

Balance Sheet

Saturday, March 31, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$184,827.71		
		Total Operating Cash & Investmt	\$184,827.71
Fixed Assets			
1450 Furniture & Fixtures	\$78,997.95		
1510 Accumulated Depr- F&F	(\$39,157.03)		
		Total Fixed Assets	\$39,840.92
Accounts Receivable			
1210 Accounts Receivable	\$32,950.04		
1299 AR Allowance	(\$5,677.35)		
		Total Accounts Receivable	\$27,272.69
Other Assets			
1310 Prepaid Colorado Tax	\$160.00		
1310 Prepaid Federal Tax	\$450.00		
1320 Prepaid Insurance	\$9,465.45		
1330 Prepaid Expenses	\$304.36		
		Total Other Assets	\$10,379.81
		TOTAL ASSETS	<u>\$262,321.13</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$14,614.81		
2030 Advanced Payments	\$44,144.01		
2040 Open Credits	\$164.18		
2780 Due to Pool Fund	(\$910.44)		
		Total Current Liabilities	\$58,012.56
		TOTAL LIABILITIES	<u>\$58,012.56</u>

EQUITY

Asn Current Year Earnings	\$57,905.90		
Ret Earnings-PrYr	\$146,402.67		
		TOTAL EQUITY	<u>\$204,308.57</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$262,321.13</u>

Balance Sheet

Saturday, March 31, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$131,865.00
1115 Greenfield CW Reserve MM	\$117,619.81
1130 UBS Res acct - CD's	\$115,000.00
1155 Greenfield Pool Checking	\$29,565.88
1290 UBS-Accrued Interest Rec	\$581.50

Total Reserves Cash & Investmt	\$394,632.19
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Accounts Receivable

1212 SA Accounts Receivable	\$57,403.90
1470 Non-Current SA A/R	\$21,136.10
1760 Due from Operating - Pool	(\$843.44)
1795 Due from Pool to Reserve	\$86,375.20

Total Accounts Receivable	\$164,071.76
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TOTAL ASSETS

\$558,703.95

LIABILITIES

Current Liabilities

2780 Due to Reserves - Pool	\$86,375.20
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Total Current Liabilities	\$86,375.20
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TOTAL LIABILITIES

\$86,375.20

EQUITY

Res Current Year Earnings	\$34,683.62
Ret Earnings-PrYr	\$437,645.13

TOTAL EQUITY

\$472,328.75

TOTAL LIABILITIES AND EQUITY

\$558,703.95

Unexpended Budget Report

Saturday, March 31, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	118,470	118,470	0	473,880	355,410
4011 Pool Fund	3,590	3,590	0	10,770	10,770	0	43,080	32,310
4012 Uncollected Dues	0	(825)	825	0	(2,475)	2,475	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(225)	225	(900)	(900)
4040 CC&R Fines	0	50	(50)	0	50	(50)	100	100
4050 Clubhouse Rental	60	175	(115)	390	525	(135)	2,100	1,710
4070 Key Income	15	0	15	15	0	15	200	185
4080 Late Fee Income	460	500	(40)	1,269	1,500	(231)	6,000	4,731
4100 Legal Fees Reimb Income	153	750	(597)	1,188	2,250	(1,062)	9,000	7,812
4110 Miscellaneous Income	0	10	(10)	15	20	(5)	100	85
4120 Transfer Fees	450	250	200	750	850	(100)	3,000	2,250
4130 Newsletter Income	0	50	(50)	100	100	0	300	200
4140 NSF Income	0	5	(5)	0	15	(15)	60	60
Total Income	44,218	43,970	248	132,967	131,850	1,117	527,020	394,053
TOTAL INCOME	44,218	43,970	248	132,967	131,850	1,117	527,020	394,053
EXPENSES								
Operating Expenses								
5010 Electric	495	1,167	(672)	1,672	3,501	(1,829)	14,000	12,328
5020 Gas	136	1,700	(1,564)	741	5,100	(4,359)	20,400	19,659
5030 Telephone	115	125	(10)	345	375	(30)	1,500	1,155
5040 Trash Removal	7,937	8,125	(188)	23,812	24,375	(563)	97,500	73,688
5090 Water & Sewer	549	4,167	(3,618)	1,647	12,501	(10,854)	50,000	48,353
Total Operating Expenses	9,232	15,284	(6,052)	28,218	45,852	(17,634)	183,400	155,182
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	5,110	5,110	0	20,440	15,330
5910 Reserve Pool Contribution	3,515	3,515	0	10,545	10,545	0	42,180	31,635
Total Reserve Contributions	5,218	5,218	0	15,655	15,655	0	62,620	46,965
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	88	0	88	464	0	464	0	(464)

