

Balance Sheet

Wednesday, February 29, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$166,210.19	
Total Operating Cash & Investmt		\$166,210.19
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$39,157.03)	
Total Fixed Assets		\$39,840.92
Accounts Receivable		
1210 Accounts Receivable	\$32,998.13	
1299 AR Allowance	(\$5,677.35)	
Total Accounts Receivable		\$27,320.78
Other Assets		
1310 Prepaid Colorado Tax	\$160.00	
1310 Prepaid Federal Tax	\$450.00	
1320 Prepaid Insurance	\$10,807.36	
1330 Prepaid Expenses	\$574.58	
Total Other Assets		\$11,991.94
TOTAL ASSETS		<u>\$245,363.83</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$15,278.98	
2030 Advanced Payments	\$43,657.15	
2040 Open Credits	\$302.34	
2780 Due to Pool Fund	\$1,522.86	
Total Current Liabilities		\$60,761.33
TOTAL LIABILITIES		<u>\$60,761.33</u>

EQUITY

Asn Current Year Earnings	\$38,199.83	
Ret Earnings-PrYr	\$146,402.67	
TOTAL EQUITY		<u>\$184,602.50</u>
TOTAL LIABILITIES AND EQUITY		<u>\$245,363.83</u>

Balance Sheet

Wednesday, February 29, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$131,863.77
1115 Greenfield CW Reserve MM	\$115,870.99
1130 UBS Res acct - CD's	\$115,000.00
1155 Greenfield Pool Checking	\$17,155.18
1290 UBS-Accrued Interest Rec	\$581.50

Total Reserves Cash & Investmt	\$380,471.44
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Accounts Receivable

1212 SA Accounts Receivable	\$57,403.90
1470 Non-Current SA A/R	\$21,136.10
1760 Due from Operating - Pool	\$1,522.86
1795 Due from Pool to Reserve	\$86,375.20

Total Accounts Receivable	\$166,438.06
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TOTAL ASSETS

\$546,909.50

LIABILITIES

Current Liabilities

2780 Due to Reserves - Pool	\$86,375.20
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Total Current Liabilities	\$86,375.20
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TOTAL LIABILITIES

\$86,375.20

EQUITY

Res Current Year Earnings	\$22,889.17
Ret Earnings-PrYr	\$437,645.13

TOTAL EQUITY

\$460,534.30

TOTAL LIABILITIES AND EQUITY

\$546,909.50

Unexpended Budget Report

Wednesday, February 29, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	78,980	78,980	0	473,880	394,900
4011 Pool Fund	3,590	3,590	0	7,180	7,180	0	43,080	35,900
4012 Uncollected Dues	0	(825)	825	0	(1,650)	1,650	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(150)	150	(900)	(900)
4040 CC&R Fines	0	0	0	0	0	0	100	100
4050 Clubhouse Rental	60	175	(115)	330	350	(20)	2,100	1,770
4070 Key Income	0	0	0	0	0	0	200	200
4080 Late Fee Income	369	500	(131)	809	1,000	(191)	6,000	5,191
4100 Legal Fees Reimb Income	757	750	7	1,035	1,500	(465)	9,000	7,965
4110 Miscellaneous Income	15	10	5	15	10	5	100	85
4120 Transfer Fees	0	300	(300)	300	600	(300)	3,000	2,700
4130 Newsletter Income	100	0	100	100	50	50	300	200
4140 NSF Income	0	5	(5)	0	10	(10)	60	60
Total Income	44,381	43,920	461	88,749	87,880	869	527,020	438,271
TOTAL INCOME	44,381	43,920	461	88,749	87,880	869	527,020	438,271
EXPENSES								
Operating Expenses								
5010 Electric	509	1,167	(658)	1,177	2,334	(1,157)	14,000	12,823
5020 Gas	279	1,700	(1,421)	606	3,400	(2,794)	20,400	19,794
5030 Telephone	115	125	(10)	230	250	(20)	1,500	1,270
5040 Trash Removal	7,937	8,125	(188)	15,875	16,250	(375)	97,500	81,625
5090 Water & Sewer	549	4,167	(3,618)	1,098	8,334	(7,236)	50,000	48,902
Total Operating Expenses	9,390	15,284	(5,894)	18,986	30,568	(11,582)	183,400	164,414
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	3,407	3,407	0	20,440	17,033
5910 Reserve Pool Contribution	3,515	3,515	0	7,030	7,030	0	42,180	35,150
Total Reserve Contributions	5,218	5,218	0	10,437	10,437	0	62,620	52,183
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	376	0	376	376	0	376	0	(376)

