34,727.78

Other Assets

1310 Prepaid Colorado Tax

\$62.00

1310 Prepaid Federal Tax

\$450.00

1320 Prepaid Insurance

\$10,476.29

1330 Prepaid Expenses

\$748.00

Total Other Assets

\$11,736.29

TOTAL ASSETS

\$178,344.91

LIABILITIES

Current Liabilities

2010 Accounts Payable

\$9,720.87

2030 Advanced Payments

\$57,060.91

2040 Open Credits

\$2,053.15

2780 Due to Pool Fund

\$22,300.41

Total Current Liabilities

\$91,135.34

TOTAL LIABILITIES

\$91,135.34

EQUITY

Asn Current Year Earnings

\$19,537.78

Ret Earnings-PrYr

\$67,671.79

TOTAL EQUITY

\$87,209.57

TOTAL LIABILITIES AND EQUITY

\$178,344.91

Balance Sheet

Monday, January 31, 2011

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$333,252.13	
1115 Greenfield CW Reserve MM	\$214,589.30	
1130 UBS Res acct - CD's	\$220,000.00	
1155 Greenfield Pool Checking	\$26,949.65	
1290 UBS-Accrued Interest Rec	\$1,410.61	
1760 Due from Operating - Pool	\$22,997.86	
Total Reserves Cash & Investmt		\$819,199.55

TOTAL ASSETS	\$819,199.55
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LIABILITIES

Current Liabilities		
2750 Due to Operating	\$697.45	
2795 CW Loan Payable	\$200,066.55	
Total Current Liabilities		\$200,764.00

TOTAL LIABILITIES	\$200,764.00
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EQUITY

Res Current Year Earnings	(\$182,340.54)	
Ret Earnings-PrYr	\$800,776.09	

TOTAL EQUITY	\$618,435.55
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TOTAL LIABILITIES AND EQUITY	\$819,199.55
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Unexpended Budget Report

Monday, January 31, 2011

2011 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,600	(110)	39,490	39,600	(110)	475,200	435,710
4011 Pool Fund	3,590	3,600	(10)	3,590	3,600	(10)	43,200	39,610
4012 Uncollected Dues	0	(825)	825	0	(825)	825	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(75)	75	(900)	(900)
4040 CC&R Fines	0	0	0	0	0	0	100	100
4050 Clubhouse Rental	0	175	(175)	0	175	(175)	2,100	2,100
4070 Key Income	0	0	0	0	0	0	500	500
4080 Late Fee Income	560	587	(27)	560	587	(27)	7,000	6,440
4100 Legal Fees Reimb Income	2,872	750	2,122	2,872	750	2,122	9,000	6,128
4110 Miscellaneous Income	0	0	0	0	0	0	100	100
4120 Transfer Fees	150	250	(100)	150	250	(100)	3,000	2,850
4130 Newsletter Income	50	50	0	50	50	0	300	250
4140 NSF Income	0	5	(5)	0	5	(5)	60	60
Total Income	46,712	44,117	2,595	46,712	44,117	2,595	529,760	483,048
TOTAL INCOME	46,712	44,117	2,595	46,712	44,117	2,595	529,760	483,048
EXPENSES								
Operating Expenses								
5010 Electric	134	1,167	(1,032)	134	1,167	(1,032)	14,000	13,866
5020 Gas	257	1,700	(1,443)	257	1,700	(1,443)	20,400	20,143
5030 Telephone	200	167	33	200	167	33	2,000	1,800
5040 Trash Removal	7,780	8,125	(345)	7,780	8,125	(345)	97,500	89,720
5090 Water & Sewer	372	4,417	(4,045)	372	4,417	(4,045)	53,000	52,628
Total Operating Expenses	8,742	15,575	(6,833)	8,742	15,575	(6,833)	186,900	178,158
Reserve Contributions								
5900 Reserve Contributions	5,000	5,000	0	5,000	5,000	0	60,000	55,000
5910 Reserve Pool Contribution	3,590	3,600	(10)	3,590	3,600	(10)	43,200	39,610
Total Reserve Contributions	8,590	8,600	(10)	8,590	8,600	(10)	103,200	94,610
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	863	0	863	863	0	863	4,000	3,137