Unexpended Budget Report

Saturday, March 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	0	125	(125)	0	375	(375)	1,600	1,600
6073 Clubhouse Reservations	40	125	(85)	80	375	(295)	1,500	1,420
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	875	1,250	(375)	875	3,750	(2,875)	14,000	13,125
6250 Grafitti Removal	0	167	(167)	0	497	(497)	2,000	2,000
6315 Keys and Locks	0	0	0	0	0	0	200	200
6340 Landscape Contract	3,770	5,000	(1,230)	11,310	15,000	(3,690)	60,000	48,690
6360 Lighting Repairs	0	500	(500)	310	1,500	(1,190)	5,000	4,690
6440 Pool Chem/Supp/Key	0	0	0	0	0	0	10,000	10,000
6450 Pool Repairs	0	0	0	0	0	0	1,000	1,000
6460 Pool Contract	0	0	0	0	0	0	55,000	55,000
6505 Signs	0	63	(63)	0	188	(188)	750	750
6510 Snow Removal	0	500	(500)	1,539	1,500	39	2,500	961
6512 Sprinkler Repairs	0	1,000	(1,000)	0	1,000	(1,000)	10,000	10,000
6550 Tennis Court	0	0	0	0	0	0	1,800	1,800
Total Maintenance Expenses	4,773	8,730	(3,956)	14,579	24,185	(9,606)	170,350	155,771
Administration Expense								
7030 Audit/Taxes	0	3,250	(3,250)	0	3,250	(3,250)	3,250	3,250
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7055 Consulting	0	334	(334)	0	994	(994)	4,000	4,000
7060 Copies	204	225	(21)	571	875	(304)	2,900	2,329
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	0	249	(249)	1,000	1,000
7100 Income Taxes	0	500	(500)	0	500	(500)	500	500
7110 Insurance Expense	1,342	1,242	100	4,026	3,726	300	14,900	10,874
7119 Legal - Collections	428	750	(322)	1,963	2,250	(287)	9,000	7,037
7120 Legal - General	0	500	(500)	0	2,000	(2,000)	6,500	6,500
7140 Management Fees	3,200	3,200	0	9,600	9,600	0	38,400	28,800
7180 Miscellaneous Expense	0	20	(20)	0	40	(40)	200	200
7190 Newsletter Expense	0	0	0	0	350	(350)	1,000	1,000
7235 Office Expense	0	167	(167)	0	497	(497)	2,000	2,000
7250 Postage	21	250	(229)	120	750	(630)	3,000	2,880
7280 Social	0	1,000	(1,000)	50	3,000	(2,950)	12,000	11,950
7285 Storage	93	83	10	279	253	26	1,000	721

Unexpended Budget Report

Saturday, March 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	83	(83)	0	253	(253)	1,000	1,000
Total Administration Expense	5,288	11,687	(6,399)	16,609	28,587	(11,978)	106,650	90,041
TOTAL EXPENSES	24,512	40,919	(16,407)	75,061	114,278	(39,218)	523,020	447,959
NET INCOME (LOSS)	19,706	3,051	16,655	57,906	17,572	40,334	4,000	
UNEXPENDED (OVER EXPENDED)								(53,906)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday, March 31, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	6,528	0	6,528	20,518	0	20,518	0	(20,518)
9020 SA - Late Fees	101	0	101	520	0	520	0	(520)
9410 Reserve Income	1,703	1,703	0	5,110	5,110	0	20,440	15,330
9420 Reserve Pool Fund Income	3,515	3,515	0	10,545	10,545	0	42,180	31,635
9440 Reserve Interest/Dividend	47	0	47	447	0	447	0	(447)
Total Reserve Income	11,894	5,218	6,676	37,140	15,655	21,485	62,620	25,480
TOTAL INCOME	11,894	5,218	6,676	37,140	15,655	21,485	62,620	25,480
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	300	0	300	0	(300)
9275 SA Interest Expense	0	0	0	2,156	0	2,156	0	(2,156)
Total Reserve Expense	100	0	100	2,456	0	2,456	0	(2,456)
TOTAL EXPENSES	100	0	100	2,456	0	2,456	0	(2,456)
NET INCOME (LOSS)	11,794	5,218	6,576	34,684	15,655	19,029	62,620	
UNEXPENDED (OVER EXPENDED)								27,936