

Balance Sheet

Thursday, May 31, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$196,723.10	
Total Operating Cash & Investmt		\$196,723.10
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$39,157.03)	
Total Fixed Assets		\$39,840.92
Accounts Receivable		
1210 Accounts Receivable	\$29,796.92	
1299 AR Allowance	(\$5,677.35)	
Total Accounts Receivable		\$24,119.57
Other Assets		
1310 Prepaid Colorado Tax	\$160.00	
1310 Prepaid Federal Tax	\$450.00	
1320 Prepaid Insurance	\$6,781.63	
1330 Prepaid Expenses	\$1,891.50	
Total Other Assets		\$9,283.13
TOTAL ASSETS		<u>\$269,966.72</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$24,869.11	
2030 Advanced Payments	\$41,502.03	
2040 Open Credits	\$254.18	
2780 Due to Pool Fund	\$1,870.65	
Total Current Liabilities		\$68,495.97
TOTAL LIABILITIES		<u>\$68,495.97</u>

EQUITY

Asn Current Year Earnings	\$55,068.08	
Ret Earnings-PrYr	\$146,402.67	
TOTAL EQUITY		<u>\$201,470.75</u>
TOTAL LIABILITIES AND EQUITY		<u>\$269,966.72</u>

Balance Sheet

Thursday, May 31, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$132,612.34
1115 Greenfield CW Reserve MM	\$121,114.01
1130 UBS Res acct - CD's	\$115,000.00
1155 Greenfield Pool Checking	\$48,182.03
1290 UBS-Accrued Interest Rec	\$581.50

Total Reserves Cash & Investmt	\$417,489.88
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Accounts Receivable

1212 SA Accounts Receivable	\$57,403.90
1470 Non-Current SA A/R	\$21,136.10
1760 Due from Operating - Pool	\$1,902.65
1795 Due from Pool to Reserve	\$86,375.20

Total Accounts Receivable	\$166,817.85
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TOTAL ASSETS

\$584,307.73

LIABILITIES

Current Liabilities

2780 Due to Reserves - Pool	\$86,375.20
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Total Current Liabilities	\$86,375.20
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TOTAL LIABILITIES

\$86,375.20

EQUITY

Res Current Year Earnings	\$60,287.40
Ret Earnings-PrYr	\$437,645.13

TOTAL EQUITY

\$497,932.53

TOTAL LIABILITIES AND EQUITY

\$584,307.73

Unexpended Budget Report

Thursday, May 31, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	197,450	197,450	0	473,880	276,430
4011 Pool Fund	3,590	3,590	0	17,950	17,950	0	43,080	25,130
4012 Uncollected Dues	0	(825)	825	0	(4,125)	4,125	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(375)	375	(900)	(900)
4040 CC&R Fines	0	0	0	0	50	(50)	100	100
4050 Clubhouse Rental	30	175	(145)	570	875	(305)	2,100	1,530
4070 Key Income	135	90	45	180	150	30	200	20
4080 Late Fee Income	240	500	(260)	2,405	2,500	(95)	6,000	3,595
4100 Legal Fees Reimb Income	60	750	(690)	1,741	3,750	(2,009)	9,000	7,259
4110 Miscellaneous Income	0	10	(10)	15	40	(25)	100	85
4120 Transfer Fees	450	250	200	1,800	1,350	450	3,000	1,200
4130 Newsletter Income	0	0	0	100	150	(50)	300	200
4140 NSF Income	0	5	(5)	0	25	(25)	60	60
Total Income	43,995	43,960	35	222,211	219,790	2,421	527,020	304,809
TOTAL INCOME	43,995	43,960	35	222,211	219,790	2,421	527,020	304,809
EXPENSES								
Operating Expenses								
5010 Electric	940	1,300	(360)	3,070	5,933	(2,863)	14,000	10,930
5020 Gas	877	1,700	(823)	1,714	8,500	(6,786)	20,400	18,686
5030 Telephone	115	125	(10)	575	625	(50)	1,500	925
5040 Trash Removal	7,937	8,125	(188)	39,687	40,625	(938)	97,500	57,813
5090 Water & Sewer	5,691	4,167	1,524	10,669	20,835	(10,166)	50,000	39,331
Total Operating Expenses	15,560	15,417	143	55,716	76,518	(20,802)	183,400	127,684
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	8,517	8,517	0	20,440	11,923
5910 Reserve Pool Contribution	3,515	3,515	0	17,575	17,575	0	42,180	24,605
Total Reserve Contributions	5,218	5,218	0	26,092	26,092	0	62,620	36,528
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	495	0	495	959	0	959	0	(959)