Unexpended Budget Report

Wednesday, February 29, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	0	125	(125)	0	250	(250)	1,600	1,600
6073 Clubhouse Reservations	40	125	(85)	40	250	(210)	1,500	1,460
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	0	1,250	(1,250)	0	2,500	(2,500)	14,000	14,000
6250 Grafitti Removal	0	167	(167)	0	330	(330)	2,000	2,000
6315 Keys and Locks	0	0	0	0	0	0	200	200
6340 Landscape Contract	3,770	5,000	(1,230)	7,540	10,000	(2,460)	60,000	52,460
6360 Lighting Repairs	0	500	(500)	310	1,000	(690)	5,000	4,690
6440 Pool Chem/Supp/Key	0	0	0	0	0	0	10,000	10,000
6450 Pool Repairs	0	0	0	0	0	0	1,000	1,000
6460 Pool Contract	0	0	0	0	0	0	55,000	55,000
6505 Signs	0	63	(63)	0	125	(125)	750	750
6510 Snow Removal	1,141	500	641	1,539	1,000	539	2,500	961
6512 Sprinkler Repairs	0	0	0	0	0	0	10,000	10,000
6550 Tennis Court	0	0	0	0	0	0	1,800	1,800
Total Maintenance Expenses	5,327	7,730	(2,402)	9,805	15,455	(5,650)	170,350	160,545
Administration Expense								
7030 Audit/Taxes	0	0	0	0	0	0	3,250	3,250
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7055 Consulting	0	330	(330)	0	660	(660)	4,000	4,000
7060 Copies	217	425	(208)	367	650	(283)	2,900	2,533
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	0	166	(166)	1,000	1,000
7100 Income Taxes	0	0	0	0	0	0	500	500
7110 Insurance Expense	1,342	1,242	100	2,684	2,484	200	14,900	12,216
7119 Legal - Collections	757	750	7	1,535	1,500	35	9,000	7,465
7120 Legal - General	0	500	(500)	0	1,500	(1,500)	6,500	6,500
7140 Management Fees	3,200	3,200	0	6,400	6,400	0	38,400	32,000
7180 Miscellaneous Expense	0	20	(20)	0	20	(20)	200	200
7190 Newsletter Expense	0	350	(350)	0	350	(350)	1,000	1,000
7235 Office Expense	0	167	(167)	0	330	(330)	2,000	2,000
7250 Postage	64	250	(186)	100	500	(400)	3,000	2,900
7280 Social	50	1,000	(950)	50	2,000	(1,950)	12,000	11,950
7285 Storage	93	83	10	186	170	16	1,000	814

Unexpended Budget Report

Wednesday, February 29, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	87	(87)	0	170	(170)	1,000	1,000
Total Administration Expense	5,723	8,487	(2,764)	11,321	16,900	(5,579)	106,650	95,329
TOTAL EXPENSES	25,658	36,719	(11,061)	50,549	73,360	(22,811)	523,020	472,471
NET INCOME (LOSS)	18,723	7,201	11,522	38,200	14,520	23,679	4,000	
UNEXPENDED (OVER EXPENDED)								(34,200)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Wednesday, February 29, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	6,186	0	6,186	13,989	0	13,989	0	(13,989)
9020 SA - Late Fees	260	0	260	419	0	419	0	(419)
9410 Reserve Income	1,703	1,703	0	3,407	3,407	0	20,440	17,033
9420 Reserve Pool Fund Income	3,515	3,515	0	7,030	7,030	0	42,180	35,150
9440 Reserve Interest/Dividend	53	0	53	400	0	400	0	(400)
Total Reserve Income	11,717	5,218	6,499	25,245	10,437	14,809	62,620	37,375
TOTAL INCOME	11,717	5,218	6,499	25,245	10,437	14,809	62,620	37,375
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	200	0	200	200	0	200	0	(200)
9275 SA Interest Expense	(21)	0	(21)	2,156	0	2,156	0	(2,156)
Total Reserve Expense	179	0	179	2,356	0	2,356	0	(2,356)
TOTAL EXPENSES	179	0	179	2,356	0	2,356	0	(2,356)
NET INCOME (LOSS)	11,538	5,218	6,320	22,889	10,437	12,453	62,620	
UNEXPENDED (OVER EXPENDED)								39,731