

Balance Sheet

Tuesday, May 31, 2011

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$152,566.29	
Total Operating Cash & Investmt		\$152,566.29
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$39,157.03)	
Total Fixed Assets		\$39,840.92
Accounts Receivable		
1210 Accounts Receivable	\$36,281.73	
1299 AR Allowance	(\$5,677.35)	
Total Accounts Receivable		\$30,604.38
Other Assets		
1310 Prepaid Colorado Tax	\$62.00	
1310 Prepaid Federal Tax	\$450.00	
1320 Prepaid Insurance	\$5,434.65	
1330 Prepaid Expenses	\$476.00	
Total Other Assets		\$6,422.65
TOTAL ASSETS		<u>\$229,434.24</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$17,751.93	
2011 Accrued Payables	\$117.00	
2030 Advanced Payments	\$61,136.48	
2040 Open Credits	\$1,005.15	
2780 Due to Pool Fund	\$14,711.49	
Total Current Liabilities		\$94,722.05
TOTAL LIABILITIES		<u>\$94,722.05</u>

EQUITY

Asn Current Year Earnings	\$67,040.40	
Ret Earnings-PrYr	\$67,671.79	
TOTAL EQUITY		<u>\$134,712.19</u>
TOTAL LIABILITIES AND EQUITY		<u>\$229,434.24</u>

Balance Sheet

Tuesday, May 31, 2011

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$375,737.50
1115 Greenfield CW Reserve MM	\$206,420.30
1130 UBS Res acct - CD's	\$180,000.00
1155 Greenfield Pool Checking	\$92,752.52
1290 UBS-Accrued Interest Rec	\$1,410.61
1760 Due from Operating - Pool	\$19,922.49

Total Reserves Cash & Investmt	\$876,243.42
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TOTAL ASSETS	<u>\$876,243.42</u>
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LIABILITIES

Current Liabilities

2795 CW Loan Payable	\$449,999.99
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Total Current Liabilities	\$449,999.99
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TOTAL LIABILITIES	<u>\$449,999.99</u>
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EQUITY

Res Current Year Earnings	(\$374,532.66)
Ret Earnings-PrYr	\$800,776.09

TOTAL EQUITY	<u>\$426,243.43</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$876,243.42</u>
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Unexpended Budget Report

Tuesday, May 31, 2011

2011 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,600	(110)	197,450	198,000	(550)	475,200	277,750
4011 Pool Fund	3,590	3,600	(10)	17,950	18,000	(50)	43,200	25,250
4012 Uncollected Dues	0	(825)	825	0	(4,125)	4,125	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(375)	375	(900)	(900)
4040 CC&R Fines	0	0	0	150	50	100	100	(50)
4050 Clubhouse Rental	120	175	(55)	390	875	(485)	2,100	1,710
4070 Key Income	100	60	40	1,750	120	1,630	500	(1,250)
4080 Late Fee Income	420	583	(163)	2,508	2,919	(411)	7,000	4,492
4100 Legal Fees Reimb Income	715	750	(35)	6,427	3,750	2,677	9,000	2,573
4110 Miscellaneous Income	0	10	(10)	295	40	255	100	(195)
4120 Transfer Fees	600	250	350	2,550	1,250	1,300	3,000	450
4130 Newsletter Income	0	0	0	375	150	225	300	(75)
4140 NSF Income	0	5	(5)	0	25	(25)	60	60
Total Income	45,035	44,133	902	229,845	220,679	9,166	529,760	299,915
TOTAL INCOME	45,035	44,133	902	229,845	220,679	9,166	529,760	299,915
EXPENSES								
Operating Expenses								
5010 Electric	789	1,167	(377)	2,656	5,833	(3,178)	14,000	11,344
5020 Gas	100	1,700	(1,600)	857	8,500	(7,643)	20,400	19,543
5030 Telephone	114	167	(53)	796	835	(39)	2,000	1,204
5040 Trash Removal	7,782	8,125	(343)	38,901	40,625	(1,724)	97,500	58,599
5090 Water & Sewer	6,434	4,417	2,018	10,296	22,083	(11,787)	53,000	42,704
Total Operating Expenses	15,220	15,575	(355)	53,505	77,877	(24,372)	186,900	133,395
Reserve Contributions								
5900 Reserve Contributions	5,000	5,000	0	25,000	25,000	0	60,000	35,000
5910 Reserve Pool Contribution	3,590	3,600	(10)	17,950	18,000	(50)	43,200	25,250
Total Reserve Contributions	8,590	8,600	(10)	42,950	43,000	(50)	103,200	60,250
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	530	1,000	(470)	1,393	2,000	(607)	4,000	2,607

