

Balance Sheet

Monday, April 30, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$207,842.02		
Total Operating Cash & Investmt		\$207,842.02	
Fixed Assets			
1450 Furniture & Fixtures	\$78,997.95		
1510 Accumulated Depr- F&F	(\$39,157.03)		
Total Fixed Assets		\$39,840.92	
Accounts Receivable			
1210 Accounts Receivable	\$29,552.07		
1299 AR Allowance	(\$5,677.35)		
Total Accounts Receivable		\$23,874.72	
Other Assets			
1310 Prepaid Colorado Tax	\$160.00		
1310 Prepaid Federal Tax	\$450.00		
1320 Prepaid Insurance	\$8,123.54		
1330 Prepaid Expenses	\$2,161.72		
Total Other Assets		\$10,895.26	
TOTAL ASSETS			<u>\$282,452.92</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$22,379.44		
2030 Advanced Payments	\$41,092.61		
2040 Open Credits	\$614.18		
2780 Due to Pool Fund	\$3,645.06		
Total Current Liabilities		\$67,731.29	
TOTAL LIABILITIES			<u>\$67,731.29</u>

EQUITY

Asn Current Year Earnings	\$68,318.96		
Ret Earnings-PrYr	\$146,402.67		
TOTAL EQUITY		\$214,721.63	
TOTAL LIABILITIES AND EQUITY			<u>\$282,452.92</u>

Balance Sheet

Monday, April 30, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$132,611.18
1115 Greenfield CW Reserve MM	\$119,365.17
1130 UBS Res acct - CD's	\$115,000.00
1155 Greenfield Pool Checking	\$36,909.98
1290 UBS-Accrued Interest Rec	\$581.50

Total Reserves Cash & Investmt	\$404,467.83
--------------------------------	--------------

Accounts Receivable

1212 SA Accounts Receivable	\$57,403.90
1470 Non-Current SA A/R	\$21,136.10
1760 Due from Operating - Pool	\$3,677.06
1795 Due from Pool to Reserve	\$86,375.20

Total Accounts Receivable	\$168,592.26
---------------------------	--------------

TOTAL ASSETS

\$573,060.09

LIABILITIES

Current Liabilities

2780 Due to Reserves - Pool	\$86,375.20
-----------------------------	-------------

Total Current Liabilities	\$86,375.20
---------------------------	-------------

TOTAL LIABILITIES

\$86,375.20

EQUITY

Res Current Year Earnings	\$49,039.76
Ret Earnings-PrYr	\$437,645.13

TOTAL EQUITY

\$486,684.89

TOTAL LIABILITIES AND EQUITY

\$573,060.09

Unexpended Budget Report

Monday, April 30, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	157,960	157,960	0	473,880	315,920
4011 Pool Fund	3,590	3,590	0	14,360	14,360	0	43,080	28,720
4012 Uncollected Dues	0	(825)	825	0	(3,300)	3,300	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(300)	300	(900)	(900)
4040 CC&R Fines	0	0	0	0	50	(50)	100	100
4050 Clubhouse Rental	150	175	(25)	540	700	(160)	2,100	1,560
4070 Key Income	30	60	(30)	45	60	(15)	200	155
4080 Late Fee Income	896	500	396	2,165	2,000	165	6,000	3,835
4100 Legal Fees Reimb Income	493	750	(257)	1,681	3,000	(1,319)	9,000	7,319
4110 Miscellaneous Income	0	10	(10)	15	30	(15)	100	85
4120 Transfer Fees	600	250	350	1,350	1,100	250	3,000	1,650
4130 Newsletter Income	0	50	(50)	100	150	(50)	300	200
4140 NSF Income	0	5	(5)	0	20	(20)	60	60
Total Income	45,249	43,980	1,269	178,216	175,830	2,386	527,020	348,804
TOTAL INCOME	45,249	43,980	1,269	178,216	175,830	2,386	527,020	348,804
EXPENSES								
Operating Expenses								
5010 Electric	458	1,132	(674)	2,130	4,633	(2,503)	14,000	11,870
5020 Gas	96	1,700	(1,604)	837	6,800	(5,963)	20,400	19,563
5030 Telephone	115	125	(10)	460	500	(40)	1,500	1,040
5040 Trash Removal	7,937	8,125	(188)	31,750	32,500	(750)	97,500	65,750
5090 Water & Sewer	3,331	4,167	(836)	4,978	16,668	(11,690)	50,000	45,022
Total Operating Expenses	11,938	15,249	(3,311)	40,156	61,101	(20,945)	183,400	143,244
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	6,813	6,813	0	20,440	13,627
5910 Reserve Pool Contribution	3,515	3,515	0	14,060	14,060	0	42,180	28,120
Total Reserve Contributions	5,218	5,218	0	20,873	20,873	0	62,620	41,747
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	0	0	0	464	0	464	0	(464)

