

Balance Sheet

Monday, February 28, 2011

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$120,427.61	
Total Operating Cash & Investmt		\$120,427.61
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$39,157.03)	
Total Fixed Assets		\$39,840.92
Accounts Receivable		
1210 Accounts Receivable	\$40,170.83	
1299 AR Allowance	(\$5,677.35)	
Total Accounts Receivable		\$34,493.48
Other Assets		
1310 Prepaid Colorado Tax	\$62.00	
1310 Prepaid Federal Tax	\$450.00	
1320 Prepaid Insurance	\$9,215.88	
1330 Prepaid Expenses	\$680.00	
Total Other Assets		\$10,407.88
TOTAL ASSETS		<u>\$205,169.89</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$11,852.40	
2030 Advanced Payments	\$57,759.91	
2040 Open Credits	\$2,002.15	
2780 Due to Pool Fund	\$29,873.04	
Total Current Liabilities		\$101,487.50
TOTAL LIABILITIES		<u>\$101,487.50</u>

EQUITY

Asn Current Year Earnings	\$36,010.60	
Ret Earnings-PrYr	\$67,671.79	
TOTAL EQUITY		<u>\$103,682.39</u>
TOTAL LIABILITIES AND EQUITY		<u>\$205,169.89</u>

Balance Sheet

Monday, February 28, 2011

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$333,254.59
1115 Greenfield CW Reserve MM	\$223,277.24
1130 UBS Res acct - CD's	\$220,000.00
1155 Greenfield Pool Checking	\$25,993.75
1290 UBS-Accrued Interest Rec	\$1,410.61
1760 Due from Operating - Pool	\$30,570.49

Total Reserves Cash & Investmt	\$834,506.68
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TOTAL ASSETS	<u>\$834,506.68</u>
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LIABILITIES

Current Liabilities

2750 Due to Operating	\$697.45
2795 CW Loan Payable	\$200,066.54

Total Current Liabilities	\$200,763.99
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TOTAL LIABILITIES	<u>\$200,763.99</u>
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EQUITY

Res Current Year Earnings	(\$167,033.40)
Ret Earnings-PrYr	\$800,776.09

TOTAL EQUITY	<u>\$633,742.69</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$834,506.68</u>
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Unexpended Budget Report

Monday, February 28, 2011

2011 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,600	(110)	78,980	79,200	(220)	475,200	396,220
4011 Pool Fund	3,590	3,600	(10)	7,180	7,200	(20)	43,200	36,020
4012 Uncollected Dues	0	(825)	825	0	(1,650)	1,650	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(150)	150	(900)	(900)
4040 CC&R Fines	0	0	0	0	0	0	100	100
4050 Clubhouse Rental	30	175	(145)	30	350	(320)	2,100	2,070
4070 Key Income	350	0	350	350	0	350	500	150
4080 Late Fee Income	408	583	(175)	968	1,170	(202)	7,000	6,032
4100 Legal Fees Reimb Income	1,501	750	751	4,373	1,500	2,873	9,000	4,627
4110 Miscellaneous Income	0	10	(10)	0	10	(10)	100	100
4120 Transfer Fees	300	250	50	450	500	(50)	3,000	2,550
4130 Newsletter Income	0	0	0	50	50	0	300	250
4140 NSF Income	0	5	(5)	0	10	(10)	60	60
Total Income	45,669	44,073	1,596	92,381	88,190	4,191	529,760	437,379
TOTAL INCOME	45,669	44,073	1,596	92,381	88,190	4,191	529,760	437,379
EXPENSES								
Operating Expenses								
5010 Electric	733	1,167	(434)	867	2,333	(1,466)	14,000	13,133
5020 Gas	229	1,700	(1,471)	486	3,400	(2,914)	20,400	19,914
5030 Telephone	254	167	87	454	334	120	2,000	1,546
5040 Trash Removal	7,780	8,125	(345)	15,559	16,250	(691)	97,500	81,941
5090 Water & Sewer	372	4,417	(4,045)	744	8,833	(8,090)	53,000	52,257
Total Operating Expenses	9,367	15,575	(6,208)	18,110	31,151	(13,041)	186,900	168,790
Reserve Contributions								
5900 Reserve Contributions	5,000	5,000	0	10,000	10,000	0	60,000	50,000
5910 Reserve Pool Contribution	3,590	3,600	(10)	7,180	7,200	(20)	43,200	36,020
Total Reserve Contributions	8,590	8,600	(10)	17,180	17,200	(20)	103,200	86,020
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	0	0	0	863	0	863	4,000	3,137