Unexpended Budget Report

Tuesday, May 31, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	95	225	(130)	191	725	(534)	1,600	1,409
6073 Clubhouse Reservations	80	125	(45)	260	625	(365)	1,500	1,240
6215 Fence Repair/Maintenance	0	1,000	(1,000)	0	3,000	(3,000)	5,000	5,000
6240 Grounds/CAM	706	2,500	(1,794)	1,138	9,000	(7,862)	14,000	12,862
6250 Grafitti Removal	0	167	(167)	0	831	(831)	2,000	2,000
6315 Keys and Locks	0	42	(42)	0	206	(206)	500	500
6360 Lighting Repairs	0	0	0	3,064	2,000	1,064	5,000	1,936
6440 Pool Chem/Supp/Key	118	2,000	(1,882)	127	2,000	(1,873)	10,000	9,873
6450 Pool Repairs	0	250	(250)	0	250	(250)	1,000	1,000
6460 Pool Contract	17,163	8,850	8,313	17,163	8,850	8,313	53,000	35,837
6505 Signs	0	63	(63)	291	313	(22)	750	459
6510 Snow Removal	0	0	0	1,613	1,500	113	2,500	888
6512 Sprinkler Repairs	1,888	1,000	888	1,888	4,000	(2,112)	10,000	8,112
6550 Tennis Court	781	100	681	948	500	448	1,200	252
Total Maintenance Expenses	21,361	17,322	4,039	28,074	35,800	(7,725)	112,050	83,976
Other Expense								
6300 Insurance Claim Expense	0	0	0	1,275	0	1,275	0	(1,275)
Total Other Expenses	0	0	0	1,275	0	1,275	0	(1,275)
Administration Expense								
7030 Audit/Taxes	0	0	0	3,200	3,100	100	3,100	(100)
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7055 Consulting	0	334	(334)	0	1,662	(1,662)	4,000	4,000
7060 Copies	711	225	486	1,477	1,125	352	2,700	1,223
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	87	(87)	0	419	(419)	1,000	1,000
7100 Income Taxes	0	0	0	0	2,700	(2,700)	2,700	2,700
7110 Insurance Expense	1,200	1,242	(42)	6,283	6,210	73	14,900	8,617
7119 Legal - Collections	715	0	715	6,822	0	6,822	0	(6,822)
7119 Legal -Collections	0	750	(750)	0	3,750	(3,750)	9,000	9,000
7120 Legal - General	0	500	(500)	409	3,000	(2,591)	6,500	6,091
7140 Management Fees	3,200	3,200	0	16,000	16,000	0	38,400	22,400
7180 Miscellaneous Expense	68	20	48	370	80	290	200	(170)

Unexpended Budget Report

Tuesday, May 31, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7190 Newsletter Expense	0	350	(350)	425	700	(275)	1,000	575
7235 Office Expense	2	365	(363)	319	1,825	(1,506)	4,400	4,081
7250 Postage	576	317	259	1,037	1,585	(548)	3,800	2,763
7280 Social	0	1,500	(1,500)	500	1,500	(1,000)	12,500	12,000
7285 Storage	0	83	(83)	0	419	(419)	1,000	1,000
7310 Website-Greenfield	0	83	(83)	157	419	(262)	1,000	843
Total Administration Expense	6,472	9,056	(2,584)	37,000	44,494	(7,494)	112,200	75,200
TOTAL EXPENSES	51,644	50,553	1,091	162,805	201,170	(38,365)	514,350	351,545
NET INCOME (LOSS)	(6,609)	(6,420)	(189)	67,040	19,509	47,532	15,410	
UNEXPENDED (OVER EXPENDED)								(51,630)

Unexpended Budget Report

Tuesday, May 31, 2011

2011 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	14,371	0	14,371	46,824	0	46,824	0	(46,824)
9020 SA - Late Fees	340	0	340	2,141	0	2,141	0	(2,141)
9410 Reserve Income	5,000	5,000	0	25,000	25,000	0	60,000	35,000
9420 Reserve Pool Fund Income	3,590	3,600	(10)	17,950	18,000	(50)	43,200	25,250
9440 Reserve Interest/Dividend	990	0	990	3,620	0	3,620	0	(3,620)
Total Reserve Income	24,291	8,600	15,691	95,535	43,000	52,535	103,200	7,665
TOTAL INCOME	24,291	8,600	15,691	95,535	43,000	52,535	103,200	7,665
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	461,826	0	461,826	0	(461,826)
9275 SA Interest Expense	2,438	0	2,438	8,242	0	8,242	0	(8,242)
Total Reserve Expense	2,538	0	2,538	470,068	0	470,068	0	(470,068)
TOTAL EXPENSES	2,538	0	2,538	470,068	0	470,068	0	(470,068)
NET INCOME (LOSS)	21,754	8,600	13,154	(374,533)	43,000	(417,533)	103,200	
UNEXPENDED (OVER EXPENDED)								477,733