Unexpended Budget Report

Monday, April 30, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	73	125	(52)	73	500	(427)	1,600	1,527
6073 Clubhouse Reservations	120	125	(5)	200	500	(300)	1,500	1,300
6215 Fence Repair/Maintenance	0	2,000	(2,000)	0	2,000	(2,000)	5,000	5,000
6240 Grounds/CAM	4,125	2,750	1,375	5,000	6,500	(1,500)	14,000	9,000
6250 Grafitti Removal	0	167	(167)	0	664	(664)	2,000	2,000
6315 Keys and Locks	0	0	0	0	0	0	200	200
6340 Landscape Contract	5,540	5,000	540	16,850	20,000	(3,150)	60,000	43,150
6360 Lighting Repairs	0	500	(500)	310	2,000	(1,690)	5,000	4,690
6440 Pool Chem/Supp/Key	0	0	0	0	0	0	10,000	10,000
6450 Pool Repairs	0	0	0	0	0	0	1,000	1,000
6460 Pool Contract	0	9,175	(9,175)	0	9,175	(9,175)	55,000	55,000
6505 Signs	209	63	146	209	250	(41)	750	541
6510 Snow Removal	0	0	0	1,539	1,500	39	2,500	961
6512 Sprinkler Repairs	305	1,000	(695)	305	2,000	(1,695)	10,000	9,695
6550 Tennis Court	0	300	(300)	0	300	(300)	1,800	1,800
Total Maintenance Expenses	10,372	21,205	(10,833)	24,950	45,389	(20,439)	170,350	145,400
Administration Expense								
7030 Audit/Taxes	0	0	0	0	3,250	(3,250)	3,250	3,250
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7055 Consulting	0	334	(334)	0	1,328	(1,328)	4,000	4,000
7060 Copies	320	225	95	891	1,100	(209)	2,900	2,009
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	273	83	190	273	332	(59)	1,000	727
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,429	1,242	187	5,455	4,968	487	14,900	9,445
7119 Legal - Collections	493	750	(257)	2,456	3,000	(544)	9,000	6,544
7120 Legal - General	50	500	(450)	50	2,500	(2,450)	6,500	6,450
7140 Management Fees	3,200	3,200	0	12,800	12,800	0	38,400	25,600
7180 Miscellaneous Expense	535	20	515	535	60	475	200	(335)
7190 Newsletter Expense	425	0	425	425	350	75	1,000	575
7235 Office Expense	5	167	(162)	5	664	(659)	2,000	1,995
7250 Postage	32	250	(218)	152	1,000	(848)	3,000	2,848
7280 Social	335	1,000	(665)	385	4,000	(3,615)	12,000	11,615
7285 Storage	93	83	10	372	336	36	1,000	628

Unexpended Budget Report

Monday, April 30, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	119	83	36	119	336	(217)	1,000	881
Total Administration Expense	7,308	7,937	(629)	23,917	36,524	(12,607)	106,650	82,733
TOTAL EXPENSES	34,836	49,609	(14,773)	109,897	163,887	(53,990)	523,020	413,123
NET INCOME (LOSS)	10,413	(5,629)	16,042	68,319	11,943	56,376	4,000	
UNEXPENDED (OVER EXPENDED)								(64,319)

Unexpended Budget Report

Monday, April 30, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	8,170	0	8,170	28,687	0	28,687	0	(28,687)
9020 SA - Late Fees	280	0	280	800	0	800	0	(800)
9410 Reserve Income	1,703	1,703	0	6,813	6,813	0	20,440	13,627
9420 Reserve Pool Fund Income	3,515	3,515	0	14,060	14,060	0	42,180	28,120
9440 Reserve Interest/Dividend	788	0	788	1,235	0	1,235	0	(1,235)
Total Reserve Income	14,456	5,218	9,238	51,596	20,873	30,723	62,620	11,024
TOTAL INCOME	14,456	5,218	9,238	51,596	20,873	30,723	62,620	11,024
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	400	0	400	0	(400)
9275 SA Interest Expense	0	0	0	2,156	0	2,156	0	(2,156)
Total Reserve Expense	100	0	100	2,556	0	2,556	0	(2,556)
TOTAL EXPENSES	100	0	100	2,556	0	2,556	0	(2,556)
NET INCOME (LOSS)	14,356	5,218	9,138	49,040	20,873	28,166	62,620	
UNEXPENDED (OVER EXPENDED)								13,580