

Balance Sheet

Thursday, June 30, 2011

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$152,166.19		
Total Operating Cash & Investmt		\$152,166.19	
Fixed Assets			
1450 Furniture & Fixtures	\$78,997.95		
1510 Accumulated Depr- F&F	(\$39,157.03)		
Total Fixed Assets		\$39,840.92	
Accounts Receivable			
1210 Accounts Receivable	\$16,947.24		
1299 AR Allowance	(\$5,677.35)		
Total Accounts Receivable		\$11,269.89	
Other Assets			
1310 Prepaid Colorado Tax	\$160.00		
1310 Prepaid Federal Tax	\$450.00		
1320 Prepaid Insurance	\$4,069.74		
1330 Prepaid Expenses	\$408.00		
Total Other Assets		\$5,087.74	
TOTAL ASSETS			<u>\$208,364.74</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$24,218.47		
2030 Advanced Payments	\$44,216.64		
2040 Open Credits	\$19,727.63		
2780 Due to Pool Fund	\$5,185.41		
Total Current Liabilities		\$93,348.15	
TOTAL LIABILITIES			<u>\$93,348.15</u>

EQUITY

Asn Current Year Earnings	\$45,520.80		
Ret Earnings-PrYr	\$69,495.79		
TOTAL EQUITY		\$115,016.59	
TOTAL LIABILITIES AND EQUITY			<u>\$208,364.74</u>

Balance Sheet

Thursday, June 30, 2011

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$376,563.38
1115 Greenfield CW Reserve MM	\$206,521.25
1130 UBS Res acct - CD's	\$180,000.00
1155 Greenfield Pool Checking	\$1,958.80
1290 UBS-Accrued Interest Rec	\$1,410.61
1760 Due from Operating - Pool	\$5,283.41

Total Reserves Cash & Investmt	\$771,737.45
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TOTAL ASSETS	<u>\$771,737.45</u>
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LIABILITIES

Current Liabilities

2795 CW Loan Payable	\$449,999.99
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Total Current Liabilities	\$449,999.99
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TOTAL LIABILITIES	<u>\$449,999.99</u>
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EQUITY

Res Current Year Earnings	(\$477,196.63)
Ret Earnings-PrYr	\$798,934.09

TOTAL EQUITY	<u>\$321,737.46</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$771,737.45</u>
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Unexpended Budget Report

Thursday, June 30, 2011

2011 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,600	(110)	236,940	237,600	(660)	475,200	238,260
4011 Pool Fund	3,590	3,600	(10)	21,540	21,600	(60)	43,200	21,660
4012 Uncollected Dues	0	(825)	825	0	(4,950)	4,950	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(450)	450	(900)	(900)
4040 CC&R Fines	0	50	(50)	150	100	50	100	(50)
4050 Clubhouse Rental	35	175	(140)	425	1,050	(625)	2,100	1,675
4070 Key Income	370	100	270	2,120	220	1,900	500	(1,620)
4080 Late Fee Income	276	583	(307)	2,799	3,502	(703)	7,000	4,201
4100 Legal Fees Reimb Income	1,192	750	442	7,620	4,500	3,120	9,000	1,380
4110 Miscellaneous Income	25	10	15	320	50	270	100	(220)
4120 Transfer Fees	1,200	250	950	3,600	1,500	2,100	3,000	(600)
4130 Newsletter Income	0	0	0	375	150	225	300	(75)
4140 NSF Income	0	5	(5)	0	30	(30)	60	60
Total Income	46,178	44,223	1,955	275,888	264,902	10,986	529,760	253,872
TOTAL INCOME	46,178	44,223	1,955	275,888	264,902	10,986	529,760	253,872
EXPENSES								
Operating Expenses								
5010 Electric	1,160	1,167	(7)	3,815	7,000	(3,185)	14,000	10,185
5020 Gas	1,613	1,700	(87)	4,432	10,200	(5,768)	20,400	15,968
5030 Telephone	116	167	(51)	912	1,002	(90)	2,000	1,088
5040 Trash Removal	7,780	8,125	(345)	46,680	48,750	(2,070)	97,500	50,820
5090 Water & Sewer	6,839	4,417	2,422	17,135	26,500	(9,365)	53,000	35,865
Total Operating Expenses	17,507	15,575	1,931	72,974	93,452	(20,478)	186,900	113,926
Reserve Contributions								
5900 Reserve Contributions	5,000	5,000	0	30,000	30,000	0	60,000	30,000
5910 Reserve Pool Contribution	3,590	3,600	(10)	21,540	21,600	(60)	43,200	21,660
Total Reserve Contributions	8,590	8,600	(10)	51,540	51,600	(60)	103,200	51,660
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	110	1,000	(890)	1,503	3,000	(1,497)	4,000	2,497

