

Balance Sheet

Tuesday, January 31, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating		\$150,184.77	
	Total Operating Cash & Investmt		\$150,184.77
Fixed Assets			
1450 Furniture & Fixtures		\$78,997.95	
1510 Accumulated Depr- F&F		(\$39,157.03)	
	Total Fixed Assets		\$39,840.92
Accounts Receivable			
1210 Accounts Receivable		\$32,345.82	
1299 AR Allowance		(\$5,677.35)	
	Total Accounts Receivable		\$26,668.47
Other Assets			
1310 Prepaid Colorado Tax		\$160.00	
1310 Prepaid Federal Tax		\$450.00	
1320 Prepaid Insurance		\$12,149.27	
1330 Prepaid Expenses		\$1,022.08	
	Total Other Assets		\$13,781.35
	TOTAL ASSETS		<u>\$230,475.51</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$10,674.06	
2030 Advanced Payments		\$48,189.10	
2040 Open Credits		\$292.16	
2780 Due to Pool Fund		\$1,095.06	
	Total Current Liabilities		\$60,250.38
	TOTAL LIABILITIES		<u>\$60,250.38</u>

EQUITY

Asn Current Year Earnings		\$19,964.52	
Ret Earnings-PrYr		\$150,260.61	
	TOTAL EQUITY		<u>\$170,225.13</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$230,475.51</u>

Balance Sheet

Tuesday, January 31, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$131,862.66	
1115 Greenfield CW Reserve MM	\$167,990.86	
1130 UBS Res acct - CD's	\$115,000.00	
1155 Greenfield Pool Checking	\$7,822.32	
1290 UBS-Accrued Interest Rec	\$581.50	
Total Reserves Cash & Investmt		\$423,257.34
Accounts Receivable		
1212 SA Accounts Receivable	\$57,403.90	
1470 Non-Current SA A/R	\$21,136.10	
1760 Due from Operating - Pool	\$1,095.06	
1795 Due from Pool to Reserve	\$32,500.00	
Total Accounts Receivable		\$112,135.06
TOTAL ASSETS		<u>\$535,392.40</u>

LIABILITIES

Current Liabilities		
2770 Due to Reserves	\$32,500.00	
2795 CW Loan Payable	\$53,896.07	
Total Current Liabilities		\$86,396.07
TOTAL LIABILITIES		<u>\$86,396.07</u>

EQUITY

Res Current Year Earnings	\$11,351.20	
Ret Earnings-PrYr	\$437,645.13	
TOTAL EQUITY		<u>\$448,996.33</u>
TOTAL LIABILITIES AND EQUITY		<u>\$535,392.40</u>

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	39,490	39,490	0	473,880	434,390
4011 Pool Fund	3,590	3,590	0	3,590	3,590	0	43,080	39,490
4012 Uncollected Dues	0	(825)	825	0	(825)	825	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(75)	75	(900)	(900)
4040 CC&R Fines	0	0	0	0	0	0	100	100
4050 Clubhouse Rental	270	175	95	270	175	95	2,100	1,830
4070 Key Income	0	0	0	0	0	0	200	200
4080 Late Fee Income	440	500	(60)	440	500	(60)	6,000	5,560
4100 Legal Fees Reimb Income	278	750	(472)	278	750	(472)	9,000	8,722
4110 Miscellaneous Income	0	0	0	0	0	0	100	100
4120 Transfer Fees	300	300	0	300	300	0	3,000	2,700
4130 Newsletter Income	0	50	(50)	0	50	(50)	300	300
4140 NSF Income	0	5	(5)	0	5	(5)	60	60
Total Income	44,368	43,960	408	44,368	43,960	408	527,020	482,652
TOTAL INCOME	44,368	43,960	408	44,368	43,960	408	527,020	482,652
EXPENSES								
Operating Expenses								
5010 Electric	668	1,167	(499)	668	1,167	(499)	14,000	13,332
5020 Gas	327	1,700	(1,373)	327	1,700	(1,373)	20,400	20,073
5030 Telephone	115	125	(10)	115	125	(10)	1,500	1,385
5040 Trash Removal	7,937	8,125	(188)	7,937	8,125	(188)	97,500	89,563
5090 Water & Sewer	372	4,167	(3,795)	372	4,167	(3,795)	50,000	49,628
Total Operating Expenses	9,419	15,284	(5,865)	9,419	15,284	(5,865)	183,400	173,981
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	1,703	1,703	0	20,440	18,737
5910 Reserve Pool Contribution	3,515	3,515	0	3,515	3,515	0	42,180	38,665
Total Reserve Contributions	5,218	5,218	0	5,218	5,218	0	62,620	57,402
Maintenance Expenses								
6072 Clubhouse Cleaning	0	125	(125)	0	125	(125)	1,600	1,600

