

Balance Sheet

Saturday, April 30, 2011

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$141,632.60	
Total Operating Cash & Investmt		\$141,632.60
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$39,157.03)	
Total Fixed Assets		\$39,840.92
Accounts Receivable		
1210 Accounts Receivable	\$37,215.64	
1299 AR Allowance	(\$5,677.35)	
Total Accounts Receivable		\$31,538.29
Other Assets		
1310 Prepaid Colorado Tax	\$62.00	
1310 Prepaid Federal Tax	\$450.00	
1320 Prepaid Insurance	\$6,695.06	
1330 Prepaid Expenses	\$544.00	
Total Other Assets		\$7,751.06
TOTAL ASSETS		<u>\$220,762.87</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$2,686.88	
2011 Accrued Payables	\$8,415.00	
2030 Advanced Payments	\$61,124.12	
2040 Open Credits	\$2,005.15	
2780 Due to Pool Fund	\$5,211.00	
Total Current Liabilities		\$79,442.15
TOTAL LIABILITIES		<u>\$79,442.15</u>

EQUITY

Asn Current Year Earnings	\$73,648.93	
Ret Earnings-PrYr	\$67,671.79	
TOTAL EQUITY		<u>\$141,320.72</u>
TOTAL LIABILITIES AND EQUITY		<u>\$220,762.87</u>

Balance Sheet

Saturday, April 30, 2011

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$333,257.38
1115 Greenfield CW Reserve MM	\$206,316.04
1130 UBS Res acct - CD's	\$220,000.00
1155 Greenfield Pool Checking	\$86,700.02
1290 UBS-Accrued Interest Rec	\$1,410.61
1760 Due from Operating - Pool	\$5,211.00

Total Reserves Cash & Investmt	\$852,895.05
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TOTAL ASSETS	<u>\$852,895.05</u>
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LIABILITIES

Current Liabilities

2795 CW Loan Payable	\$449,999.99
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Total Current Liabilities	\$449,999.99
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TOTAL LIABILITIES	<u>\$449,999.99</u>
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EQUITY

Res Current Year Earnings	(\$397,881.03)
Ret Earnings-PrYr	\$800,776.09

TOTAL EQUITY	<u>\$402,895.06</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$852,895.05</u>
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Unexpended Budget Report

Saturday, April 30, 2011

2011 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,600	(110)	157,960	158,400	(440)	475,200	317,240
4011 Pool Fund	3,590	3,600	(10)	14,360	14,400	(40)	43,200	28,840
4012 Uncollected Dues	0	(825)	825	0	(3,300)	3,300	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(300)	300	(900)	(900)
4040 CC&R Fines	0	0	0	150	50	100	100	(50)
4050 Clubhouse Rental	150	175	(25)	270	700	(430)	2,100	1,830
4070 Key Income	60	60	0	1,650	60	1,590	500	(1,150)
4080 Late Fee Income	684	583	101	2,088	2,336	(248)	7,000	4,912
4100 Legal Fees Reimb Income	752	750	2	5,712	3,000	2,712	9,000	3,288
4110 Miscellaneous Income	15	10	5	295	30	265	100	(195)
4120 Transfer Fees	450	250	200	1,950	1,000	950	3,000	1,050
4130 Newsletter Income	0	50	(50)	375	150	225	300	(75)
4140 NSF Income	0	5	(5)	0	20	(20)	60	60
Total Income	45,191	44,183	1,008	184,810	176,546	8,264	529,760	344,950
TOTAL INCOME	45,191	44,183	1,008	184,810	176,546	8,264	529,760	344,950
EXPENSES								
Operating Expenses								
5010 Electric	497	1,167	(670)	1,866	4,667	(2,801)	14,000	12,134
5020 Gas	135	1,700	(1,565)	756	6,800	(6,044)	20,400	19,644
5030 Telephone	114	167	(53)	682	668	14	2,000	1,318
5040 Trash Removal	7,780	8,125	(345)	31,119	32,500	(1,381)	97,500	66,381
5090 Water & Sewer	2,584	4,417	(1,832)	3,862	17,667	(13,805)	53,000	49,138
Total Operating Expenses	11,110	15,575	(4,465)	38,285	62,301	(24,017)	186,900	148,615
Reserve Contributions								
5900 Reserve Contributions	5,000	5,000	0	20,000	20,000	0	60,000	40,000
5910 Reserve Pool Contribution	3,590	3,600	(10)	14,360	14,400	(40)	43,200	28,840
Total Reserve Contributions	8,590	8,600	(10)	34,360	34,400	(40)	103,200	68,840
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	0	1,000	(1,000)	863	1,000	(137)	4,000	3,137