Unexpended Budget Report

Thursday, June 30, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	126	125	1	317	850	(533)	1,600	1,283
6073 Clubhouse Reservations	180	125	55	480	750	(270)	1,500	1,020
6215 Fence Repair/Maintenance	0	1,000	(1,000)	0	4,000	(4,000)	5,000	5,000
6240 Grounds/CAM	1,105	1,250	(145)	4,657	10,250	(5,593)	14,000	9,343
6250 Grafitti Removal	0	167	(167)	0	998	(998)	2,000	2,000
6315 Keys and Locks	1,692	42	1,650	1,692	248	1,444	500	(1,192)
6360 Lighting Repairs	5,902	500	5,402	8,966	2,500	6,466	5,000	(3,966)
6440 Pool Chem/Supp/Key	1,478	2,000	(522)	1,605	4,000	(2,395)	10,000	8,395
6450 Pool Repairs	0	250	(250)	0	500	(500)	1,000	1,000
6460 Pool Contract	17,163	8,850	8,313	34,326	17,700	16,626	53,000	18,674
6505 Signs	0	63	(63)	291	375	(84)	750	459
6510 Snow Removal	0	0	0	1,613	1,500	113	2,500	888
6512 Sprinkler Repairs	690	1,000	(310)	3,342	5,000	(1,658)	10,000	6,658
6550 Tennis Court	0	100	(100)	948	600	348	1,200	252
Total Maintenance Expenses	28,445	16,472	11,974	59,739	52,271	7,468	112,050	52,311
Other Expense								
6300 Insurance Claim Expense	0	0	0	1,275	0	1,275	0	(1,275)
Total Other Expenses	0	0	0	1,275	0	1,275	0	(1,275)
Administration Expense								
7030 Audit/Taxes	0	0	0	3,200	3,100	100	3,100	(100)
7040 Bad Debts	1,030	600	430	1,030	600	430	1,000	(30)
7055 Consulting	0	334	(334)	0	1,996	(1,996)	4,000	4,000
7060 Copies	147	225	(78)	1,657	1,350	307	2,700	1,043
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	0	502	(502)	1,000	1,000
7100 Income Taxes	0	0	0	0	2,700	(2,700)	2,700	2,700
7110 Insurance Expense	1,285	1,242	43	7,648	7,452	196	14,900	7,252
7119 Legal - Collections	1,207	0	1,207	8,029	0	8,029	0	(8,029)
7119 Legal -Collections	0	750	(750)	0	4,500	(4,500)	9,000	9,000
7120 Legal - General	225	500	(275)	634	3,500	(2,866)	6,500	5,866
7140 Management Fees	3,200	3,200	0	19,200	19,200	0	38,400	19,200
7180 Miscellaneous Expense	113	20	93	483	100	383	200	(283)

Unexpended Budget Report

Thursday, June 30, 2011

2011 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7190 Newsletter Expense	0	0	0	425	700	(275)	1,000	575
7235 Office Expense	404	365	39	724	2,190	(1,466)	4,400	3,676
7250 Postage	115	317	(202)	1,152	1,902	(750)	3,800	2,648
7280 Social	0	1,125	(1,125)	500	2,625	(2,125)	12,500	12,000
7285 Storage	0	83	(83)	0	502	(502)	1,000	1,000
7310 Website-Greenfield	0	83	(83)	157	502	(345)	1,000	843
Total Administration Expense	7,726	8,927	(1,201)	44,840	53,421	(8,581)	112,200	67,360
TOTAL EXPENSES	62,268	49,574	12,694	230,368	250,744	(20,376)	514,350	283,982
NET INCOME (LOSS)	(16,090)	(5,351)	(10,739)	45,521	14,158	31,363	15,410	
UNEXPENDED (OVER EXPENDED)								(30,111)

Unexpended Budget Report

Thursday, June 30, 2011

2011 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	6,762	0	6,762	48,827	0	48,827	0	(48,827)
9020 SA - Late Fees	200	0	200	2,341	0	2,341	0	(2,341)
9410 Reserve Income	5,000	5,000	0	30,000	30,000	0	60,000	30,000
9420 Reserve Pool Fund Income	3,590	3,600	(10)	21,540	21,600	(60)	43,200	21,660
9440 Reserve Interest/Dividend	927	0	927	4,547	0	4,547	0	(4,547)
Total Reserve Income	16,478	8,600	7,878	107,255	51,600	55,655	103,200	(4,055)
TOTAL INCOME	16,478	8,600	7,878	107,255	51,600	55,655	103,200	(4,055)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	111,865	0	111,865	573,691	0	573,691	0	(573,691)
9275 SA Interest Expense	2,519	0	2,519	10,761	0	10,761	0	(10,761)
Total Reserve Expense	114,384	0	114,384	584,452	0	584,452	0	(584,452)
TOTAL EXPENSES	114,384	0	114,384	584,452	0	584,452	0	(584,452)
NET INCOME (LOSS)	(97,905)	8,600	(106,505)	(477,197)	51,600	(528,797)	103,200	
UNEXPENDED (OVER EXPENDED)								580,397