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6073 Clubhouse Reservations	0	125	(125)	0	125	(125)	1,500	1,500
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	0	1,250	(1,250)	0	1,250	(1,250)	14,000	14,000
6250 Grafitti Removal	0	163	(163)	0	163	(163)	2,000	2,000
6315 Keys and Locks	0	0	0	0	0	0	200	200
6340 Landscape Contract	3,770	5,000	(1,230)	3,770	5,000	(1,230)	60,000	56,230
6360 Lighting Repairs	0	500	(500)	0	500	(500)	5,000	5,000
6440 Pool Chem/Supp/Key	0	0	0	0	0	0	10,000	10,000
6450 Pool Repairs	0	0	0	0	0	0	1,000	1,000
6460 Pool Contract	0	0	0	0	0	0	55,000	55,000
6505 Signs	0	63	(63)	0	63	(63)	750	750
6510 Snow Removal	398	500	(103)	398	500	(103)	2,500	2,103
6512 Sprinkler Repairs	0	0	0	0	0	0	10,000	10,000
6550 Tennis Court	0	0	0	0	0	0	1,800	1,800
Total Maintenance Expenses	4,168	7,726	(3,558)	4,168	7,726	(3,558)	170,350	166,183
Administration Expense								
7030 Audit/Taxes	0	0	0	0	0	0	3,250	3,250
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7055 Consulting	0	330	(330)	0	330	(330)	4,000	4,000
7060 Copies	150	225	(75)	150	225	(75)	2,900	2,750
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	0	83	(83)	1,000	1,000
7100 Income Taxes	0	0	0	0	0	0	500	500
7110 Insurance Expense	1,342	1,242	100	1,342	1,242	100	14,900	13,558
7119 Legal - Collections	778	750	28	778	750	28	9,000	8,222
7120 Legal - General	0	1,000	(1,000)	0	1,000	(1,000)	6,500	6,500
7140 Management Fees	3,200	3,200	0	3,200	3,200	0	38,400	35,200
7180 Miscellaneous Expense	0	0	0	0	0	0	200	200
7190 Newsletter Expense	0	0	0	0	0	0	1,000	1,000
7235 Office Expense	0	163	(163)	0	163	(163)	2,000	2,000
7250 Postage	35	250	(215)	35	250	(215)	3,000	2,965
7280 Social	0	1,000	(1,000)	0	1,000	(1,000)	12,000	12,000
7285 Storage	93	87	6	93	87	6	1,000	907
7310 Website-Greenfield	0	83	(83)	0	83	(83)	1,000	1,000

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Administration Expense	5,599	8,413	(2,814)	5,599	8,413	(2,814)	106,650	101,051
TOTAL EXPENSES	24,403	36,641	(12,238)	24,403	36,641	(12,238)	523,020	498,617
NET INCOME (LOSS)	19,965	7,319	12,645	19,965	7,319	12,645	4,000	
UNEXPENDED (OVER EXPENDED)								(15,965)

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	7,804	0	7,804	7,804	0	7,804	0	(7,804)
9020 SA - Late Fees	159	0	159	159	0	159	0	(159)
9410 Reserve Income	1,703	1,703	0	1,703	1,703	0	20,440	18,737
9420 Reserve Pool Fund Income	3,515	3,515	0	3,515	3,515	0	42,180	38,665
9440 Reserve Interest/Dividend	347	0	347	347	0	347	0	(347)
Total Reserve Income	13,528	5,218	8,310	13,528	5,218	8,310	62,620	49,092
TOTAL INCOME	13,528	5,218	8,310	13,528	5,218	8,310	62,620	49,092
EXPENSES								
Reserve Expense								
9275 SA Interest Expense	2,177	0	2,177	2,177	0	2,177	0	(2,177)
Total Reserve Expense	2,177	0	2,177	2,177	0	2,177	0	(2,177)
TOTAL EXPENSES	2,177	0	2,177	2,177	0	2,177	0	(2,177)
NET INCOME (LOSS)	11,351	5,218	6,133	11,351	5,218	6,133	62,620	
UNEXPENDED (OVER EXPENDED)								51,269