Unexpended Budget Report

Saturday, April 30, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	0	125	(125)	96	500	(404)	1,600	1,504
6073 Clubhouse Reservations	100	125	(25)	180	500	(320)	1,500	1,320
6215 Fence Repair/Maintenance	0	2,000	(2,000)	0	2,000	(2,000)	5,000	5,000
6240 Grounds/CAM	0	2,750	(2,750)	432	6,500	(6,068)	14,000	13,568
6250 Grafitti Removal	0	167	(167)	0	664	(664)	2,000	2,000
6315 Keys and Locks	0	42	(42)	0	164	(164)	500	500
6360 Lighting Repairs	766	500	266	3,064	2,000	1,064	5,000	1,936
6440 Pool Chem/Supp/Key	0	0	0	10	0	10	10,000	9,990
6450 Pool Repairs	0	0	0	0	0	0	1,000	1,000
6460 Pool Contract	0	0	0	0	0	0	53,000	53,000
6505 Signs	0	63	(63)	291	250	41	750	459
6510 Snow Removal	0	0	0	1,613	1,500	113	2,500	888
6512 Sprinkler Repairs	0	1,000	(1,000)	0	3,000	(3,000)	10,000	10,000
6550 Tennis Court	167	100	67	167	400	(233)	1,200	1,033
Total Maintenance Expenses	1,033	7,872	(6,839)	6,713	18,478	(11,765)	112,050	105,337
Other Expense								
6300 Insurance Claim Expense	0	0	0	1,275	0	1,275	0	(1,275)
Total Other Expenses	0	0	0	1,275	0	1,275	0	(1,275)
Administration Expense								
7030 Audit/Taxes	3,200	0	3,200	3,200	3,100	100	3,100	(100)
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7055 Consulting	0	334	(334)	0	1,328	(1,328)	4,000	4,000
7060 Copies	145	225	(80)	766	900	(134)	2,700	1,934
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	0	332	(332)	1,000	1,000
7100 Income Taxes	0	0	0	0	2,700	(2,700)	2,700	2,700
7110 Insurance Expense	1,278	1,242	36	5,082	4,968	114	14,900	9,818
7119 Legal - Collections	752	0	752	6,107	0	6,107	0	(6,107)
7119 Legal -Collections	0	750	(750)	0	3,000	(3,000)	9,000	9,000
7120 Legal - General	25	500	(475)	409	2,500	(2,091)	6,500	6,091
7140 Management Fees	3,200	3,200	0	12,800	12,800	0	38,400	25,600
7180 Miscellaneous Expense	98	20	78	302	60	242	200	(102)

Unexpended Budget Report

Saturday, April 30, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7190 Newsletter Expense	425	0	425	425	350	75	1,000	575
7235 Office Expense	83	365	(282)	317	1,460	(1,143)	4,400	4,083
7250 Postage	20	317	(297)	462	1,268	(806)	3,800	3,338
7280 Social	500	0	500	500	0	500	12,500	12,000
7285 Storage	0	83	(83)	0	336	(336)	1,000	1,000
7310 Website-Greenfield	119	83	36	157	336	(179)	1,000	843
Total Administration Expense	9,846	7,202	2,644	30,528	35,438	(4,910)	112,200	81,672
TOTAL EXPENSES	30,579	39,249	(8,670)	111,161	150,617	(39,456)	514,350	403,189
NET INCOME (LOSS)	14,612	4,934	9,678	73,649	25,929	47,720	15,410	
UNEXPENDED (OVER EXPENDED)								(58,239)

Unexpended Budget Report

Saturday, April 30, 2011

2011 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	7,086	0	7,086	32,453	0	32,453	0	(32,453)
9020 SA - Late Fees	495	0	495	1,801	0	1,801	0	(1,801)
9410 Reserve Income	5,000	5,000	0	20,000	20,000	0	60,000	40,000
9420 Reserve Pool Fund Income	3,590	3,600	(10)	14,360	14,400	(40)	43,200	28,840
9440 Reserve Interest/Dividend	108	0	108	1,036	0	1,036	0	(1,036)
Total Reserve Income	16,278	8,600	7,678	69,649	34,400	35,249	103,200	33,551
TOTAL INCOME	16,278	8,600	7,678	69,649	34,400	35,249	103,200	33,551
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	461,726	0	461,726	0	(461,726)
9275 SA Interest Expense	3,059	0	3,059	5,805	0	5,805	0	(5,805)
Total Reserve Expense	3,159	0	3,159	467,530	0	467,530	0	(467,530)
TOTAL EXPENSES	3,159	0	3,159	467,530	0	467,530	0	(467,530)
NET INCOME (LOSS)	13,119	8,600	4,519	(397,881)	34,400	(432,281)	103,200	
UNEXPENDED (OVER EXPENDED)								501,081