Unexpended Budget Report

Thursday, May 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	0	225	(225)	73	725	(652)	1,600	1,527
6073 Clubhouse Reservations	200	125	75	400	625	(225)	1,500	1,100
6215 Fence Repair/Maintenance	0	1,000	(1,000)	0	3,000	(3,000)	5,000	5,000
6240 Grounds/CAM	780	2,500	(1,720)	5,780	9,000	(3,220)	14,000	8,220
6250 Grafitti Removal	0	167	(167)	0	831	(831)	2,000	2,000
6315 Keys and Locks	0	200	(200)	0	200	(200)	200	200
6340 Landscape Contract	5,540	5,000	540	22,390	25,000	(2,610)	60,000	37,610
6360 Lighting Repairs	184	0	184	495	2,000	(1,505)	5,000	4,505
6440 Pool Chem/Supp/Key	0	2,000	(2,000)	0	2,000	(2,000)	10,000	10,000
6450 Pool Repairs	0	250	(250)	0	250	(250)	1,000	1,000
6460 Pool Contract	17,831	9,165	8,666	17,831	18,340	(509)	55,000	37,169
6505 Signs	283	63	220	492	313	179	750	258
6510 Snow Removal	0	0	0	1,539	1,500	39	2,500	961
6512 Sprinkler Repairs	3,261	1,000	2,261	3,565	3,000	565	10,000	6,435
6550 Tennis Court	0	200	(200)	0	500	(500)	1,800	1,800
Total Maintenance Expenses	28,573	21,895	6,679	53,523	67,284	(13,760)	170,350	116,827
Administration Expense								
7030 Audit/Taxes	0	0	0	0	3,250	(3,250)	3,250	3,250
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7055 Consulting	0	334	(334)	0	1,662	(1,662)	4,000	4,000
7060 Copies	141	225	(84)	1,032	1,325	(293)	2,900	1,868
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	87	(87)	273	419	(146)	1,000	727
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,297	1,242	55	6,752	6,210	542	14,900	8,148
7119 Legal - Collections	60	750	(690)	2,516	3,750	(1,234)	9,000	6,484
7120 Legal - General	50	500	(450)	100	3,000	(2,900)	6,500	6,400
7140 Management Fees	3,200	3,200	0	16,000	16,000	0	38,400	22,400
7180 Miscellaneous Expense	30	20	10	565	80	485	200	(365)
7190 Newsletter Expense	0	350	(350)	425	700	(275)	1,000	575
7235 Office Expense	0	167	(167)	5	831	(826)	2,000	1,995
7250 Postage	24	250	(226)	176	1,250	(1,074)	3,000	2,824
7280 Social	3,000	1,000	2,000	3,385	5,000	(1,615)	12,000	8,615
7285 Storage	93	83	10	465	419	46	1,000	535

Unexpended Budget Report

Thursday, May 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	83	(83)	119	419	(300)	1,000	881
Total Administration Expense	7,895	8,291	(396)	31,812	44,815	(13,003)	106,650	74,838
TOTAL EXPENSES	57,246	50,821	6,425	167,143	214,708	(47,565)	523,020	355,877
NET INCOME (LOSS)	(13,251)	(6,861)	(6,390)	55,068	5,082	49,986	4,000	
UNEXPENDED (OVER EXPENDED)								(51,068)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Thursday, May 31, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	5,963	0	5,963	34,650	0	34,650	0	(34,650)
9020 SA - Late Fees	120	0	120	920	0	920	0	(920)
9410 Reserve Income	1,703	1,703	0	8,517	8,517	0	20,440	11,923
9420 Reserve Pool Fund Income	3,515	3,515	0	17,575	17,575	0	42,180	24,605
9440 Reserve Interest/Dividend	47	0	47	1,282	0	1,282	0	(1,282)
Total Reserve Income	11,348	5,218	6,129	62,944	26,092	36,852	62,620	(324)
TOTAL INCOME	11,348	5,218	6,129	62,944	26,092	36,852	62,620	(324)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	500	0	500	0	(500)
9275 SA Interest Expense	0	0	0	2,156	0	2,156	0	(2,156)
Total Reserve Expense	100	0	100	2,656	0	2,656	0	(2,656)
TOTAL EXPENSES	100	0	100	2,656	0	2,656	0	(2,656)
NET INCOME (LOSS)	11,248	5,218	6,029	60,287	26,092	34,196	62,620	
UNEXPENDED (OVER EXPENDED)								2,333