Unexpended Budget Report

Monday, January 31, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	96	125	(29)	96	125	(29)	1,600	1,504
6073 Clubhouse Reservations	20	125	(105)	20	125	(105)	1,500	1,480
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	0	1,250	(1,250)	0	1,250	(1,250)	14,000	14,000
6250 Grafitti Removal	0	163	(163)	0	163	(163)	2,000	2,000
6315 Keys and Locks	0	38	(38)	0	38	(38)	500	500
6360 Lighting Repairs	0	500	(500)	0	500	(500)	5,000	5,000
6440 Pool Chem/Supp/Key	0	0	0	0	0	0	10,000	10,000
6450 Pool Repairs	0	0	0	0	0	0	1,000	1,000
6460 Pool Contract	0	0	0	0	0	0	53,000	53,000
6505 Signs	0	63	(63)	0	63	(63)	750	750
6510 Snow Removal	531	500	31	531	500	31	2,500	1,969
6512 Sprinkler Repairs	0	0	0	0	0	0	10,000	10,000
6550 Tennis Court	0	100	(100)	0	100	(100)	1,200	1,200
Total Maintenance Expenses	1,510	2,864	(1,354)	1,510	2,864	(1,354)	112,050	110,540
Administration Expense								
7030 Audit/Taxes	0	0	0	0	0	0	3,100	3,100
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7055 Consulting	0	330	(330)	0	330	(330)	4,000	4,000
7060 Copies	410	225	185	410	225	185	2,700	2,290
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	0	83	(83)	1,000	1,000
7100 Income Taxes	0	0	0	0	0	0	2,700	2,700
7110 Insurance Expense	1,283	1,242	41	1,283	1,242	41	14,900	13,617
7119 Legal - Collections	3,257	0	3,257	3,257	0	3,257	0	(3,257)
7119 Legal -Collections	0	750	(750)	0	750	(750)	9,000	9,000
7120 Legal - General	75	1,000	(925)	75	1,000	(925)	6,500	6,425
7140 Management Fees	3,200	3,200	0	3,200	3,200	0	38,400	35,200
7180 Miscellaneous Expense	68	0	68	68	0	68	200	132
7190 Newsletter Expense	0	0	0	0	0	0	1,000	1,000
7235 Office Expense	4	365	(361)	4	365	(361)	4,400	4,396
7250 Postage	35	317	(282)	35	317	(282)	3,800	3,765
7280 Social	0	0	0	0	0	0	12,500	12,500
7285 Storage	0	87	(87)	0	87	(87)	1,000	1,000

Unexpended Budget Report

Monday, January 31, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	83	(83)	0	83	(83)	1,000	1,000
Total Administration Expense	8,332	7,682	650	8,332	7,682	650	112,200	103,868
TOTAL EXPENSES	27,174	34,721	(7,547)	27,174	34,721	(7,547)	514,350	487,176
NET INCOME (LOSS)	19,538	9,396	10,142	19,538	9,396	10,142	15,410	
UNEXPENDED (OVER EXPENDED)								(4,128)

Unexpended Budget Report

Monday, January 31, 2011

2011 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	8,600	0	8,600	8,600	0	8,600	0	(8,600)
9020 SA - Late Fees	680	0	680	680	0	680	0	(680)
9410 Reserve Income	5,000	5,000	0	5,000	5,000	0	60,000	55,000
9420 Reserve Pool Fund Income	3,590	3,600	(10)	3,590	3,600	(10)	43,200	39,610
9440 Reserve Interest/Dividend	714	0	714	714	0	714	0	(714)
Total Reserve Income	18,583	8,600	9,983	18,583	8,600	9,983	103,200	84,617
TOTAL INCOME	18,583	8,600	9,983	18,583	8,600	9,983	103,200	84,617
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	200,924	0	200,924	200,924	0	200,924	0	(200,924)
Total Reserve Expense	200,924	0	200,924	200,924	0	200,924	0	(200,924)
TOTAL EXPENSES	200,924	0	200,924	200,924	0	200,924	0	(200,924)
NET INCOME (LOSS)	(182,341)	8,600	(190,941)	(182,341)	8,600	(190,941)	103,200	
UNEXPENDED (OVER EXPENDED)								285,541