Unexpended Budget Report

Monday, February 28, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	0	125	(125)	96	250	(154)	1,600	1,504
6073 Clubhouse Reservations	0	125	(125)	20	250	(230)	1,500	1,480
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	0	1,250	(1,250)	0	2,500	(2,500)	14,000	14,000
6250 Grafitti Removal	0	167	(167)	0	330	(330)	2,000	2,000
6315 Keys and Locks	0	42	(42)	0	80	(80)	500	500
6360 Lighting Repairs	2,298	500	1,798	2,298	1,000	1,298	5,000	2,703
6440 Pool Chem/Supp/Key	0	0	0	0	0	0	10,000	10,000
6450 Pool Repairs	0	0	0	0	0	0	1,000	1,000
6460 Pool Contract	0	0	0	0	0	0	53,000	53,000
6505 Signs	0	63	(63)	0	125	(125)	750	750
6510 Snow Removal	1,081	500	581	1,613	1,000	613	2,500	888
6512 Sprinkler Repairs	0	1,000	(1,000)	0	1,000	(1,000)	10,000	10,000
6550 Tennis Court	0	100	(100)	0	200	(200)	1,200	1,200
Total Maintenance Expenses	3,379	3,872	(493)	4,889	6,735	(1,847)	112,050	107,162
Other Expense								
6300 Insurance Claim Expense	1,275	0	1,275	1,275	0	1,275	0	(1,275)
Total Other Expenses	1,275	0	1,275	1,275	0	1,275	0	(1,275)
Administration Expense								
7030 Audit/Taxes	0	0	0	0	0	0	3,100	3,100
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7055 Consulting	0	330	(330)	0	660	(660)	4,000	4,000
7060 Copies	104	225	(121)	514	450	64	2,700	2,186
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	0	166	(166)	1,000	1,000
7100 Income Taxes	0	0	0	0	0	0	2,700	2,700
7110 Insurance Expense	1,260	1,242	18	2,544	2,484	60	14,900	12,356
7119 Legal - Collections	1,322	0	1,322	4,580	0	4,580	0	(4,580)
7119 Legal -Collections	0	750	(750)	0	1,500	(1,500)	9,000	9,000
7120 Legal - General	0	500	(500)	75	1,500	(1,425)	6,500	6,425
7140 Management Fees	3,200	3,200	0	6,400	6,400	0	38,400	32,000
7180 Miscellaneous Expense	68	20	48	136	20	116	200	64

Unexpended Budget Report

Monday, February 28, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7190 Newsletter Expense	0	350	(350)	0	350	(350)	1,000	1,000
7235 Office Expense	224	365	(141)	227	730	(503)	4,400	4,173
7250 Postage	368	317	51	403	634	(231)	3,800	3,397
7280 Social	0	0	0	0	0	0	12,500	12,500
7285 Storage	0	83	(83)	0	170	(170)	1,000	1,000
7310 Website-Greenfield	38	87	(49)	38	170	(132)	1,000	962
Total Administration Expense	6,585	7,552	(967)	14,917	15,234	(317)	112,200	97,283
TOTAL EXPENSES	29,196	35,599	(6,403)	56,370	70,320	(13,950)	514,350	457,980
NET INCOME (LOSS)	16,473	8,474	7,999	36,011	17,870	18,140	15,410	
UNEXPENDED (OVER EXPENDED)								(20,601)

Unexpended Budget Report

Monday, February 28, 2011

2011 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	7,167	0	7,167	15,766	0	15,766	0	(15,766)
9020 SA - Late Fees	406	0	406	1,086	0	1,086	0	(1,086)
9410 Reserve Income	5,000	5,000	0	10,000	10,000	0	60,000	50,000
9420 Reserve Pool Fund Income	3,590	3,600	(10)	7,180	7,200	(20)	43,200	36,020
9440 Reserve Interest/Dividend	100	0	100	814	0	814	0	(814)
Total Reserve Income	16,263	8,600	7,663	34,846	17,200	17,646	103,200	68,354
TOTAL INCOME	16,263	8,600	7,663	34,846	17,200	17,646	103,200	68,354
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	342	0	342	201,266	0	201,266	0	(201,266)
9275 SA Interest Expense	614	0	614	614	0	614	0	(614)
Total Reserve Expense	956	0	956	201,880	0	201,880	0	(201,880)
TOTAL EXPENSES	956	0	956	201,880	0	201,880	0	(201,880)
NET INCOME (LOSS)	15,307	8,600	6,707	(167,033)	17,200	(184,233)	103,200	
UNEXPENDED (OVER EXPENDED)								270,233